



Treasurer's Report

August 2020 (unaudited)

Financial Highlights

For the month ended August 31, 2020

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.14% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 10.8% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts begin in the month of August and have been received in the amount of 0% of budget.
- In total, 29.11% of the budgeted revenues have been received and 7% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.98% of the budgeted amount.
- Investment earnings are equal to 9.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 61.98% of the budgeted revenues have been received and 90.51% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 60.09% of the budgeted amount.
- Investment earnings are equal to 44.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 14.2% of the budget.
- In total, 56.89% of the budgeted revenues have been received and 21.51% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 62.15% of the budgeted amount.
- Investment earnings are equal to 61.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 62.15% of the budgeted revenues have been received and 4.16% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.55% of the budgeted amount.
- Investment earnings are equal to 25.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 22.53% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 22.26% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 55.48% of the budgeted amount.
- Investment earnings are equal to 40.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 52.82% of the budgeted revenues have been received. The expenditure budget has been spent at a level 8.17% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 32.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 1.54% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 1% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.41% of the budgeted amount.
- Investment earnings are equal to 22.6%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54.41% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 61.93% of the budgeted amount.
- Investment earnings are equal to 35%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 61.93% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$597,390.56. Prescription and Dental Claims for August equaled \$291,648.68.
- Total expenditures for the month including Administrative fees equaled \$1,029,750.96.

**Outstanding Investments &
Cash Balances**

August 2020 (unaudited)

Harlem Consolidated School District #122

Revenue/Expenditure Summary

Fund	July 1, 2020 <u>Fund Balance</u>	August FY 21 <u>Revenue</u>	August FY 21 <u>Expenditure</u>	August FY 21 <u>Change in Fund Balance</u>	FY 21 <u>YTD Activity Fund Balance</u>	FY 20 <u>YTD Activity Fund Balance</u>	August FY 21 <u>Ending Fund Balance</u>
Education	\$8,487,947.65	\$5,340,718.85	\$3,510,502.84	\$1,830,216.01	\$16,443,240.87	\$14,410,295.11	\$24,931,188.52
Tort	\$886,549.26	\$78,678.54	\$12,832.94	\$65,845.60	(\$315,560.52)	\$87,779.86	\$570,988.74
Operations and Maintenance	\$2,985,204.44	\$335,136.33	\$620,516.35	(\$285,380.02)	\$1,837,145.37	\$1,956,480.20	\$4,822,349.81
Bond and Interest	\$441,662.16	\$404,383.49	\$0.00	\$404,383.49	\$3,332,865.55	\$3,122,746.13	\$3,774,527.71
Transportation	\$3,191,242.57	\$131,658.39	\$201,758.73	(\$70,100.34)	\$43,481.71	\$153,588.51	\$3,234,724.28
IMRF/SS	\$1,564,446.27	\$169,943.80	\$142,321.89	\$27,621.91	\$1,258,676.38	\$1,024,302.06	\$2,823,122.65
Capital Projects	\$1,718,095.00	\$368.32	\$34,581.27	(\$34,212.95)	(\$15,310.25)	\$0.00	\$1,702,784.75
Working Cash	\$653,182.71	\$496.67	\$0.00	\$496.67	\$3,458.85	\$5,219.06	\$656,641.56
Life Safety	\$740,686.36	\$8,914.05	\$0.00	\$8,914.05	\$77,721.34	(\$168,768.42)	\$818,407.70
Total	<u>\$ 20,669,016.42</u>	<u>\$6,470,298.44</u>	<u>\$4,522,514.02</u>	<u>\$1,947,784.42</u>	<u>\$22,665,719.30</u>	<u>\$20,591,642.51</u>	<u>\$ 43,334,735.72</u>

