



**Treasurer's Report**

**August 2020 (unaudited)**

## **Financial Highlights**

### **For the month ended August 31, 2020**

#### **✓ Education Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.14% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 10.8% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts begin in the month of August and have been received in the amount of 0% of budget.
- In total, 29.11% of the budgeted revenues have been received and 7% of the expenditure budget has been spent.

#### **✓ Tort Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.98% of the budgeted amount.
- Investment earnings are equal to 9.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 61.98% of the budgeted revenues have been received and 90.51% of the expenditure budget has been spent.

#### **✓ Operations & Maintenance Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 60.09% of the budgeted amount.
- Investment earnings are equal to 44.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 14.2% of the budget.
- In total, 56.89% of the budgeted revenues have been received and 21.51% of the expenditure budget has been spent.

#### **✓ Bond & Interest**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 62.15% of the budgeted amount.
- Investment earnings are equal to 61.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 62.15% of the budgeted revenues have been received and 4.16% of the expenditure budget has been spent.

## ✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.55% of the budgeted amount.
- Investment earnings are equal to 25.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 22.53% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 22.26% of the annual budget.

## ✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 55.48% of the budgeted amount.
- Investment earnings are equal to 40.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 52.82% of the budgeted revenues have been received. The expenditure budget has been spent at a level 8.17% of the annual budget.

## ✓ **Capital Projects Fund**

- Investment earnings are equal to 32.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 1.54% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 1% of the annual budget.

## ✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.41% of the budgeted amount.
- Investment earnings are equal to 22.6%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54.41% of the budgeted revenues have been received.

## ✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.93% of the budgeted amount.
- Investment earnings are equal to 35%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 61.93% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

## ✓ **Health Care**

- Medical Claims equaled \$597,390.56. Prescription and Dental Claims for August equaled \$291,648.68.
- Total expenditures for the month including Administrative fees equaled \$1,029,750.96.

**Outstanding Investments &  
Cash Balances**

**August 2020 (unaudited)**

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<b><u>Fund</u></b>	<b><u>July 1, 2020 Fund Balance</u></b>	<b><u>August FY 21 Revenue</u></b>	<b><u>August FY 21 Expenditure</u></b>	<b><u>August FY 21 Change in Fund Balance</u></b>	<b><u>FY 21 YTD Activity Fund Balance</u></b>	<b><u>FY 20 YTD Activity Fund Balance</u></b>	<b><u>August FY 21 Ending Fund Balance</u></b>
Education	\$8,487,947.65	\$5,340,718.85	\$3,510,502.84	\$1,830,216.01	\$16,443,240.87	\$14,410,295.11	\$24,931,188.52
Tort	\$886,549.26	\$78,678.54	\$12,832.94	\$65,845.60	(\$315,560.52)	\$87,779.86	\$570,988.74
Operations and Maintenance	\$2,985,204.44	\$335,136.33	\$620,516.35	(\$285,380.02)	\$1,837,145.37	\$1,956,480.20	\$4,822,349.81
Bond and Interest	\$441,662.16	\$404,383.49	\$0.00	\$404,383.49	\$3,332,865.55	\$3,122,746.13	\$3,774,527.71
Transportation	\$3,191,242.57	\$131,658.39	\$201,758.73	(\$70,100.34)	\$43,481.71	\$153,588.51	\$3,234,724.28
IMRF/SS	\$1,564,446.27	\$169,943.80	\$142,321.89	\$27,621.91	\$1,258,676.38	\$1,024,302.06	\$2,823,122.65
Capital Projects	\$1,718,095.00	\$368.32	\$34,581.27	(\$34,212.95)	(\$15,310.25)	\$0.00	\$1,702,784.75
Working Cash	\$653,182.71	\$496.67	\$0.00	\$496.67	\$3,458.85	\$5,219.06	\$656,641.56
Life Safety	\$740,686.36	\$8,914.05	\$0.00	\$8,914.05	\$77,721.34	(\$168,768.42)	\$818,407.70
<b>Total</b>	<b><u>\$ 20,669,016.42</u></b>	<b><u>\$6,470,298.44</u></b>	<b><u>\$4,522,514.02</u></b>	<b><u>\$1,947,784.42</u></b>	<b><u>\$22,665,719.30</u></b>	<b><u>\$20,591,642.51</u></b>	<b><u>\$ 43,334,735.72</u></b>

-This summary is a brief overview of the August Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2020 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by August Revenues and Expenditures.

