

# Jarrell ISD Monthly Finance Update



**Robert Navarro - CFO**  
School Board Meeting  
January 15, 2024



# Monthly Finance Update

- Closed on Bond Sale on 12/11/2024
- Enrollment continuing to hold
- On track with current 24-25 Budget estimates
- Filed AFR with TEA and Fed Clearinghouse
- Received additional Instructional Materials entitlement of \$349K



# FY 24-25 Monthly Report Summary

Gen Fund Revenues to Date: \$22.3Mil of \$42M – 53%

Expenses:

Payroll YTD – Spent/Encumbered 33.74% of Budget

Total Encumbered/Spent Expenses to Date – 59.67% of Budget

Object	Budget	Expenditures by Object		
		Encumbered & Expended	Balance	Percent
61XX Payroll Costs	35,707,992	15,583,137	20,074,855	43.70%
62XX Professional Services	3,159,023	2,708,224	450,799	85.73%
63XX Supplies & Materials	2,507,113	1,676,729	830,383	66.87%
64XX Other Operating Costs	1,179,123	938,700	239,422	79.60%
66XX Capital Outlay	131,550	68,962	62,588	52.42%
	<b>42,684,801</b>	<b>20,975,752</b>	<b>21,658,047</b>	<b>49.14%</b>



# Monitoring

1. Monthly review of budgets.
2. Tracking custodial costs, hand dryers being installed this week.
3. Working with campuses to ensure a purchase order is in place prior to any spend.
4. Monthly grant reconciliations for timely reimbursement draw downs.
5. Evaluate vacancies for necessity.
6. Monitoring current legislative information being shared by ESC13, Moak Casey, etc.



# Questions?



**Jarrell**  
Independent School District