- This summary is a brief overview of the August Revenue & Expenditure activity.
- This summary reflects the beginning balances of July 1, 2020 as the fiscal year began.
- This summary shows the YTD Totals of each fund as affected by August Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	Aug-20 Actual	Aug-21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
EDUCATION FUND										
REVENUES										
Local Sources	\$ 1,048,835.59	\$ 2,482,272.85	\$ 1,433,437.26	136.67%	\$ 33,694,775.00	\$ 18,716,808.98	\$ 18,915,069.15	\$ 198,260.17	1.06%	
State Sources	\$ 2,475,573.07	\$ 2,858,446.00	\$ 382,872.93	15.47%	\$ 33,178,609.00	\$ 2,475,573.07	\$ 2,858,446.00	\$ 382,872.93	15.47%	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 7,925,042.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 3,524,408.66	\$ 5,340,718.85	\$ 1,816,310.19	51.54%	\$ 74,798,426.00	\$ 21,192,382.05	\$ 21,773,515.15	\$ 581,133.10	2.74%	
EXPENDITURES										
Salaries	\$ 3,855,552.40	\$ 2,121,891.79	\$ (1,733,660.61)	-44.97%	\$ 50,632,056.00	\$ 4,240,447.53	\$ 2,782,969.87	\$ (1,457,477.66)	-34.37%	
Benefits	\$ 830,665.55	\$ 685,502.66	\$ (145,162.89)	-17.48%	\$ 16,279,262.00	\$ 939,642.79	\$ 845,427.77	\$ (94,215.02)	-10.03%	
Purchased Services	\$ 265,079.20	\$ 370,659.96	\$ 105,580.76	39.83%	\$ 3,498,078.00	\$ 788,606.93	\$ 947,403.37	\$ 158,796.44	20.14%	
Supplies	\$ 173,116.53	\$ 228,887.90	\$ 55,771.37	32.22%	\$ 3,348,688.00	\$ 422,492.56	\$ 537,555.46	\$ 115,062.90	27.23%	
Capital Outlay	\$ 91,988.00	\$ -	\$ (91,988.00)	-100.00%	\$ 20,000.00	\$ 128,981.00	\$ -	\$ (128,981.00)	-100.00%	
Other Expenditures	\$ 106,951.33	\$ 90,916.55	\$ (16,034.78)	-14.99%	\$ 2,142,379.00	\$ 137,583.17	\$ 168,819.12	\$ 31,235.95	22.70%	
Non-Capital Equipment	\$ 115,246.52	\$ 12,643.98	\$ (102,602.54)	-89.03%	\$ 227,751.00	\$ 124,332.96	\$ 48,098.69	\$ (76,234.27)	-61.31%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 5,438,599.53	\$ 3,510,502.84	\$ (1,928,096.69)	-35.45%	\$ 76,148,214.00	\$ 6,782,086.94	\$ 5,330,274.28	\$ (1,451,812.66)	-21.41%	
Revenues Over(under)										
Expenditures	\$ (1,914,190.87)	\$ 1,830,216.01	\$ 3,744,406.88		\$ (1,349,788.00)	\$ 14,410,295.11	\$ 16,443,240.87	\$ 2,032,945.76		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%		\$	\$	\$	\$	%
TORT FUND										
REVENUES										
Local Sources	\$ 45,340.21	\$ 78,678.54	\$ 33,338.33	73.53%	\$ 1,122,070.00	\$ 1,019,017.49	\$ 695,473.52	\$ (323,543.97)	-31.75%	
Totals	\$ 45,340.21	\$ 78,678.54	\$ 33,338.33	73.53%	\$ 1,122,070.00	\$ 1,019,017.49	\$ 695,473.52	\$ (323,543.97)	-31.75%	
EXPENDITURES										
Salaries	\$ 53,480.40	\$ 5,479.35	\$ (48,001.05)	-89.75%	\$ 76,156.00	\$ 72,855.26	\$ 7,377.97	\$ (65,477.29)	-89.87%	
Benefits	\$ 10,912.60	\$ 1,571.20	\$ (9,341.40)	-85.60%	\$ 28,802.00	\$ 16,118.72	\$ 5,184.09	\$ (10,934.63)	-67.84%	
Purchased Services	\$ -	\$ 4,704.90	\$ 4,704.90	#DIV/0!	\$ 1,007,127.00	\$ 842,263.65	\$ 997,379.50	\$ 155,115.85	18.42%	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other Expenditures	\$ -	\$ 1,077.49	\$ 1,077.49	#DIV/0!	\$ 5,000.00	\$ -	\$ 1,092.48	\$ 1,092.48	#DIV/0!	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 64,393.00	\$ 12,832.94	\$ (51,560.06)	-80.07%	\$ 1,117,085.00	\$ 931,237.63	\$ 1,011,034.04	\$ 79,796.41	8.57%	
