

Financial Report

FY 2022-23



EDEN PRAIRIE SCHOOLS

FY 22-23 General Fund Overview

General Fund Unassigned	Budget	Actual	\$ Variance	% Variance
Revenues	\$123,589,394	\$122,808,304	(\$781,090)	(0.63%)
Expenditures	\$124,637,608	\$123,360,493	1,277,115	(1.04%)
Variance	(\$1,048,214)	(\$552,189)	\$496,025	
Fund Balance \$	\$16,592,239	\$17,088,264		
Fund Balance %	13.3%	13.9%		

Note: 6/30/2022 Audited Fund Balance \$17,640,453

FY 22-23 Fund Balance Overview

Fund	Audited Fund Balance 6/30/2022	Budget	Preliminary Balance 6/30/2023	\$ Variance
General Fund - Assigned	\$9,997,353	\$7,023,453	\$8,541,904	\$1,518,451
Capital Outlay	\$2,858,454	\$2,204,625	\$3,529,837	\$1,325,212
Food Service	\$1,422,101	\$1,422,101	\$1,601,422	\$179,321
Community Education	\$1,106,042	\$1,606,944	\$2,993,791	\$1,386,847
Building Construction	\$3,394,167	\$12,325,514	\$12,647,651	\$322,137
Internal Service	\$8,994,598	\$8,594,598	\$8,838,708	\$244,110
OPEB Trust	\$14,834,446	\$14,584,446	\$14,656,429	\$71,983
Total	\$42,607,161	\$47,761,681	\$52,809,742	\$5,048,061

Financial Next Steps

- FY 23-24 Preliminary Enrollment Report - September 25
- FY 24-25 Preliminary Levy Approval - September 25
- 5-Year Long-Range Financial Projection - November 13
- FY 22-23 Financial Statement Acceptance - November 27
- FY 24-25 Tax Levy Approval - December 8
- 5-Year Long-Range Financial Projection - January 8
- FY 23-24 Mid-Year Budget Update - January 22

