

Date: June 7, 2019
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: June Board Report

Insurance Renewal

Property and liability insurance is increasing this year, 16% overall is expected with a reduction in work comp. and auto pretty much flat. Preliminary numbers are expected next week. In cooperation with the borough pricing for Pedro Bay and Ivanoff Bay are being considered for purposes of cleanup coverage in the event of a loss, Egegik is on the policy as well as Pedro Bay power generation facility.

There have been some large losses in the sexual abuse claims in Alaska as well as throughout the country which in part are driving the large increase in liability cost this year. APEI settled a case this spring and AMLJIA has several other claims in process this area is affecting all pools not just APEI.

Capital Projects

Kathy Christy and I are working on a Capital Improvement grant application for submittal in September for door replacement in the schools affected by coastal salt water deterioration. 6-year CIP list is submitted under New Business for your approval.

Financial report attached.

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

| Account Description | Account Number | GL Budget | YTD | Balance | Encumbrance | Balance | % Budget |
|---|---------------------|------------------------|------------------------|---------------------|---------------------|---------------------|------------|
| Instruction | 100.000.100.000.000 | \$4,580,391.00 | \$4,312,105.56 | \$268,285.44 | \$19,350.99 | \$248,934.45 | 94.57% |
| Lake View Home School | 100.000.140.000.000 | \$70,007.00 | \$72,482.53 | -\$2,475.53 | \$0.00 | -\$2,475.53 | 103.54% |
| CTE | 100.000.160.000.000 | \$176,820.00 | \$193,783.99 | -\$16,963.99 | \$0.00 | -\$16,963.99 | 109.59% |
| SPED direct instruction | 100.000.200.000.000 | \$1,145,142.00 | \$974,873.63 | \$170,268.37 | \$677.69 | \$169,590.68 | 85.19% |
| SPED special services | 100.000.220.000.000 | \$204,970.00 | \$172,523.17 | \$32,446.83 | \$390.64 | \$32,056.19 | 84.36% |
| Student Support | 100.000.300.000.000 | \$135,562.00 | \$17,847.20 | \$117,714.80 | \$318.87 | \$117,395.93 | 13.40% |
| Instructional Support | 100.000.350.000.000 | \$602,258.00 | \$683,595.92 | -\$81,337.92 | \$9,010.27 | -\$90,348.19 | 115.00% |
| Instructional Technology | 100.000.360.000.000 | \$1,579,706.00 | \$1,359,584.59 | \$220,121.41 | \$293,300.24 | -\$73,178.83 | 104.63% |
| School Admin - Principals | 100.000.400.000.000 | \$703,227.00 | \$733,300.79 | -\$30,073.79 | \$640.63 | -\$30,714.42 | 104.37% |
| School Support - secretaries | 100.000.450.000.000 | \$68,610.00 | \$73,199.33 | -\$4,589.33 | \$13,480.92 | -\$18,070.25 | 126.34% |
| District Admin - Superintendent and Board | 100.000.510.000.000 | \$562,414.00 | \$541,243.45 | \$21,170.55 | \$2,004.98 | \$19,165.57 | 96.59% |
| District Admin - Business Services | 100.000.550.000.000 | \$671,750.00 | \$616,619.71 | \$55,130.29 | \$30,711.62 | \$24,418.67 | 96.36% |
| Maintenance and Operations | 100.000.600.000.000 | \$2,485,865.00 | \$2,797,059.50 | -\$311,194.50 | \$166,326.62 | -\$477,521.12 | 119.21% |
| Student Activities | 100.000.700.000.000 | \$419,242.00 | \$399,265.09 | \$19,976.91 | \$92.85 | \$19,884.06 | 95.26% |
| Other Fund TRS & PERS On-behalf | 100.000.760.000.000 | \$0.00 | \$80.61 | -\$80.61 | \$0.00 | -\$80.61 | 0.00% |
| Other Fund TRS & PERS On-behalf | 100.000.790.000.000 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Other Fund TRS & PERS On-behalf | 100.000.880.000.000 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Food Service Transfer | 100.000.900.000.000 | \$340,000.00 | \$0.00 | \$340,000.00 | \$0.00 | \$340,000.00 | 0.00% |
| Grand Total: | | \$13,745,964.00 | \$12,947,565.07 | \$798,398.93 | \$536,306.32 | \$262,092.61 | 98% |

All other overages addressed in budget revision for adjustment to actual.

Maintenance and Operations

Cost in excess of Teacher Housing Rents will be posted to Housing Allowance at year end, expected overage.