Revenues Over(under) Expenditures	\$ (19,052.79)	\$ 65,845.60	\$ 84,898.39		\$ 4,985.00	\$ 87,779.86	\$ (315,560.52)	\$ (403,340.38)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
OPER & MAINT FUND										
REVENUES										
Local Sources	\$ 129,353.95	\$ 335,136.33	\$ 205,782.38	159.08%	\$ 4,786,216.00	\$ 2,595,624.45	\$ 2,876,102.06	\$ 280,477.61	10.81%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 269,172.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 129,353.95	\$ 335,136.33	\$ 205,782.38	159.08%	\$ 5,055,388.00	\$ 2,595,624.45	\$ 2,876,102.06	\$ 280,477.61	10.81%	
EXPENDITURES										
Salaries	\$ 209,685.68	\$ 134,022.11	\$ (75,663.57)	-36.08%	\$ 1,906,458.00	\$ 330,965.11	\$ 333,561.19	\$ 2,596.08	0.78%	
Benefits	\$ 29,133.22	\$ 36,135.30	\$ 7,002.08	24.03%	\$ 550,681.00	\$ 65,706.95	\$ 74,800.68	\$ 9,093.73	13.84%	
Purchased Services	\$ 106,682.70	\$ 98,665.71	\$ (8,016.99)	-7.51%	\$ 605,550.00	\$ 118,488.89	\$ 144,284.19	\$ 25,795.30	21.77%	
Supplies	\$ 108,914.46	\$ 256,373.97	\$ 147,459.51	135.39%	\$ 1,526,012.00	\$ 121,940.60	\$ 344,113.78	\$ 222,173.18	182.20%	
Capital Outlay	\$ (50.00)	\$ 87,957.06	\$ 88,007.06	-176014.12%	\$ 82,500.00	\$ (50.00)	\$ 98,726.46	\$ 98,776.46	-197552.92%	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 4,800.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ 2,092.70	\$ 7,362.20	\$ 5,269.50	251.80%	\$ 105,060.00	\$ 2,092.70	\$ 43,470.39	\$ 41,377.69	1977.24%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 456,458.76	\$ 620,516.35	\$ 164,057.59	35.94%	\$ 4,831,061.00	\$ 639,144.25	\$ 1,038,956.69	\$ 399,812.44	62.55%	
Revenues Over(under)										
Expenditures	\$ (327,104.81)	\$ (285,380.02)	\$ 41,724.79		\$ 224,327.00	\$ 1,956,480.20	\$ 1,837,145.37	\$ (119,334.83)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	Aug-20 Actual	Aug-21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
BOND & INTEREST										
REVENUES										
Local Sources	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78	163.09%	\$ 5,749,224.00	\$ 3,416,896.13	\$ 3,573,378.05	\$ 156,481.92	4.58%	
Totals	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78	163.09%	\$ 5,749,224.00	\$ 3,416,896.13	\$ 3,573,378.05	\$ 156,481.92	4.58%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,000.00	\$ -	\$ 900.00	\$ 900.00	#DIV/0!	
Principal	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,280,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 497,438.00	\$ 294,150.00	\$ 239,612.50	\$ (54,537.50)	-18.54%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,780,438.00	\$ 294,150.00	\$ 240,512.50	\$ (53,637.50)	-18.23%	
Revenues Over(under)										
Expenditures	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78		\$ (31,214.00)	\$ 3,122,746.13	\$ 3,332,865.55	\$ 210,119.42		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
		\$	%	\$				%		
TRANSPORTATION										
REVENUES										
