

Budget Summary

These Clarifications and Assumptions supplement the information provided by the Owner and contained in the Drawings and Specifications. The Clarifications and Assumptions supersede all other documents and communications concerning the Project. These Clarifications and Assumptions are based on Elementary School 33 drawings issued by VLK dated October 20, 2022.

I. Guaranteed Maximum Price

Joeris agrees to perform the complete Work of this project in accordance with the Plans and Specifications and Clarifications and Assumptions behind Tab 2 for the following Guaranteed Maximum Price: \$35,587,512

In submitting this proposal, Joeris agrees to hold this proposal open for acceptance for thirty (30) calendar days from the date of this proposal.

II. Contract Time

Joeris agrees to commence the Work within seven (7) calendar days from Notice to Proceed and be substantially complete within 458 calendar days from commencement.

The date of commencement of the Work shall be seven (7) days after Joeris's receipt of the following: (1) appropriate building permit for the Work; (2) executed Contract Documents with all addenda, building permit changes, accepted alternates and cost reduction changes incorporated; (3) confirmation of interim construction funds; and (4) written Notice to Proceed issued by the Architect.

For the basis of this proposal, we assume the commencement date will be within 7 calendar days from the execution of the Agreement.

III. Addenda Received and Incorporated in Paragraph I

Addendum # <u>1</u>	November 11, 2022
Addendum # <u>2</u>	November 14, 2022
Addendum # <u>3</u>	November 16, 2022

IV. Allowances and Contingency

Allowance # <u>01</u> – Owners Contingency	<u>\$275,000</u>
Allowance # <u>02</u> – Building Network Equipment, phones & Access Point.....	<u>\$150,000</u>
Allowance # <u>03</u> – Camera Equipment and Integration.....	<u>\$125,000</u>

Allowance #04 – Access Control, Electrified Hardware Equip & Integration...	<u>\$260,000</u>
Allowance #05 – Vinyl Wall Supergraphics	<u>\$30,000</u>
Allowance #06 – Electrical Service to the Project Site.....	<u>\$30,000</u>
Allowance #07 – Building Management and Controls	<u>\$525,000</u>
Allowance #08 – Unforeseen Geotechnical Requirements.....	<u>\$100,000</u>

The Contractor’s Contingency is for the exclusive and sole discretionary use by Joeris to cover costs which are properly reimbursable as Cost of the Work.

Any unspent allowances will be 100% returned to the Owner.

V. Alternates (Included with GMP)

Alternate #01 – Brick/Stone by Acme	<u>\$349,281</u>
Alternate #04 – Monument Sign and Track	<u>\$95,065</u>
Alternate #05 – Fire Pump Room Changes and Upsized Generator	<u>\$477,532</u>
Alternate #06 – Pre-K and K Addition.....	<u>\$416,029</u>
Alternate #06A – Brick/Stone by Acme for Addition	<u>\$5,341</u>

VI. Alternates (Not Accepted)

Alternate #02 – Brick/Stone by Upchurch.....	<u>\$356,758</u>
Alternate #03 – Alternate Structure Members ILO Steel Joists	<u>\$89,152</u>
Alternate #06B – Brick/Stone by Upchurch for Addition	<u>\$5,341</u>
Alternate #06C – Alternate Structure Members for Addition.....	<u>\$3,288</u>