

LTFM Revised Expenditures

In January the School Board approved an advertisement for bids for roof /wall panel repair/ replacement. This work is scheduled for summer 2021 and is funded with Long Term Facility Maintenance Revenue. (LTFM Revenue).

Bid estimates: Base Bid (405-440K) Add#1 (240-260K) Add#2 (280-300k)

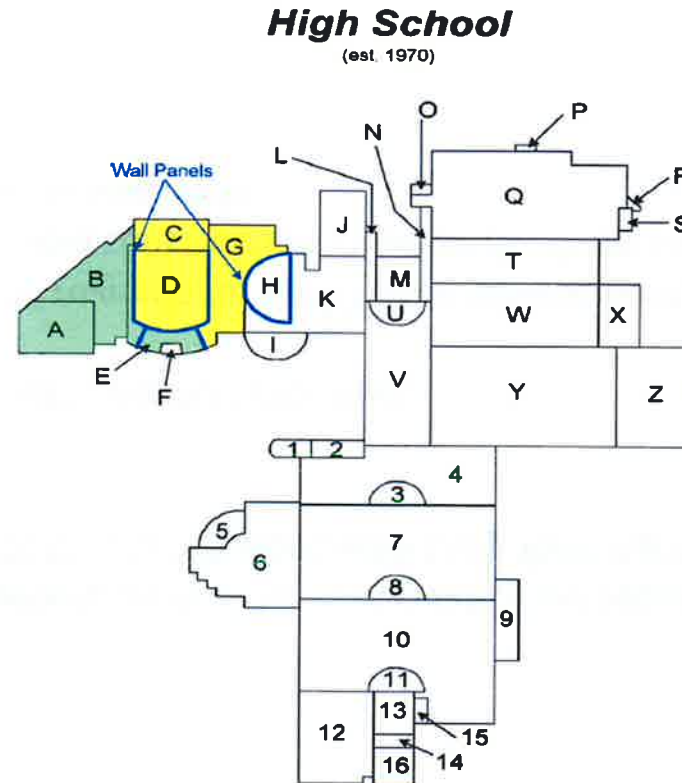
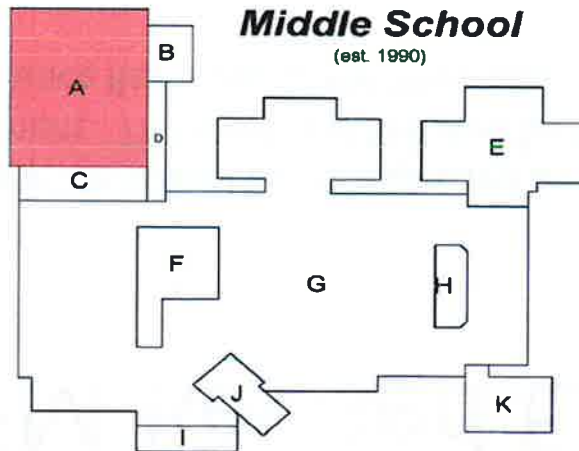
The District has annually set aside **200-400k** of LTFM revenue for roof/repair replacement, but prefers to accelerate the HS/MS project in to avoid construction inflation (5-7% annually) and to take advantage of historical low interest rates on bonded debt.

MAHTOMEDI PUBLIC SCHOOLS

1520 MAHTOMEDI AVENUE

Option A LTFM – Standard Annual Project

	BASE BID Roof & Wall Panels	Add.#1	Add.#2
Roof Budgets	\$275,000 - \$300,000	\$240,000 - \$260,000	\$280,000 - \$300,000
Wall Panels	\$130,000 - \$140,000	N/A	N/A
TOTAL	\$405,000 - \$440,000	\$240,000 - \$260,000	\$280,000 - \$300,000