Local Sources	\$ 55,941.04	\$ 131,658.39	\$ 75,717.35	135.35%	\$ 1,885,403.00	\$ 1,171,540.36	\$ 1,160,386.57	\$ (11,153.79)	-0.95%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,235,433.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,500.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 26,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 55,941.04	\$ 131,658.39	\$ 75,717.35	135.35%	\$ 5,149,336.00	\$ 1,171,540.36	\$ 1,160,386.57	\$ (11,153.79)	-0.95%	
EXPENDITURES										
Salaries	\$ 185,151.28	\$ 101,541.34	\$ (83,609.94)	-45.16%	\$ 2,304,010.00	\$ 215,544.25	\$ 164,851.52	\$ (50,692.73)	-23.52%	
Benefits	\$ 47,577.14	\$ 50,782.75	\$ 3,205.61	6.74%	\$ 1,251,087.00	\$ 54,498.00	\$ 60,199.18	\$ 5,701.18	10.46%	
Purchased Services	\$ 16,358.35	\$ 15,904.07	\$ (454.28)	-2.78%	\$ 227,650.00	\$ 27,944.82	\$ 30,253.33	\$ 2,308.51	8.26%	
Supplies	\$ 38,192.06	\$ 9,929.07	\$ (28,262.99)	-74.00%	\$ 437,131.00	\$ 51,387.78	\$ 23,065.83	\$ (28,321.95)	-55.11%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 791,000.00	\$ 668,296.00	\$ 786,036.00	\$ 117,740.00	17.62%	
Other Expenditures	\$ 281.00	\$ 176.00	\$ (105.00)	-37.37%	\$ 1,150.00	\$ 281.00	\$ 216.00	\$ (65.00)	-23.13%	
Non-Capital Equipment	\$ -	\$ 23,425.50	\$ 23,425.50	#DIV/0!	\$ 6,000.00	\$ -	\$ 52,283.00	\$ 52,283.00	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 287,559.83	\$ 201,758.73	\$ (85,801.10)	-29.84%	\$ 5,018,028.00	\$ 1,017,951.85	\$ 1,116,904.86	\$ 98,953.01	9.72%	
Revenues Over(under)										
Expenditures	\$ (231,618.79)	\$ (70,100.34)	\$ 161,518.45		\$ 131,308.00	\$ 153,588.51	\$ 43,481.71	\$ (110,106.80)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	Aug-20 Actual	Aug-21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
IMRF/SOC SEC										
REVENUES										
Local Sources	\$ 62,034.31	\$ 169,943.80	\$ 107,909.49	173.95%	\$ 2,703,664.00	\$ 1,326,040.13	\$ 1,499,993.83	\$ 173,953.70	13.12%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 90,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 46,012.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 62,034.31	\$ 169,943.80	\$ 107,909.49	173.95%	\$ 2,839,676.00	\$ 1,326,040.13	\$ 1,499,993.83	\$ 173,953.70	13.12%	
EXPENDITURES										
Benefits	\$ 246,796.72	\$ 142,321.89	\$ (104,474.83)	-42.33%	\$ 2,952,352.00	\$ 301,738.07	\$ 241,317.45	\$ (60,420.62)	-20.02%	
Totals	\$ 246,796.72	\$ 142,321.89	\$ (104,474.83)	-42.33%	\$ 2,952,352.00	\$ 301,738.07	\$ 241,317.45	\$ (60,420.62)	-20.02%	
Revenues Over(under)										
Expenditures	\$ (184,762.41)	\$ 27,621.91	\$ 212,384.32		\$ (112,676.00)	\$ 1,024,302.06	\$ 1,258,676.38	\$ 234,374.32		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%		\$	\$	\$	\$	%
CAPITAL PROJECTS										
REVENUES										
Local Sources	\$ -	\$ 368.32	\$ 368.32	#DIV/0!	\$ 2,500.00	\$ -	\$ 808.32	\$ 808.32	#DIV/0!	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ 368.32	\$ 368.32	#DIV/0!	\$ 52,500.00	\$ -	\$ 808.32	\$ 808.32	#DIV/0!	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ 34,581.27	\$ 34,581.27	#DIV/0!	\$ 1,619,811.00	\$ -	\$ 16,118.57	\$ 16,118.57	#DIV/0!	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ 34,581.27	\$ 34,581.27	#DIV/0!	\$ 1,619,811.00	\$ -	\$ 16,118.57	\$ 16,118.57	#DIV/0!	
Revenues Over(under)										
Expenditures	\$ -	\$ (34,212.95)	\$ (34,212.95)		\$ (1,567,311.00)	\$ -	\$ (15,310.25)	\$ (15,310.25)		