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>EDUCATION FUND</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 1,048,835.59	\$ 2,482,272.85	\$ 1,433,437.26	136.67%	\$ 33,694,775.00	\$ 18,716,808.98	\$ 18,915,069.15	\$ 198,260.17	1.06%	
State Sources	\$ 2,475,573.07	\$ 2,858,446.00	\$ 382,872.93	15.47%	\$ 33,178,609.00	\$ 2,475,573.07	\$ 2,858,446.00	\$ 382,872.93	15.47%	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 7,925,042.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 3,524,408.66</b>	<b>\$ 5,340,718.85</b>	<b>\$ 1,816,310.19</b>	<b>51.54%</b>	<b>\$ 74,798,426.00</b>	<b>\$ 21,192,382.05</b>	<b>\$ 21,773,515.15</b>	<b>\$ 581,133.10</b>	<b>2.74%</b>	
<b><u>EXPENDITURES</u></b>										
Salaries	\$ 3,855,552.40	\$ 2,121,891.79	\$ (1,733,660.61)	-44.97%	\$ 50,632,056.00	\$ 4,240,447.53	\$ 2,782,969.87	\$ (1,457,477.66)	-34.37%	
Benefits	\$ 830,665.55	\$ 685,502.66	\$ (145,162.89)	-17.48%	\$ 16,279,262.00	\$ 939,642.79	\$ 845,427.77	\$ (94,215.02)	-10.03%	
Purchased Services	\$ 265,079.20	\$ 370,659.96	\$ 105,580.76	39.83%	\$ 3,498,078.00	\$ 788,606.93	\$ 947,403.37	\$ 158,796.44	20.14%	
Supplies	\$ 173,116.53	\$ 228,887.90	\$ 55,771.37	32.22%	\$ 3,348,688.00	\$ 422,492.56	\$ 537,555.46	\$ 115,062.90	27.23%	
Capital Outlay	\$ 91,988.00	\$ -	\$ (91,988.00)	-100.00%	\$ 20,000.00	\$ 128,981.00	\$ -	\$ (128,981.00)	-100.00%	
Other Expenditures	\$ 106,951.33	\$ 90,916.55	\$ (16,034.78)	-14.99%	\$ 2,142,379.00	\$ 137,583.17	\$ 168,819.12	\$ 31,235.95	22.70%	
Non-Capital Equipment	\$ 115,246.52	\$ 12,643.98	\$ (102,602.54)	-89.03%	\$ 227,751.00	\$ 124,332.96	\$ 48,098.69	\$ (76,234.27)	-61.31%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 5,438,599.53</b>	<b>\$ 3,510,502.84</b>	<b>\$ (1,928,096.69)</b>	<b>-35.45%</b>	<b>\$ 76,148,214.00</b>	<b>\$ 6,782,086.94</b>	<b>\$ 5,330,274.28</b>	<b>\$ (1,451,812.66)</b>	<b>-21.41%</b>	
Revenues Over(under)										
Expenditures	<b>\$ (1,914,190.87)</b>	<b>\$ 1,830,216.01</b>	<b>\$ 3,744,406.88</b>		<b>\$ (1,349,788.00)</b>	<b>\$ 14,410,295.11</b>	<b>\$ 16,443,240.87</b>	<b>\$ 2,032,945.76</b>		

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>TORT FUND</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 45,340.21	\$ 78,678.54	\$ 33,338.33	73.53%		\$ 1,122,070.00	\$ 1,019,017.49	\$ 695,473.52	\$ (323,543.97)	-31.75%
<b>Totals</b>	<u>\$ 45,340.21</u>	<u>\$ 78,678.54</u>	<u>\$ 33,338.33</u>	<u>73.53%</u>		<u>\$ 1,122,070.00</u>	<u>\$ 1,019,017.49</u>	<u>\$ 695,473.52</u>	<u>\$ (323,543.97)</u>	<u>-31.75%</u>
<b><u>EXPENDITURES</u></b>										
Salaries	\$ 53,480.40	\$ 5,479.35	\$ (48,001.05)	-89.75%		\$ 76,156.00	\$ 72,855.26	\$ 7,377.97	\$ (65,477.29)	-89.87%
Benefits	\$ 10,912.60	\$ 1,571.20	\$ (9,341.40)	-85.60%		\$ 28,802.00	\$ 16,118.72	\$ 5,184.09	\$ (10,934.63)	-67.84%
Purchased Services	\$ -	\$ 4,704.90	\$ 4,704.90	#DIV/0!		\$ 1,007,127.00	\$ 842,263.65	\$ 997,379.50	\$ 155,115.85	18.42%
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Expenditures	\$ -	\$ 1,077.49	\$ 1,077.49	#DIV/0!		\$ 5,000.00	\$ -	\$ 1,092.48	\$ 1,092.48	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<u>\$ 64,393.00</u>	<u>\$ 12,832.94</u>	<u>\$ (51,560.06)</u>	<u>-80.07%</u>		<u>\$ 1,117,085.00</u>	<u>\$ 931,237.63</u>	<u>\$ 1,011,034.04</u>	<u>\$ 79,796.41</u>	<u>8.57%</u>
Revenues Over(under)										
Expenditures	<u>\$ (19,052.79)</u>	<u>\$ 65,845.60</u>	<u>\$ 84,898.39</u>			<u>\$ 4,985.00</u>	<u>\$ 87,779.86</u>	<u>\$ (315,560.52)</u>	<u>\$ (403,340.38)</u>	

