



Subject: Approve 2026-2027 Collective Liability Insurance Cooperative (CLIC) Renewal
Date: June 2, 2026

It is recommended by the Superintendent that the Board of Education approve the 2026-2027 Property Casualty Renewal Agreement for \$236,940 and Fiduciary Liability for \$2,150 with Collective Liability Insurance Cooperative (CLIC).

At the CLIC Full Membership Meeting, the CLIC representatives reviewed the 2026-2027 Property/Casualty Renewal. As can be seen on the School District 45 DuPage County Member Cost Comparison for 2026-2027, the total program contributions on a maximum cost basis increased from \$228,583 to \$236,940. This equates to an overall 3.7% increase over the previous year's renewal. In comparison, our renewal rates from last year were an increase of 8.9% to our total insurance program costs.

Fiduciary Liability Insurance Renewal is being recommended at \$2,150 for 2026-2027. This is a flat renewal compared to last year.