

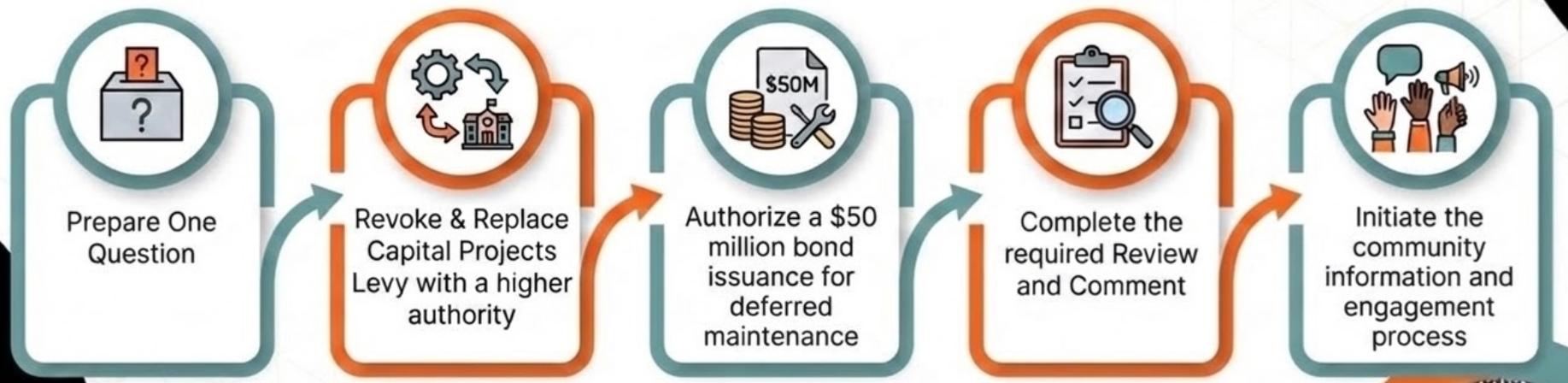


August 11, 2026 Election

March 10, 2026 School Board Meeting

Presentation Purpose

The purpose of this presentation is to provide an update to the school board regarding direction given at the February 24, 2026 meeting to:



March 10, 2026 School Board Meeting



THE PROPOSAL



Bond Issuance: \$50,000,000 (Max)
Acquisition & Betterment of Facilities



Levy: Revoke Existing (4.287%) & Replace with New (10.127%)
Technology, Security, Personnel & Training



Tax Impact for a \$400,000 home

- \$30 per month
- \$361 per year



Positive Review & Comment from
Commissioner of Education

THE BALLOT QUESTION

Shall the issuance of the general obligation school building bonds, revocation of the existing capital project levy authorization, and the new capital project levy authorization proposed by the board of Independent School District No. 283 (St. Louis Park Public Schools), Minnesota be approved?



**BY VOTING "YES" ON THIS BALLOT QUESTION,
YOU ARE VOTING FOR A PROPERTY TAX INCREASE.**



One Question

The board of Independent School District No. 283 (St. Louis Park Public Schools), Minnesota has proposed **to issue general obligation school building bonds in an amount not to exceed \$50,000,000** to provide funds for the acquisition and betterment of school sites and facilities including, but not limited to, deferred capital maintenance projects and related capital improvements at various District facilities. The board of Independent School District No. 283 (St. Louis Park Public Schools), Minnesota has also proposed to **revoke its existing capital project levy authorization of 4.287% times the net tax capacity of the school district and to replace that authorization with a new authorization in the maximum amount of 10.127% times the net tax capacity of the school district.** The proposed new authorization will raise approximately \$9,860,228 for taxes first levied in 2026, payable in 2027, and will be authorized for ten (10) years. The estimated total cost of the projects to be funded over that time period is approximately \$98,602,280. The proposed authorization will provide funds for the acquisition, installation, support and maintenance of software, technology, technology systems and infrastructure, to pay the costs of technology related personnel and training, and security equipment. The projects to be funded have received a positive review and comment from the Commissioner of Education.