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>OPER &amp; MAINT FUND</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 129,353.95	\$ 335,136.33	\$ 205,782.38	159.08%	\$ 4,786,216.00	\$ 2,595,624.45	\$ 2,876,102.06	\$ 280,477.61	10.81%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 269,172.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 129,353.95</b>	<b>\$ 335,136.33</b>	<b>\$ 205,782.38</b>	<b>159.08%</b>	<b>\$ 5,055,388.00</b>	<b>\$ 2,595,624.45</b>	<b>\$ 2,876,102.06</b>	<b>\$ 280,477.61</b>	<b>10.81%</b>	
<b><u>EXPENDITURES</u></b>										
Salaries	\$ 209,685.68	\$ 134,022.11	\$ (75,663.57)	-36.08%	\$ 1,906,458.00	\$ 330,965.11	\$ 333,561.19	\$ 2,596.08	0.78%	
Benefits	\$ 29,133.22	\$ 36,135.30	\$ 7,002.08	24.03%	\$ 550,681.00	\$ 65,706.95	\$ 74,800.68	\$ 9,093.73	13.84%	
Purchased Services	\$ 106,682.70	\$ 98,665.71	\$ (8,016.99)	-7.51%	\$ 605,550.00	\$ 118,488.89	\$ 144,284.19	\$ 25,795.30	21.77%	
Supplies	\$ 108,914.46	\$ 256,373.97	\$ 147,459.51	135.39%	\$ 1,526,012.00	\$ 121,940.60	\$ 344,113.78	\$ 222,173.18	182.20%	
Capital Outlay	\$ (50.00)	\$ 87,957.06	\$ 88,007.06	-176014.12%	\$ 82,500.00	\$ (50.00)	\$ 98,726.46	\$ 98,776.46	-197552.92%	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 4,800.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ 2,092.70	\$ 7,362.20	\$ 5,269.50	251.80%	\$ 105,060.00	\$ 2,092.70	\$ 43,470.39	\$ 41,377.69	1977.24%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 456,458.76</b>	<b>\$ 620,516.35</b>	<b>\$ 164,057.59</b>	<b>35.94%</b>	<b>\$ 4,831,061.00</b>	<b>\$ 639,144.25</b>	<b>\$ 1,038,956.69</b>	<b>\$ 399,812.44</b>	<b>62.55%</b>	
Revenues Over(under)										
Expenditures	\$ (327,104.81)	\$ (285,380.02)	\$ 41,724.79		\$ 224,327.00	\$ 1,956,480.20	\$ 1,837,145.37	\$ (119,334.83)		



**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>BOND &amp; INTEREST</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78	163.09%		\$ 5,749,224.00	\$ 3,416,896.13	\$ 3,573,378.05	\$ 156,481.92	4.58%
<b>Totals</b>	<u>\$ 153,705.71</u>	<u>\$ 404,383.49</u>	<u>\$ 250,677.78</u>	<u>163.09%</u>		<u>\$ 5,749,224.00</u>	<u>\$ 3,416,896.13</u>	<u>\$ 3,573,378.05</u>	<u>\$ 156,481.92</u>	<u>4.58%</u>
<b><u>EXPENDITURES</u></b>										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!		\$ 3,000.00	\$ -	\$ 900.00	\$ 900.00	#DIV/0!
Principal	\$ -	\$ -	\$ -	#DIV/0!		\$ 5,280,000.00	\$ -	\$ -	\$ -	#DIV/0!
Interest	\$ -	\$ -	\$ -	#DIV/0!		\$ 497,438.00	\$ 294,150.00	\$ 239,612.50	\$ (54,537.50)	-18.54%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>		<u>\$ 5,780,438.00</u>	<u>\$ 294,150.00</u>	<u>\$ 240,512.50</u>	<u>\$ (53,637.50)</u>	<u>-18.23%</u>
Revenues Over(under)										
Expenditures	<u>\$ 153,705.71</u>	<u>\$ 404,383.49</u>	<u>\$ 250,677.78</u>			<u>\$ (31,214.00)</u>	<u>\$ 3,122,746.13</u>	<u>\$ 3,332,865.55</u>	<u>\$ 210,119.42</u>	

