

Updated Board Budget FY 2024-25 DRAFT

Chargeback (Printing)		iscal Year					2024-2025 Proposal & Actuals									
Description	t N	2	2	2	2	FY24 Proposed Budget	2024 Actuals Final	Final Approved 2024-2025	March 2025 Activity	FY25 YTD Actuals	Budget (9+3)- Through March 2025	Comments				
		0	0	0	0											
		1	2	2	2											
		9-	0-	1-	2-											
		3	3	3	3											
Board Member Compensation	01	#				36,300.00	\$ 36,300.00	37,150.00	3,025.00	27,025.00	36,300.00	Board passed motion to decline stipend increase. \$6,600 (\$7000 proposed) Board Chair, \$5,700 (\$6000 proposed) Vice Chair, \$4,800 (\$5000 proposed)- 5 Directors (propose increase next year 2024-25) approx. 5.1%, (2.55% in this budget)				
FICA (Fed Ins Contrib Act)	01	#				2,000.00	\$ 2,125.92	2,175.88	201.96	1,653.54	2,175.88					
PERA (Pub Emp Ret Assoc)	01	#				800.00	\$ 525.12	537.46	23.76	333.84	537.46	Aligned with approx half of 4.6% increase (2.35%)				
Service Fees/Consulting	01	#				14,000.00	\$ 2,613.60	6,200.00	287.50	2,129.60	4,000.00	\$3000 board minutes publishing costs (trending towards \$200/publish), \$500 for other announcements in newspapers, \$500 misc. consulting				
Postage	01	#				-	\$ -	-	-	-	-	No need to add a budget here, postage costs now run through the district wide budget in the General Fund				
Travel/Conferences	01	#				2,500.00	\$ 780.50	2,600.00	-	1,340.00	2,950.00	Assume new member training (2- \$700)), 3&4 training for (2- \$450), 2 officer trainings as needed (2-\$125), misc traning/conferences (\$700), \$200 travel misc				
Chargeback (Printing)	01	#				1,550.00	\$ 2,197.14	2,700.00	-	1,578.94	2,700.00	Increase due to reinstatement of printing charges at higher levels than historical (driven by color printing) & Forums				
General Supplies	01	#				525.00	\$ -	200.00	-	38.00	200.00	\$0 in 2023 and 2024 YTD, reduced to reflect zero spend				
Food	01	#				750.00	\$ -	700.00	-	707.20	700.00	Enusre funding for student engagement Events (\$600 ) and candidate forums (\$50*2)				
Memberships/Dues	01	#				18,250.00	\$ 17,371.00	17,735.00	-	18,186.00	18,186.00	2024 plus approx. 2.0% inflation, (\$14,500 MSBA Membership, \$800 MSBA Policy Services, \$2,435 Board Book Subscription)				
Totals		#				\$ 76,675.00	\$ 61,913.28	\$ 69,998.34	\$ 3,538.22	\$ 52,992.12	\$ 67,749.34	Summary				
Slight increase from workshop draft to represent potential tax step-up of increase in stipend.																
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Policy Governance Training closer to \$1000 vs \$2500. Will reduce exposure here to \$2000 to allow board \$1000 for additional training needs in 2025.Slightly lower printing costs (\$225/month vs \$250/month)																
One extra new member to board +350 for Level 1-2 Training																
MSBA membership, Policy Services and Board Book Subscrubscption all higher than planned.																
Questions:																
- Director Compensation- Recommend budget for higher 2024-2025. Reevaluate January 2025.																
- Budget includes \$700 for community events (Food 4 thoughts and Candidate Forums)																
- Do we want to send Chair to National SB Conference/share EP Success/BPs?																