Mahtomedi Public Schools

Independent School District #832 1520 Mahtomedi Avenue Mahtomedi, MN 55115

Special Meeting/Study Session - Board of Education

Date: September 24, 2015

Agenda Item #5. A.

TOPIC: Approval of 2015 Preliminary Levy Payable 2016

BACKGROUND: The preliminary levy must be approved by the Board and submitted to MDE and Washington County by September 30 each year.

PURPOSE OF PRESENTATION: To certify the Preliminary Levy for 2015-2016. This must be certified by the Board and submitted to the county by September 30, 2015. Washington County uses the amount of this preliminary levy to prepare the tax statements that are mailed in November. The district has historically levied the "MAXIMUM" each September. Most districts typically certify the "MAXIMUM". This allows for any changes or corrections to calculations to be made until the final certification in December. If an exact dollar amount is certified in September then we are held to that number. The Preliminary Levy may change due to pupil unit projections, health & safety projects, and corrections in formulas made by the Department of Education.

The Truth In Taxation Hearing (TNT) will be held at the December 10, 2015 school board meeting at 7:00 p.m.

LEARNING OBJECTIVE: As a result of this presentation, the Board will have an understanding of the school portion of property taxes that will be levied in calendar year 2016.

ACTION RECOMMENDED: Approval.

ubmitted By:	Concurrence By:
Luculmanden	Malk Laisen
Vame	Dr. Mark Larson
Director of Business Services	Superintendent of Schools
Title	