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Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	Aug-20 Actual	Aug-21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
WORKING CASH										
REVENUES										
Local Sources	\$ 1,444.35	\$ 496.67	\$ (947.68)	-65.61%	\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)	-33.73%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,444.35	\$ 496.67	\$ (947.68)	-65.61%	\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)	-33.73%	
EXPENDITURES										
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Revenues Over(under) Expenditures	\$ 1,444.35	\$ 496.67	\$ (947.68)		\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date					Year to Date				
	Aug-20 Actual	Aug-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
FIRE & SAFETY										
REVENUES										
Local Sources	\$ 5,059.91	\$ 8,914.05	\$ 3,854.14	76.17%	\$ 125,504.00	\$ 74,124.09	\$ 77,721.34	\$ 3,597.25	4.85%	
Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 5,059.91	\$ 8,914.05	\$ 3,854.14	76.17%	\$ 125,504.00	\$ 74,124.09	\$ 77,721.34	\$ 3,597.25	4.85%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ 277,505.01	\$ -	\$ (277,505.01)	-100.00%	\$ 50,000.00	\$ 242,892.51	\$ -	\$ (242,892.51)	-100.00%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 277,505.01	\$ -	\$ (277,505.01)	-100.00%	\$ 50,000.00	\$ 242,892.51	\$ -	\$ (242,892.51)	-100.00%	
Revenues Over(under)										
Expenditures	\$ (272,445.10)	\$ 8,914.05	\$ 281,359.15		\$ 75,504.00	\$ (168,768.42)	\$ 77,721.34	\$ 246,489.76		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	2020 Actual	2021 Actual	Variance		Annual Budget	2020 YTD	2021 YTD	Variance		
			\$	%				\$	%	
REVENUES										
Education	\$ 3,524,408.66	\$ 5,340,718.85	\$ 1,816,310.19	51.54%	\$ 74,798,426.00	\$ 21,192,382.05	\$ 21,773,515.15	\$ 581,133.10	2.74%	
Tort	\$ 45,340.21	\$ 78,678.54	\$ 33,338.33	73.53%	\$ 1,122,070.00	\$ 1,019,017.49	\$ 695,473.52	\$ (323,543.97)	-31.75%	
Operations & Maintenance	\$ 129,353.95	\$ 335,136.33	\$ 205,782.38	159.08%	\$ 5,055,388.00	\$ 2,595,624.45	\$ 2,876,102.06	\$ 280,477.61	10.81%	
Bond & Interest	\$ 153,705.71	\$ 404,383.49	\$ 250,677.78	163.09%	\$ 5,749,224.00	\$ 3,416,896.13	\$ 3,573,378.05	\$ 156,481.92	4.58%	
Transportation	\$ 55,941.04	\$ 131,658.39	\$ 75,717.35	135.35%	\$ 5,149,336.00	\$ 1,171,540.36	\$ 1,160,386.57	\$ (11,153.79)	-0.95%	
IMRF/Soc. Security	\$ 62,034.31	\$ 169,943.80	\$ 107,909.49	173.95%	\$ 2,839,676.00	\$ 1,326,040.13	\$ 1,499,993.83	\$ 173,953.70	13.12%	
Capital Projects	\$ -	\$ 368.32	\$ 368.32	#DIV/0!	\$ 52,500.00	\$ -	\$ 808.32	\$ 808.32	#DIV/0!	
Working Cash	\$ 1,444.35	\$ 496.67	\$ (947.68)	-65.61%	\$ 6,357.00	\$ 5,219.06	\$ 3,458.85	\$ (1,760.21)	-33.73%	
Fire & Safety	\$ 5,059.91	\$ 8,914.05	\$ 3,854.14	76.17%	\$ 125,504.00	\$ 74,124.09	\$ 77,721.34	\$ 3,597.25	4.85%	
Totals	\$ 3,977,288.14	\$ 6,470,298.44	\$ 2,493,010.30	62.68%	\$ 94,898,481.00	\$ 30,800,843.76	\$ 31,660,837.69	\$ 859,993.93	2.79%	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended August 31, 2020

