



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
THURSDAY, AUGUST 20, 2020 AT **6:30 PM**

BOARD OF EDUCATION  
Scott L. Anderson, *President*  
Kevin Daly, *Vice President*  
John P. Vranas, *Secretary*  
Jeffrey S. Evens  
Myra A. Foutris  
Elaina Geraghty  
Rupal Mandal

ADMINISTRATION  
Dr. Kimberly A. Nasshan, *Superintendent of Schools*  
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Lincoln Hall Auditorium  
6855 North Crawford  
Lincolnwood, IL 60712,  
on Thursday, August 20, 2020.*

FINANCE COMMITTEE MEMBERS PRESENT

Kevin Daly (BOE), Chairman  
John P. Vranas (BOE)  
Dr. Bharat K. Shah

FINANCE COMMITTEE MEMBERS NOT PRESENT

Mike Bartholomew  
Steven Pawlow

ADMINISTRATORS/STAFF PRESENT

Dr. Kimberly A. Nasshan, Superintendent  
Dr. David L. Russo, Assistant Superintendent  
Courtney Whited, Business Manager/CSBO  
Christopher Edman, Director of Technology

1. CALL TO ORDER/ROLL CALL.  
Chairman Daly called the Finance Committee meeting to order at 6:35 p.m.
2. AUDIENCE TO VISITORS  
None
3. APPROVAL OF MINUTES
  - a. Finance Committee Meeting Minutes - July 23, 2020  
A motion was made, seconded and passed to approve the minutes from the July 23, 2020 Finance Committee meeting
4. INFORMATION/DISCUSSION: FUND BALANCE REPORT
  - a. Fund Balance Report - **JUNE 2020**  
Courtney Whited, Business Manager/CSBO, presented the June 2020 Fund Balance Report.
5. OLD BUSINESS

a. Budget for Fiscal Year 2021

Courtney Whited, Business Manager/CSBO, summarized the proposed budget for FY21. The budget has been on display since August 3rd. There have been no community inquiries regarding the proposed budget.

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the budget for the 2021 fiscal year.

6. NEW BUSINESS

a. 2019-20 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

Courtney Whited, Business Manager/CSBO, presented the 2019-20 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256, that will be posted on the District website.

b. 2019-20 IMRF Salary and Benefits Report

Courtney Whited, Business Manager/CSBO, presented the 2019-20 IMRF Salary and Benefits Report Pursuant to PA 97-0609, that will be posted on the District website.

c. Subscription of Formative at Rutledge Hall for 2020-2021

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to accept the Formative license for Rutledge Hall for the amount of \$3,421 for the 2020-2021 school year.

d. Annual Renewal of Actively Learn Inc. License at Lincoln Hall

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to renew the Actively Learn Inc. license at Lincoln Hall for the amount of \$4,830 for the 2020-2021 school year.

e. Subscription of Seesaw for Schools for Todd Hall for 2020-2021

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to accept the Seesaw license for Seesaw for Schools for the amount of \$2,365 for the 2020-2021 school year.

f. Discovery Education, Inc. License for 2020-2021

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to renew the Discovery Education, Inc. License for the amount of \$5,328 for the 2020-21 school year.

7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:55 p.m.

The next Finance Committee meeting will be Thursday, October 22, 2020 at 6:30 p.m. The public is welcome. The September 17, 2020 Finance Committee meeting was cancelled due to a light agenda.

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Kevin Daly, Chairman

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John P. Vranas, Member