THIS SHEET IS A PRELIMINARY DESIGN AND CONSTRUCTION DOCUMENT. IT IS SUBJECT TO CHANGE WITHOUT NOTICE. THE USER SHALL BE RESPONSIBLE FOR VERIFYING THE ACCURACY OF THE INFORMATION PROVIDED HEREON. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PERMITS AND APPROVALS FROM THE APPROPRIATE AGENCIES. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY CONTRACTS AND AGREEMENTS FROM THE APPROPRIATE VENDORS. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY INSURANCE COVERAGE. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY FINANCING. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY LEGAL COUNSEL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PROFESSIONAL SERVICES. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY MATERIALS. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY LABOR. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY EQUIPMENT. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY UTILITIES. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY TRANSPORTATION. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY COMMUNICATIONS. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY SECURITY. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY SAFETY. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY HEALTH. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY ENVIRONMENTAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY SOCIAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY ECONOMIC. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY CULTURAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY HISTORICAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY ARCHITECTURAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY ENGINEERING. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PLANNING. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY DESIGN. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY CONSTRUCTION. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY MAINTENANCE. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REPAIR. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REPLACEMENT. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY DEMOLITION. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY DISPOSAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY RECYCLING. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REUSE. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REPAIR. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REPLACEMENT. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY DEMOLITION. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY DISPOSAL. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY RECYCLING. THE USER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY REUSE.

Review & Planning

Mahtomedi Public Schools
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

SHEET TITLE
Priority 1
Roof / Wall
Requirements

SHEET NO.
A1

Revised LTFM Plan

Finance Code	Category (1)	2020	2021	2022	2023	2024	2025	2026	2027
347	Physical Hazards	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000	\$35,000	\$35,000	\$35,000
349	Other Hazardous Materials	\$7,500	\$10,000	\$12,000	\$12,000	\$15,000	\$20,000	\$20,000	\$25,000
352	Environmental Health and Safety Management	\$82,500	\$87,500	\$92,500	\$92,500	\$97,500	\$97,500	\$102,500	\$102,500
358	Asbestos Removal and Encapsulation	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
363	Fire Safety	\$40,000	\$40,000	\$40,000	\$40,000	\$45,000	\$45,000	\$45,000	\$45,000
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Health and Safety Capital Projects	\$160,000	\$172,500	\$179,500	\$179,500	\$192,500	\$202,500	\$207,500	\$212,500
367	Accessibility	\$0	\$0	\$0	\$0	\$5,563	\$0	\$24,671	\$0
Deferred Capital Expenditures and Maintenance Projects									
Finance Code	Category (5)	2020	2021	2022	2023	2024	2025	2026	2027
368	Building Envelope	\$267,000	\$200,000	\$6,500	\$0	\$0	\$0	\$0	\$0
369	Building Hardware and Equipment	\$66,000	\$0	\$0	\$20,000	\$0	\$0	\$80,000	\$0
370	Electrical	\$102,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379	Interior Surfaces	\$85,225	\$5,000	\$35,000	\$0	\$60,000	\$0	\$163,500	\$0
380	Mechanical Systems	\$236,000	\$310,000	\$150,000	\$180,000	\$450,000	\$150,000	\$150,000	\$150,000
381	Plumbing	\$36,500	\$0	\$6,000	\$0	\$0	\$0	\$29,000	\$0
382	Professional Services and Salary	\$137,200	\$137,200	\$137,200	\$137,200	\$137,200	\$137,200	\$137,200	\$137,200
383	Roof Systems	\$50,000	\$250,000	\$90,000	\$100,000	\$0	\$395,000	\$304,000	\$565,000
384	Site Projects	\$44,100	\$105,000	\$585,000	\$540,000	\$240,000	\$165,000	\$0	\$0
	Total Deferred Capital Expense and Maintenance	\$1,024,025	\$1,007,200	\$1,009,700	\$977,200	\$887,200	\$847,200	\$863,700	\$852,200
Total Annual 10-Year Plan Expenditures- Approved June 25, 2020		\$1,184,025	\$1,179,700	\$1,189,200	\$1,156,700	\$1,085,263	\$1,049,700	\$1,095,871	\$1,064,700
Revised Plan	Adds 600,000 to FY22 Expenses to accommodate Add #1 and #2. Subsequent years FY23-27 reduced an average of 136,800 (Roof and or Site Projects)			\$600,000	(\$133,287)	(\$138,274)	(\$137,933)	(\$137,952)	(\$137,046)
Total Annual 10-Year Plan Expenditures-Approved Feb, 25, 2021		\$1,184,025	\$1,179,700	\$1,789,200	\$1,023,413	\$946,989	\$911,767	\$957,919	\$927,654

LTFM Revised Expenditures

Required Board action:

Approve revised LTFM plan that would include Add #1 and Add #2 in FY22, and then subtracts these costs in future years.

Base bid funded through normal LTFM annual appropriation \$405,000

Add #1 and #2 funded through sale of LTFM General Obligation Bonds- \$600,000

Future annual LTFM appropriations are captured to repay the bonded debt so.....

There *is* **NO** tax impact.