

April 11, 2024

TO: Jay McWilliams, Superintendent of Schools  
Board of Trustees

FROM: Susan Bryan, Chief Financial Officer


SUBJECT: Monthly Investment Report  
As of February 29, 2024


PNC Bank will be the District's depository through fiscal year 2024. The bank has agreed to collateralize all District funds on deposit with Securities Collateral held by the Federal Reserve. The bank has purchased collateral with a market value of \$12,796,888.00 for the District, and I will monitor our account balances to assure that there is always sufficient collateral in place.

PNC Bank Interest Bearing Accounts and Certificates of Deposit are two of the investment vehicles the District may use for funds that are not needed immediately. The following report will provide details of balances and interest rates.

The district has funds invested at Lonestar Investment Pool, and the balances in the Government Overnight Funds are also in this report. The market value of this fund is 100.00%. These funds are invested by Lonestar as follows: 43% in agencies, 34% in cash/repo accounts, 2% in money market funds, and 21% in Treasuries.

We, the Investment Officers of Big Spring Independent School District, hereby certify that the following Investment Report represents the investment position of the District as of February 29, 2024, in compliance with the Board approved Investment Policy, the Public Investment Act, and Generally Accepted Accounting Principles.

  
\_\_\_\_\_  
Melissa Tarbet

  
\_\_\_\_\_  
Susan Bryan