Fund	Month to Date				Year to Date					
	2020 Actual	2021 Actual	Variance		Annual Budget	2020 YTD	2021 YTD	Variance		
			\$	%				\$	%	
EXPENDITURES										
Education	\$ 5,438,599.53	\$ 3,510,502.84	\$ (1,928,096.69)	-35.45%	\$ 76,148,214.00	\$ 6,782,086.94	\$ 5,330,274.28	\$ (1,451,812.66)	-21.41%	
Tort	\$ 64,393.00	\$ 12,832.94	\$ (51,560.06)	-80.07%	\$ 1,117,085.00	\$ 931,237.63	\$ 1,011,034.04	\$ 79,796.41	8.57%	
Operations & Maintenance	\$ 456,458.76	\$ 620,516.35	\$ 164,057.59	35.94%	\$ 4,831,061.00	\$ 639,144.25	\$ 1,038,956.69	\$ 399,812.44	62.55%	
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,780,438.00	\$ 294,150.00	\$ 240,512.50	\$ (53,637.50)	-18.23%	
Transportation	\$ 287,559.83	\$ 201,758.73	\$ (85,801.10)	-29.84%	\$ 5,018,028.00	\$ 1,017,951.85	\$ 1,116,904.86	\$ 98,953.01	9.72%	
IMRF/Soc. Security	\$ 246,796.72	\$ 142,321.89	\$ (104,474.83)	-42.33%	\$ 2,952,352.00	\$ 301,738.07	\$ 241,317.45	\$ (60,420.62)	-20.02%	
Capital Projects	\$ -	\$ 34,581.27	\$ 34,581.27	#DIV/0!	\$ 1,619,811.00	\$ -	\$ 16,118.57	\$ 16,118.57	#DIV/0!	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ 277,505.01	\$ -	\$ (277,505.01)	-100.00%	\$ 50,000.00	\$ 242,892.51	\$ -	\$ (242,892.51)	-100.00%	
Totals	<u>\$ 6,771,312.85</u>	<u>\$ 4,522,514.02</u>	<u>\$ (2,248,798.83)</u>	<u>-33.21%</u>	<u>\$ 97,516,989.00</u>	<u>\$ 10,209,201.25</u>	<u>\$ 8,995,118.39</u>	<u>\$ (1,214,082.86)</u>	<u>-11.89%</u>	
Revenues Over(under) Expenditures	<u>\$ (2,794,024.71)</u>	<u>\$ 1,947,784.42</u>	<u>\$ 4,741,809.13</u>		<u>\$ (2,618,508.00)</u>	<u>\$ 20,591,642.51</u>	<u>\$ 22,665,719.30</u>	<u>\$ 2,074,076.79</u>		

