

Pana Community School District #8

Pana Educational Foundation Committee Minutes
Monthly Meeting

Date: December 15, 2021

Time: 7:02AM

Location: Pana School District Office

Call to Order By: Becky Carter-Beeson

Roll Call: Members present for meeting were Mark Beyers, Mike Cothorn, Josh Ishmael, Eric Kingery and Al Stupek.

Members Absent: Sarah Burris

Superintendent Present: Superintendent Jason Bauer was present.

Visitors: None

Approval of Minutes:

Stupek asked that everyone review the Scoring for Education information from the November 17, 2021, minutes for accuracy. Becky will check on and report at our January 19, 2022, meeting. Kingery made a motion to approve the remainder of the minutes from the November 17, 2021, meeting and seconded by Ishmael. All Yes.

Treasurer's Report

1. Regular checking account balance as of November 30, 2021, was \$58,893.04.
 - a. \$21,178.44 less than November 2020.
2. Total fund balance for PEF as of October 30, 2021, was \$197,795.96
 - a. All active CDs, (8 total), are deposited with the First National Bank of Pana with a total balance of \$162,639.46.
 - i. One \$8,268.72 CD tied to the Tappero-Mihon Scholarship is maturing at FNB this month (December) and will be allowed to renew at 1.39%.
 - ii. Peoples Bank and TCCU bid .25%.
 - iii. Ishmael made a motion to leave CD on deposit at FNB seconded by Stupek. All Yes.
3. Checks Outstanding
 - a. None
4. Checks clearing the PEF Regular Account
 - a. \$328.00 to A&M Products for Wall of Fame Plaques.
 - b. \$420.00 to Kirk's Kookies for American Education Week.
5. Notable Deposits or Donations
 - a. \$2.60 in interest.
6. Checks to be Written.
 - a. \$61.47 for Deposit Slips from FNB.

- b. \$60.00 to Rose City Printing for fall fund raiser tickets.
- 7. CD's maturing.
 - a. 7 CDs deposited at FNB Pana will be maturing in January and bids will be taken and presented at the January 19, 2022, PEF meeting.
- 8. Future Bills.
 - a. \$2,000 from General Funds to fund 8 PEF Scholarships.
 - b. \$5,000 from Broverman CD to fund Broverman Scholarship.
 - c. \$500 from General Funds to fund Carol Schramm Scholarship
 - d. \$500 from General Funds to fund Rhoda Dudra Scholarship
 - e. \$15.00 approximately from General Funds to pay to the Illinois Charity Bureau.
- 9. Stupek made a motion to approve the Treasurer's Report, seconded by Beyers. All Yes.

Old Business

Committee Reports:

- 1. Scholarship –
 - a. Nothing to Report
- 2. Courtyard Committee-
 - a. Nothing to report
- 3. Mini-Grant –
 - a. We will fund \$7,126.85 for Mini-Grants June/July 2022.
 - b. Chromebooks will not be funded until 2023-2024.
 - i. School District to fund until then.
- 4. Publicity –
 - a. Becky reported that the PEF had a presence in the Pana Chamber's Christmas Parade.
- 5. Social-Media –
 - a. Nothing to report.

Eric Kingery left the meeting at 8:45.

New Business:

- 1. Business Sponsor Letters are going out soon.
- 2. Year-end appeal letters were sent out Thanksgiving weekend.
- 3. Becky, Amanda Skinner and Jennifer Holthaus are working on the PEF winter newsletter.
- 4. License Plate Fund Raiser
 - a. Will replace our fall drive through dinner fund raiser
 - b. Will run from September through November.
 - c. We will order 200 Special Event license plates.
 - d. Estimated cost of \$8.14 for 2 silk-screen license plate. (\$1,628)
 - e. Sell Special Event Plate for \$50.00 each. (\$10,000)
 - f. Estimated profit (\$8,372)

Next PEF Meeting is set for 7:00 AM, Wednesday, January 19, 2022, at the Pana CUSD#8 main office.

Motion to adjourn was made by Cothorn, seconded by Ishmael. All Yes.

Meeting adjourned 8:00 AM.