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>TRANSPORTATION</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 55,941.04	\$ 131,658.39	\$ 75,717.35	135.35%	\$ 1,885,403.00	\$ 1,171,540.36	\$ 1,160,386.57	\$ (11,153.79)	-0.95%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,235,433.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,500.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 26,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 55,941.04</b>	<b>\$ 131,658.39</b>	<b>\$ 75,717.35</b>	<b>135.35%</b>	<b>\$ 5,149,336.00</b>	<b>\$ 1,171,540.36</b>	<b>\$ 1,160,386.57</b>	<b>\$ (11,153.79)</b>	<b>-0.95%</b>	
<b><u>EXPENDITURES</u></b>										
Salaries	\$ 185,151.28	\$ 101,541.34	\$ (83,609.94)	-45.16%	\$ 2,304,010.00	\$ 215,544.25	\$ 164,851.52	\$ (50,692.73)	-23.52%	
Benefits	\$ 47,577.14	\$ 50,782.75	\$ 3,205.61	6.74%	\$ 1,251,087.00	\$ 54,498.00	\$ 60,199.18	\$ 5,701.18	10.46%	
Purchased Services	\$ 16,358.35	\$ 15,904.07	\$ (454.28)	-2.78%	\$ 227,650.00	\$ 27,944.82	\$ 30,253.33	\$ 2,308.51	8.26%	
Supplies	\$ 38,192.06	\$ 9,929.07	\$ (28,262.99)	-74.00%	\$ 437,131.00	\$ 51,387.78	\$ 23,065.83	\$ (28,321.95)	-55.11%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 791,000.00	\$ 668,296.00	\$ 786,036.00	\$ 117,740.00	17.62%	
Other Expenditures	\$ 281.00	\$ 176.00	\$ (105.00)	-37.37%	\$ 1,150.00	\$ 281.00	\$ 216.00	\$ (65.00)	-23.13%	
Non-Capital Equipment	\$ -	\$ 23,425.50	\$ 23,425.50	#DIV/0!	\$ 6,000.00	\$ -	\$ 52,283.00	\$ 52,283.00	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Totals</b>	<b>\$ 287,559.83</b>	<b>\$ 201,758.73</b>	<b>\$ (85,801.10)</b>	<b>-29.84%</b>	<b>\$ 5,018,028.00</b>	<b>\$ 1,017,951.85</b>	<b>\$ 1,116,904.86</b>	<b>\$ 98,953.01</b>	<b>9.72%</b>	
Revenues Over(under)										
Expenditures	<u>\$ (231,618.79)</u>	<u>\$ (70,100.34)</u>	<u>\$ 161,518.45</u>		<u>\$ 131,308.00</u>	<u>\$ 153,588.51</u>	<u>\$ 43,481.71</u>	<u>\$ (110,106.80)</u>		

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$		%				\$	%
<b>IMRF/SOC SEC</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 62,034.31	\$ 169,943.80	\$ 107,909.49		173.95%	\$ 2,703,664.00	\$ 1,326,040.13	\$ 1,499,993.83	\$ 173,953.70	13.12%
State Sources	\$ -	\$ -	\$ -		#DIV/0!	\$ 90,000.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -		#DIV/0!	\$ 46,012.00	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 62,034.31</b>	<b>\$ 169,943.80</b>	<b>\$ 107,909.49</b>		<b>173.95%</b>	<b>\$ 2,839,676.00</b>	<b>\$ 1,326,040.13</b>	<b>\$ 1,499,993.83</b>	<b>\$ 173,953.70</b>	<b>13.12%</b>
<b><u>EXPENDITURES</u></b>										
Benefits	\$ 246,796.72	\$ 142,321.89	\$ (104,474.83)		-42.33%	\$ 2,952,352.00	\$ 301,738.07	\$ 241,317.45	\$ (60,420.62)	-20.02%
<b>Totals</b>	<b>\$ 246,796.72</b>	<b>\$ 142,321.89</b>	<b>\$ (104,474.83)</b>		<b>-42.33%</b>	<b>\$ 2,952,352.00</b>	<b>\$ 301,738.07</b>	<b>\$ 241,317.45</b>	<b>\$ (60,420.62)</b>	<b>-20.02%</b>
Revenues Over(under)										
Expenditures	\$ (184,762.41)	\$ 27,621.91	\$ 212,384.32			\$ (112,676.00)	\$ 1,024,302.06	\$ 1,258,676.38	\$ 234,374.32	