Shall the issuance of the general obligation school building bonds, revocation of the existing capital project levy authorization, and the new capital project levy authorization proposed by the board of Independent School District No. 283 (St. Louis Park Public Schools), Minnesota be approved?

0 Yes

0 No

**BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING
FOR A PROPERTY TAX INCREASE**

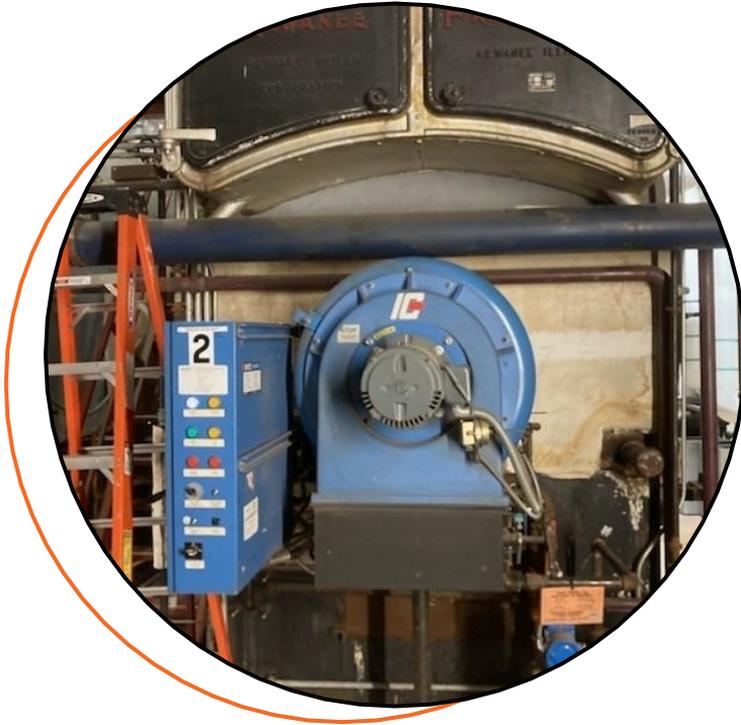




Referendum Communication

To inform citizens to make a clear decision on the SLP referendum issue.

Research



Total population: 49,541

Median home price: 371,600

Median age: 36

White: 77.6%

Two Races or More: 5.03%

Asian: 4.55%

Black: 4.53%



Planning

- Developing key messages
- Designing materials
- Language considerations
- Collecting data
- Building website
- Social media and digital graphics
- Video preparation
- Physical print materials