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended August 31, 2020 (Unaudited)

FUND	Cash/Investments Balance
Education (Incl. Spec. Ed)	\$ 25,642,867.37
Tort	\$ 581,987.97
Operations & Maintenance	\$ 5,031,566.94
Debt Service	\$ 3,774,527.71
Transportation	\$ 3,270,780.03
IMRF	\$ 1,259,112.70
Social Security	\$ 1,564,009.95
Capital Projects	\$ 1,755,927.28
Working Cash	\$ 656,641.56
Life Safety	\$ 818,407.70
	<u>\$ 44,355,829.21</u>

\$44,780,624.61 of the balance is invested in Associated Bank at 0.25%

Amounts vary due to outstanding checks.

**Food Service Financial
Summary**

August 2020 (unaudited)

**Harlem Consolidated Schools #122
Food Service Financial Summary**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
REVENUES								
Student Lunch/Milk	\$ 564,147	\$ 445,159	\$ 468,322	\$ 462,132	\$ 437,363	\$ 420,777	\$ 337,229	\$ -
Student Breakfast	\$ 33,503	\$ 26,565	\$ 26,900	\$ 26,927	\$ 25,128	\$ 27,969	\$ 25,011	\$ -
Ala Carte	\$ 628,847	\$ 525,139	\$ 565,107	\$ 565,229	\$ 579,827	\$ 566,193	\$ 445,373	\$ -
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,753,178	\$ 1,907,414	\$ 1,517,331	\$ 1,884,620	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ -
Other Revenue	\$ 43,758	\$ 32,055	\$ 32,389	\$ 33,888	\$ 26,698	\$ 33,057	\$ 29,649	\$ (1,210)
TOTAL REVENUE	\$ 3,023,433	\$ 2,936,332	\$ 2,610,049	\$ 2,972,796	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ (1,210)
EXPENDITURES								
Food Supply	\$ 1,286,544	\$ 1,172,644	\$ 1,024,351	\$ 1,057,948	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 24,302
Labor	\$ 1,122,482	\$ 1,131,253	\$ 932,176	\$ 1,052,966	\$ 885,108	\$ 847,183	\$ 772,729	\$ 64,687
Benefits	\$ 197,181	\$ 182,668	\$ 164,792	\$ 240,090	\$ 179,444	\$ 168,526	\$ 256,689	\$ 20,419
Other	\$ 195,545	\$ 235,664	\$ 195,519	\$ 470,143	\$ 258,056	\$ 205,161	\$ 216,848	\$ 16,620
TOTAL EXPENSE	\$ 2,801,752	\$ 2,722,229	\$ 2,316,838	\$ 2,821,148	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 126,028
GAIN(LOSS)	\$ 221,681	\$ 214,103	\$ 293,211	\$ 151,648	\$ 227,292	\$ 206,238	\$ 105,807	\$ (127,238)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	866	895	900	872	1,367	38	27,600	
Student Free Lunch	1,711	2,543	2,001	2,010	2,043	403		
Student Reduced Lunch	312	248	377	278	211	39		
Student Paid Breakfast	89	85	74	71	80	21	26,160	
Student Free Breakfast	542	693	567	550	602	138	118	
Student Reduced Breakfast	60	46	76	48	37	8		
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	3,580	4,510	3,995	3,829	4,340	647	53,878	0

Harlem Consolidated Schools - Food Service
2020-2021

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00											\$ -
STUDENT BREAKFAST	0.00											\$ -
ALA CARTE	0.00											\$ -
GOV'T REIMBURSEMENT *	0.00											\$ -
OTHER REVENUE	(1,210.00)											\$ (1,210.00)
TOTAL REVENUE	\$ (1,210.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,210.00)
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$24,301.80											\$ 24,301.80
LABOR	64,686.73											\$ 64,686.73
EMPLOYEE BENEFITS	20,418.69											\$ 20,418.69
OTHER EXPENSE	16,620.45											\$ 16,620.45
TOTAL EXPENDITURES	\$ 126,027.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,027.67
ENDING BALANCE	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	(127,237.67)	
GAIN/(LOSS)	(127,237.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,237.67)

Expenditures do not include overhead and support services outside of the food service department

Advance payments in August equaled - \$223.25

*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

August 2020 (unaudited)