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date						Year to Date									
	Aug-20	Aug-21	Variance				Annual	Y-T-D 20	Y-T-D 21	Variance						
	Actual	Actual	\$	%			Budget	Actual	Actual	\$	%					
CAPITAL PROJECTS																
REVENUES																
Local Sources	\$	-	\$	368.32	\$	368.32	#DIV/0!	\$	2,500.00	\$	-	\$	808.32	\$	808.32	#DIV/0!
State Sources	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	50,000.00	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	368.32	\$	368.32	#DIV/0!	\$	52,500.00	\$	-	\$	808.32	\$	808.32	#DIV/0!
EXPENDITURES																
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Supplies	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Capital Outlay	\$	-	\$	34,581.27	\$	34,581.27	#DIV/0!	\$	1,619,811.00	\$	-	\$	16,118.57	\$	16,118.57	#DIV/0!
Other Expenditures	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	34,581.27	\$	34,581.27	#DIV/0!	\$	1,619,811.00	\$	-	\$	16,118.57	\$	16,118.57	#DIV/0!
Revenues Over(under)																
Expenditures	\$	-	\$	(34,212.95)	\$	(34,212.95)		\$	(1,567,311.00)	\$	-	\$	(15,310.25)	\$	(15,310.25)	

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>WORKING CASH</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 1,444.35	\$ 496.67	\$ (947.68)	-65.61%		\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)	-33.73%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<u>\$ 1,444.35</u>	<u>\$ 496.67</u>	<u>\$ (947.68)</u>	<u>-65.61%</u>		<u>\$ 6,357.00</u>	<u>\$ 5,219.06</u>	<u>\$ 3,458.85</u>	<u>\$ (1,760.21)</u>	<u>-33.73%</u>
<b><u>EXPENDITURES</u></b>										
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>
Revenues Over(under) Expenditures	<u>\$ 1,444.35</u>	<u>\$ 496.67</u>	<u>\$ (947.68)</u>			<u>\$ 6,357.00</u>	<u>\$ 5,219.06</u>	<u>\$ 3,458.85</u>	<u>\$ (1,760.21)</u>	

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
<b>FIRE &amp; SAFETY</b>										
<b><u>REVENUES</u></b>										
Local Sources	\$ 5,059.91	\$ 8,914.05	\$ 3,854.14	76.17%		\$ 125,504.00	\$ 74,124.09	\$ 77,721.34	\$ 3,597.25	4.85%
Bonds	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 5,059.91</b>	<b>\$ 8,914.05</b>	<b>\$ 3,854.14</b>	<b>76.17%</b>		<b>\$ 125,504.00</b>	<b>\$ 74,124.09</b>	<b>\$ 77,721.34</b>	<b>\$ 3,597.25</b>	<b>4.85%</b>
<b><u>EXPENDITURES</u></b>										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ 277,505.01	\$ -	\$ (277,505.01)	-100.00%		\$ 50,000.00	\$ 242,892.51	\$ -	\$ (242,892.51)	-100.00%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 277,505.01</b>	<b>\$ -</b>	<b>\$ (277,505.01)</b>	<b>-100.00%</b>		<b>\$ 50,000.00</b>	<b>\$ 242,892.51</b>	<b>\$ -</b>	<b>\$ (242,892.51)</b>	<b>-100.00%</b>
Revenues Over(under)										
Expenditures	<b>\$ (272,445.10)</b>	<b>\$ 8,914.05</b>	<b>\$ 281,359.15</b>			<b>\$ 75,504.00</b>	<b>\$ (168,768.42)</b>	<b>\$ 77,721.34</b>	<b>\$ 246,489.76</b>	