Timeline



Research and Planning
March-April



Implementation
April-July



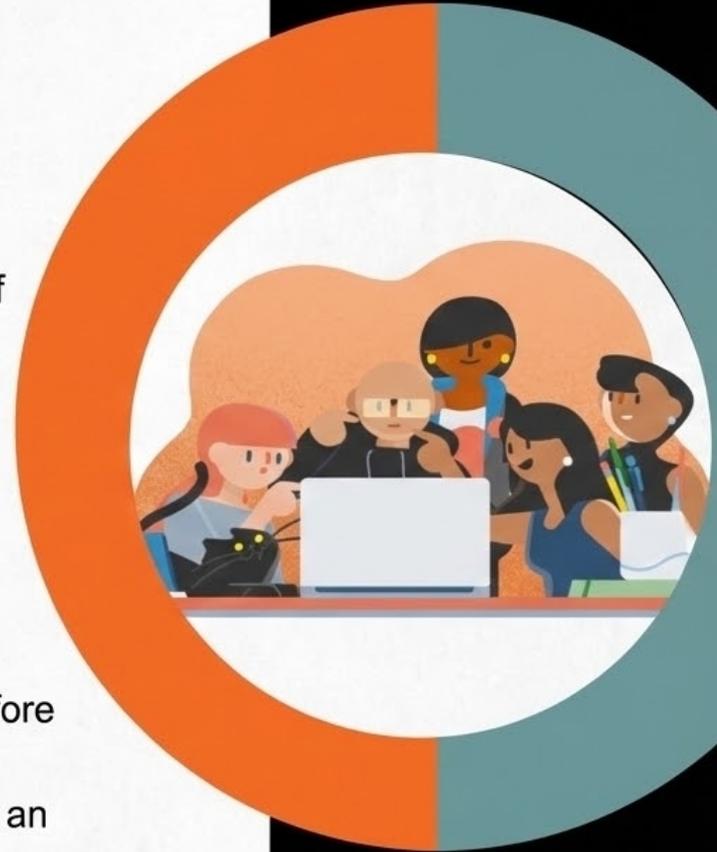
Evaluation
August



Review & Comment

Review & Comment: Protecting Taxpayers

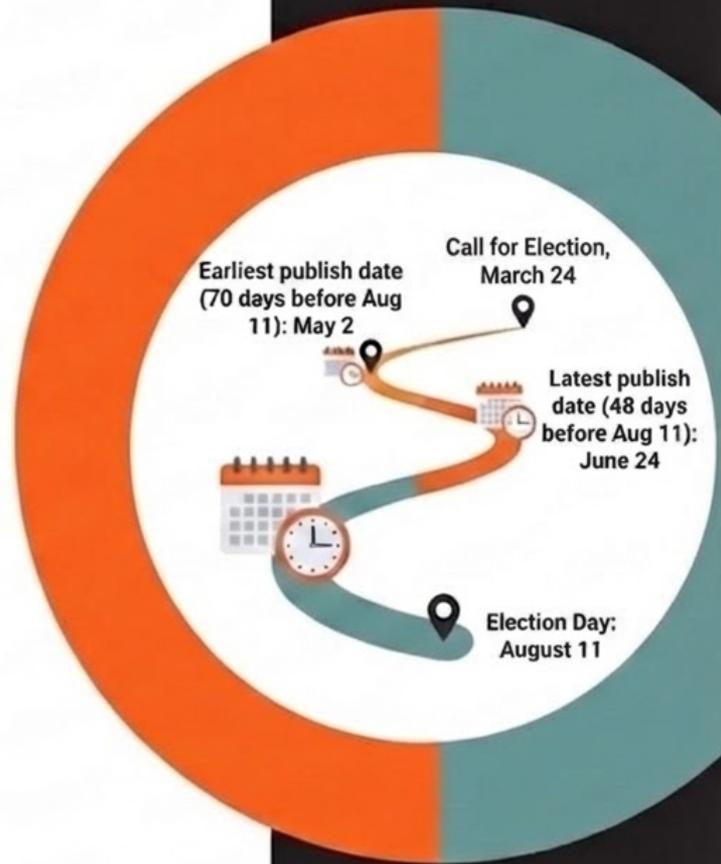
- **Minnesota Statutes 123B.71** requires an independent review of school bond proposals over \$500,000.
 - District submits its plan to the **Minnesota Department of Education (MDE)** before the question goes to voters.
 - MDE reviews whether:
 - projects address real facility needs
 - plan is educationally appropriate
 - financing is reasonable and sustainable
 - MDE issues a written statement that must be shared publicly before the election.
-  This process provides transparency, independent oversight, and an added layer of protection for taxpayers.



Review & Comment: Timeline

Review & Comment summary must be published in the district's legal newspaper at **least 48 days before** the election and **no more than 70 days before** the election under Minnesota Statutes § 123B.71, subdivision 12.

- Latest publish date (48 days before Aug 11): *June 24*
- Earliest publish date (70 days before Aug 11): *May 2*





Next Steps

Next Step:
March 24 Call for Election

DRAFT Resolution

Formal School Board Action to
Initiate the Election Process