**HARLEM HEALTH CARE SUMMARY
AUGUST, 2020**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	YTD 2020-2021
<u>Expenditures</u>								
Claims Paid	\$ 9,865,177	\$ 10,252,853	\$ 12,022,255	\$ 11,505,245	\$ 10,514,078	\$ 12,318,461	\$ 11,800,458	\$ 2,048,623
ZERO Card	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,185
Stop Loss Premiums	\$ 539,333	\$ 551,477	\$ 692,871	\$ 773,491	\$ 756,498	\$ 722,203	\$ 953,857	\$ 69,117
Administrative Fees	\$ 696,716	\$ 682,313	\$ 651,041	\$ 711,508	\$ 755,839	\$ 797,104	\$ 840,957	\$ 134,022
Total Expenditures	\$ 11,101,226	\$ 11,486,643	\$ 13,366,167	\$ 12,990,244	\$ 12,026,416	\$ 13,837,768	\$ 13,595,272	\$ 2,418,947
<u>Revenues</u>								
Stop Loss Reimbursement	\$ 797,813	\$ 655,344	\$ 625,376	\$ 434,032	\$ 112,341	\$ 768,745	\$ 151,267	\$ -
Total Revenues	\$ 797,813	\$ 655,344	\$ 625,376	\$ 39,883	\$ 112,341	\$ 768,745	\$ 151,267	\$ -

ZERO Card Medical	\$ 95,670.61
ZERO Card Prescriptions	\$ 49,707.24
ZERO Card Admin Fees	\$ 21,806.77
Total ZERO Card Expenditures	\$ 167,184.62

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122

2019-2020

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-19	868,364.16	43,123.33	165,539.20	71,248.19	59,639.66	4,187.05	1,212,101.59
Aug-19	1,049,974.87	62,263.80	162,575.07	74,842.98	59,205.24	0.00	1,408,861.96

TOTALS	\$1,918,339.03	\$105,387.13	\$328,114.27	\$146,091.17	\$118,844.90	\$4,187.05	\$2,620,963.55
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2020-2021

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-20	1,032,449.46	36,403.78	236,108.55	84,233.88	0.00	0.00	1,389,195.67
Aug-20	597,390.56	59,360.11	232,288.57	71,594.42	69,117.30	0.00	1,029,750.96
Sep-20	0.00		0.00	0.00			0.00
Oct-20	0.00		0.00	0.00			0.00
Nov-20	0.00		0.00	0.00			0.00
Dec-20	0.00		0.00	0.00			0.00
Jan-21	0.00		0.00	0.00			0.00
Feb-21	0.00		0.00	0.00			0.00
Mar-21	0.00		0.00	0.00			0.00
Apr-21	0.00		0.00	0.00			0.00
May-21	0.00		0.00	0.00			0.00
Jun-21	0.00		0.00	0.00			0.00

TOTALS	\$1,629,840.02	\$95,763.89	\$468,397.12	\$155,828.30	\$69,117.30	\$0.00	\$2,418,946.63
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% Increase/Decrease	-15.0%	-9.1%	42.8%	6.7%	-41.8%	-100.0%	-7.7%
\$ Increase/Decrease	(\$288,499.01)	(\$9,623.24)	\$140,282.85	\$9,737.13	(\$49,727.60)	(\$4,187.05)	(\$202,016.92)

Activity Accounts

August 2020 (unaudited)

ACTIVITY FUND REPORT
AUGUST, 2020

School	Beg. Balance July 1, 2019	Receipts		Expenditures		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	245,143.37	5,582.39	7,870.58	11,393.02	14,961.57	238,052.38
Harlem M.S..	66,366.65	1,754.23	1,853.81	1,418.59	2,816.85	65,403.61
Hoffman	4.94	0.00	0.00	0.00	0.00	4.94
Loves Park	8,344.53	0.00	0.00	3.00	681.00	7,663.53
Machesney	18,689.07	0.00	0.00	1,423.62	1,423.62	17,265.45
Maple	20,659.02	503.06	503.06	432.72	435.72	20,726.36
Marquette	4,573.73		0.00		0.00	4,573.73
Olson Park	4,145.11	0.00	0.00	687.13	1,274.53	2,870.58
Parker Center	10,126.16	0.00	0.00	3.00	690.75	9,435.41
Ralston	18,381.66	0.00	0.00	1,095.65	1,098.65	17,283.01
Rock Cut	13,548.89	0.00	2,688.00	1,712.78	1,715.78	14,521.11
Windsor	7,934.64	300.00	300.00	237.39	1,265.58	6,969.06
TOTALS	417,917.77	8,139.68	13,215.45	18,406.90	26,364.05	404,769.17