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	2020	2021	Variance			Annual	2020	2021	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
<b>REVENUES</b>										
Education	\$ 3,524,408.66	\$ 5,340,718.85	\$ 1,816,310.19	51.54%	\$ 74,798,426.00	\$ 21,192,382.05	\$ 21,773,515.15	\$ 581,133.10	2.74%	
Tort	\$ 45,340.21	\$ 78,678.54	\$ 33,338.33	73.53%	\$ 1,122,070.00	\$ 1,019,017.49	\$ 695,473.52	\$ (323,543.97)	-31.75%	
Operations & Maintenance	\$ 129,353.95	\$ 335,136.33	\$ 205,782.38	159.08%	\$ 5,055,388.00	\$ 2,595,624.45	\$ 2,876,102.06	\$ 280,477.61	10.81%	
Bond & Interest	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78	163.09%	\$ 5,749,224.00	\$ 3,416,896.13	\$ 3,573,378.05	\$ 156,481.92	4.58%	
Transportation	\$ 55,941.04	\$ 131,658.39	\$ 75,717.35	135.35%	\$ 5,149,336.00	\$ 1,171,540.36	\$ 1,160,386.57	\$ (11,153.79)	-0.95%	
IMRF/Soc. Security	\$ 62,034.31	\$ 169,943.80	\$ 107,909.49	173.95%	\$ 2,839,676.00	\$ 1,326,040.13	\$ 1,499,993.83	\$ 173,953.70	13.12%	
Capital Projects	\$ -	\$ 368.32	\$ 368.32	#DIV/0!	\$ 52,500.00	\$ -	\$ 808.32	\$ 808.32	#DIV/0!	
Working Cash	\$ 1,444.35	\$ 496.67	\$ (947.68)	-65.61%	\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)	-33.73%	
Fire & Safety	\$ 5,059.91	\$ 8,914.05	\$ 3,854.14	76.17%	\$ 125,504.00	\$ 74,124.09	\$ 77,721.34	\$ 3,597.25	4.85%	
<b>Totals</b>	<u>\$ 3,977,288.14</u>	<u>\$ 6,470,298.44</u>	<u>\$ 2,493,010.30</u>	<u>62.68%</u>	<u>\$ 94,898,481.00</u>	<u>\$ 30,800,843.76</u>	<u>\$ 31,660,837.69</u>	<u>\$ 859,993.93</u>	<u>2.79%</u>	

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	2020	2021	Variance			Annual	2020	2021	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
<b>EXPENDITURES</b>										
Education	\$ 5,438,599.53	\$ 3,510,502.84	\$ (1,928,096.69)	-35.45%	\$ 76,148,214.00	\$ 6,782,086.94	\$ 5,330,274.28	\$ (1,451,812.66)	-21.41%	
Tort	\$ 64,393.00	\$ 12,832.94	\$ (51,560.06)	-80.07%	\$ 1,117,085.00	\$ 931,237.63	\$ 1,011,034.04	\$ 79,796.41	8.57%	
Operations & Maintenance	\$ 456,458.76	\$ 620,516.35	\$ 164,057.59	35.94%	\$ 4,831,061.00	\$ 639,144.25	\$ 1,038,956.69	\$ 399,812.44	62.55%	
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,780,438.00	\$ 294,150.00	\$ 240,512.50	\$ (53,637.50)	-18.23%	
Transportation	\$ 287,559.83	\$ 201,758.73	\$ (85,801.10)	-29.84%	\$ 5,018,028.00	\$ 1,017,951.85	\$ 1,116,904.86	\$ 98,953.01	9.72%	
IMRF/Soc. Security	\$ 246,796.72	\$ 142,321.89	\$ (104,474.83)	-42.33%	\$ 2,952,352.00	\$ 301,738.07	\$ 241,317.45	\$ (60,420.62)	-20.02%	
Capital Projects	\$ -	\$ 34,581.27	\$ 34,581.27	#DIV/0!	\$ 1,619,811.00	\$ -	\$ 16,118.57	\$ 16,118.57	#DIV/0!	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ 277,505.01	\$ -	\$ (277,505.01)	-100.00%	\$ 50,000.00	\$ 242,892.51	\$ -	\$ (242,892.51)	-100.00%	
<b>Totals</b>	<u>\$ 6,771,312.85</u>	<u>\$ 4,522,514.02</u>	<u>\$ (2,248,798.83)</u>	<u>-33.21%</u>	<u>\$ 97,516,989.00</u>	<u>\$ 10,209,201.25</u>	<u>\$ 8,995,118.39</u>	<u>\$ (1,214,082.86)</u>	<u>-11.89%</u>	
Revenues Over(under)										
Expenditures	<u>\$ (2,794,024.71)</u>	<u>\$ 1,947,784.42</u>	<u>\$ 4,741,809.13</u>		<u>\$ (2,618,508.00)</u>	<u>\$ 20,591,642.51</u>	<u>\$ 22,665,719.30</u>	<u>\$ 2,074,076.79</u>		



