

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2011 Through June 30, 2012**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>1-Jul-11 Actual</b>	<b>%</b>	<b>31-Jul-10 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 19,360	0%	\$10,862
Penalties & Interest	15,000	15,000	2,998	20%	2,247
Interest Earnings	2,000	2,000	12	1%	163
<b>Total Revenues</b>	<b>\$ 3,957,459</b>	<b>\$ 3,957,459</b>	<b>\$ 22,370</b>	<b>1%</b>	<b>\$13,272</b>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ -	0%	\$-
Bond Interest	2,163,983	2,163,983	-	0%	-
Fees	7,000	7,000	-	0%	-
<b>Total</b>	<b>\$ 3,957,460</b>	<b>\$ 3,957,460</b>	<b>\$ -</b>	<b>0%</b>	<b>\$-</b>
<b>Change in Fund Balance</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ 22,370</b>		<b>\$13,272</b>
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
<b>End. Fund Bal.</b>	<b>\$ 3,933,808</b>	<b>\$ 3,933,808</b>	<b>\$ 3,956,179</b>		<b>\$3,827,291</b>