

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: June 24, 2021

Agenda Item#10.D.

TOPIC: Approval of the 2021-2022 Preliminary Budget

BACKGROUND: The School Board is required to approve the Preliminary Budget for the upcoming school year by June 30. The enclosed Preliminary Budget document provides an overview of the expenditure plan for the 2021-22 school year. Information contained within the document includes the district's financial structure as well as the projected revenue and expense for the various funds. Budget assumptions and budget estimates are also outlined as a part of the budget document. For GASB34 compliance (see attached power point presentation), the budget presented is the Preliminary/Original budget. Final legislative funding authority will follow as part of a revised budget.

PURPOSE OF PRESENTATION: The purpose of this presentation is to provide the Board and community with information relative to the financial plan for the upcoming school year and the overall financial status of the District.

ACTION RECOMMENDED: Approval

Submitted By:



Jeff Priess
Director of Finance and Operations

Concurrence By:



Barbara Duffin
Superintendent of Schools