<p><b>Harlem Consolidated School District #122</b></p> <p><b>Cash/Investment Balance Report</b></p> <p><b>for the month ended August 31, 2020 (Unaudited)</b></p>
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<b>FUND</b>	<b>Cash/Investments Balance</b>
Education (Incl. Spec. Ed)	\$ 25,642,867.37
Tort	\$ 581,987.97
Operations & Maintenance	\$ 5,031,566.94
Debt Service	\$ 3,774,527.71
Transportation	\$ 3,270,780.03
IMRF	\$ 1,259,112.70
Social Security	\$ 1,564,009.95
Capital Projects	\$ 1,755,927.28
Working Cash	\$ 656,641.56
Life Safety	\$ 818,407.70
	<u>\$ 44,355,829.21</u>

\$44,780,624.61 of the balance is invested in Associated Bank at 0.25%

Amounts vary due to outstanding checks.

**Food Service Financial  
Summary**

**August 2020 (unaudited)**

**Harlem Consolidated Schools #122**  
**Food Service Financial Summary**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
<b><u>REVENUES</u></b>								
Student Lunch/Milk	\$ 564,147	\$ 445,159	\$ 468,322	\$ 462,132	\$ 437,363	\$ 420,777	\$ 337,229	\$ -
Student Breakfast	\$ 33,503	\$ 26,565	\$ 26,900	\$ 26,927	\$ 25,128	\$ 27,969	\$ 25,011	\$ -
Ala Carte	\$ 628,847	\$ 525,139	\$ 565,107	\$ 565,229	\$ 579,827	\$ 566,193	\$ 445,373	\$ -
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,753,178	\$ 1,907,414	\$ 1,517,331	\$ 1,884,620	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ -
Other Revenue	\$ 43,758	\$ 32,055	\$ 32,389	\$ 33,888	\$ 26,698	\$ 33,057	\$ 29,649	\$ (1,210)
<b>TOTAL REVENUE</b>	<b>\$ 3,023,433</b>	<b>\$ 2,936,332</b>	<b>\$ 2,610,049</b>	<b>\$ 2,972,796</b>	<b>\$ 2,594,715</b>	<b>\$ 2,402,747</b>	<b>\$ 2,298,854</b>	<b>\$ (1,210)</b>
<b><u>EXPENDITURES</u></b>								
Food Supply	\$ 1,286,544	\$ 1,172,644	\$ 1,024,351	\$ 1,057,948	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 24,302
Labor	\$ 1,122,482	\$ 1,131,253	\$ 932,176	\$ 1,052,966	\$ 885,108	\$ 847,183	\$ 772,729	\$ 64,687
Benefits	\$ 197,181	\$ 182,668	\$ 164,792	\$ 240,090	\$ 179,444	\$ 168,526	\$ 256,689	\$ 20,419
Other	\$ 195,545	\$ 235,664	\$ 195,519	\$ 470,143	\$ 258,056	\$ 205,161	\$ 216,848	\$ 16,620
<b>TOTAL EXPENSE</b>	<b>\$ 2,801,752</b>	<b>\$ 2,722,229</b>	<b>\$ 2,316,838</b>	<b>\$ 2,821,148</b>	<b>\$ 2,367,423</b>	<b>\$ 2,196,509</b>	<b>\$ 2,193,047</b>	<b>\$ 126,028</b>
<b>GAIN(LOSS)</b>	<b>\$ 221,681</b>	<b>\$ 214,103</b>	<b>\$ 293,211</b>	<b>\$ 151,648</b>	<b>\$ 227,292</b>	<b>\$ 206,238</b>	<b>\$ 105,807</b>	<b>\$ (127,238)</b>
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	866	895	900	872	1,367	38	27,600	
Student Free Lunch	1,711	2,543	2,001	2,010	2,043	403		
Student Reduced Lunch	312	248	377	278	211	39		
Student Paid Breakfast	89	85	74	71	80	21	26,160	
Student Free Breakfast	542	693	567	550	602	138	118	
Student Reduced Breakfast	60	46	76	48	37	8		
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
<b>TOTAL SERVED</b>	<b>3,580</b>	<b>4,510</b>	<b>3,995</b>	<b>3,829</b>	<b>4,340</b>	<b>647</b>	<b>53,878</b>	<b>0</b>

Harlem Consolidated Schools - Food Service  
2020-2021

	<u>JULY &amp; AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	
<b><u>REVENUES</u></b>												
STUDENT LUNCH/MILK	\$0.00											\$ -
STUDENT BREAKFAST	0.00											\$ -
ALA CARTE	0.00											\$ -
GOV'T REIMBURSEMENT *	0.00											\$ -
OTHER REVENUE	(1,210.00)											\$ (1,210.00)
<b>TOTAL REVENUE</b>	<b>\$ (1,210.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,210.00)</b>
<b><u>EXPENDITURES</u></b>												
FOOD SUPPLY	\$24,301.80											\$ 24,301.80
LABOR	64,686.73											\$ 64,686.73
EMPLOYEE BENEFITS	20,418.69											\$ 20,418.69
OTHER EXPENSE	16,620.45											\$ 16,620.45
<b>TOTAL EXPENDITURES</b>	<b>\$ 126,027.67</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,027.67</b>
<i>ENDING BALANCE</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	<i>(127,237.67)</i>	
GAIN/(LOSS)	(127,237.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,237.67)

Expenditures do not include overhead and support services outside of the food service department

Advance payments in August equaled - \$223.25

\*Government Reimbursements can run one to two months behind claim submission

# **Harlem Health Care Summary**

**August 2020 (unaudited)**

[illegible]

HARLEM HEALTH CARE PLAN SUMMARY  
DISTRICT #122

**2019-2020**

**EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-19	868,364.16	43,123.33	165,539.20	71,248.19	59,639.66	4,187.05	1,212,101.59
Aug-19	1,049,974.87	62,263.80	162,575.07	74,842.98	59,205.24	0.00	1,408,861.96

TOTALS	\$1,918,339.03	\$105,387.13	\$328,114.27	\$146,091.17	\$118,844.90	\$4,187.05	\$2,620,963.55
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**2020-2021**

**EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-20	1,032,449.46	36,403.78	236,108.55	84,233.88	0.00	0.00	1,389,195.67
Aug-20	597,390.56	59,360.11	232,288.57	71,594.42	69,117.30	0.00	1,029,750.96
Sep-20	0.00		0.00	0.00			0.00
Oct-20	0.00		0.00	0.00			0.00
Nov-20	0.00		0.00	0.00			0.00
Dec-20	0.00		0.00	0.00			0.00
Jan-21	0.00		0.00	0.00			0.00
Feb-21	0.00		0.00	0.00			0.00
Mar-21	0.00		0.00	0.00			0.00
Apr-21	0.00		0.00	0.00			0.00
May-21	0.00		0.00	0.00			0.00
Jun-21	0.00		0.00	0.00			0.00
TOTALS	\$1,629,840.02	\$95,763.89	\$468,397.12	\$155,828.30	\$69,117.30	\$0.00	\$2,418,946.63

% Increase/Decrease	-15.0%	-9.1%	42.8%	6.7%	-41.8%	-100.0%	-7.7%
\$ Increase/Decrease	(\$288,499.01)	(\$9,623.24)	\$140,282.85	\$9,737.13	(\$49,727.60)	(\$4,187.05)	(\$202,016.92)

## **Activity Accounts**

**August 2020 (unaudited)**



ACTIVITY FUND REPORT  
AUGUST, 2020

School	Beg. Balance July 1, 2019	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	245,143.37	5,582.39	7,870.58	11,393.02	14,961.57	238,052.38
Harlem M.S..	66,366.65	1,754.23	1,853.81	1,418.59	2,816.85	65,403.61
Hoffman	4.94	0.00	0.00	0.00	0.00	4.94
Loves Park	8,344.53	0.00	0.00	3.00	681.00	7,663.53
Machesney	18,689.07	0.00	0.00	1,423.62	1,423.62	17,265.45
Maple	20,659.02	503.06	503.06	432.72	435.72	20,726.36
Marquette	4,573.73		0.00		0.00	4,573.73
Olson Park	4,145.11	0.00	0.00	687.13	1,274.53	2,870.58
Parker Center	10,126.16	0.00	0.00	3.00	690.75	9,435.41
Ralston	18,381.66	0.00	0.00	1,095.65	1,098.65	17,283.01
Rock Cut	13,548.89	0.00	2,688.00	1,712.78	1,715.78	14,521.11
Windsor	7,934.64	300.00	300.00	237.39	1,265.58	6,969.06
TOTALS	417,917.77	8,139.68	13,215.45	18,406.90	26,364.05	404,769.17