

**Stephenville Independent School District**  
**Board Reports 2022-2023 – General Operating**  
 Revenue/Expenditure Summary  
 For period ending May 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	32,804,711.63
Expenditures	<u>24,860,286.10</u>
Current Increase in Fund	\$7,944,425.53

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	23,427,322.00	23,918,981.83	20,354,130.34	102.10	99.51
58--	STATE REVENUES	11,466,589.00	8,089,770.80	9,086,618.84	70.55	67.01
59--	FEDERAL PROGRAM REVENUE	335,000.00	795,966.50	537,037.21	237.60	100.38
61--	PERSONNEL COST	0.00	-7.50	0.00	0.00	0.00
----	Revenue	\$35,228,911.00	\$32,804,711.63	\$29,977,786.39	93.12%	86.77%
61--	PERSONNEL COST	27,060,886.00	19,488,060.87	19,181,861.10	93.12	86.77
62--	CONTRACTED SERVICES	4,717,801.00	2,954,565.33	2,484,981.26	72.02	74.44
63--	SUPPLIES	1,947,928.04	1,359,702.22	1,017,896.13	62.63	56.36
64--	MISCELLANEOUS	1,238,542.96	863,687.98	883,713.73	69.80	55.98
66--	CAPITAL ASSETS	179,082.00	194,269.70	223,025.60	108.48	45.30
----	Expense	\$35,144,240.00	\$24,860,286.10	\$23,791,477.82	70.74%	70.09%

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	35,228,911.00	32,804,711.63	29,977,786.39
Grand Expense	35,144,240.00	24,860,286.10	23,791,477.82
Grand Totals	\$84,671.00	\$7,944,425.53	\$6,186,308.57

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**INVESTMENT REPORT**

Statement Period: 5/1/2023 - 5/31/2023

**GENERAL FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	\$6,262,318.05	(\$26,814.14)	\$6,235,503.91	\$92,076.28
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		7,921.98		
Market Appreciation/(Depreciation)		(34,214.26)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(521.86)		
<b>Texas Range (AAAm rated)</b>	64,353.14	275.41	64,628.55	1,942.18
Interest Earned		275.41		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	19,512,009.24	86,262.26	19,598,271.50	373,831.70
Interest Earned		86,262.26		
Transfer In Account		-		
<b>FFB Checking Account Earnings</b>	-	10,842.07	-	177,362.67
Gen Operating Cash	-	10,840.23	-	
Worker's Comp	-	1.84	-	
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$25,838,680.43</b>	<b>\$70,565.60</b>	<b>\$25,898,403.96</b>	<b>\$645,212.83</b>

**BOND/CONSTRUCTION PROCEEDS FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	7,670.04	-	41,405.70
<b>FFB Money Market Bond 2018</b>	1,017,781.87	4,162.49	1,021,944.36	65,099.92
Interest Earned		4,162.49		
(Withdrawals) from Account		-		
<b>FFB Money Market Bond 2022</b>	-	3,000,821.92	\$3,000,821.92	821.92
Interest Earned		821.92		
Deposits(Withdrawals) to/from Account		3,000,000.00		
<b>TEXPOOL Prime (AAAm rated) Bond 2020</b>	40,100,861.89	173,689.14	40,274,551.03	496,939.85
Interest Earned		173,689.14		
(Withdrawals) from Account		-		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$41,118,643.76</b>	<b>\$ 177,851.63</b>	<b>\$41,296,495.39</b>	<b>\$604,267.39</b>

**DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,927,430.26	8,556.10	1,935,986.36	45,276.98
<b>FFB Checking Account Earnings</b>	-	7,670.04	-	41,405.70
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,927,430.26</b>	<b>\$16,226.14</b>	<b>\$1,935,986.36</b>	<b>\$86,682.68</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrad

*Tim Sherrad*

Date: 5/31/2023 5/31/23

Signed: Julie Griffin

*Julie Griffin*

Date: 5/31/2023 5/31/23

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account Value	Current Rate	Market Value	May 2023 Cost Basis	Div/Int & Buy/Sell (Expense)	(Loss)
<b>Cash and Cash Alternatives</b>	<b>\$6,262,318.05</b>					
Fed Inv Fed Gov Oblig Fund	% of portfolio 0.1	0.01%	5/31/23 9,764.16			
<b>TCG Holdings Ameritrade (Maturity)/Fxd Incm</b>	<b>99.84%</b>					
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	510,801.31	507339.85		3,461.46
FEDERAL HOME LOAN BANKS BOND (12/13/2025)		4.63%	1,267,355.61	1271812.82		(4,457.21)
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	429,032.33	430020.83		(988.50)
FULTON CNTY GA GO LIBR BDS M/W (7/01/2023)		4.75%	234,721.20	235,771.90		(1,050.70)
United States Treasury Notes (02/15/2024)		2.75%	589,382.76	601,296.68		(11,913.92)
United States Treasury Notes (8/15/23)		0.13%	494,668.65	498,970.31		(4,301.66)
United States Treasury Notes (10/15/23)		0.13%	676,792.92	685,577.73		(8,784.81)
United States Treasury Notes (6/30/23)		0.13%	846,536.59	847,900.00		(1,363.41)
United States Treasury Notes (12/31/23)		0.75%	389,562.48	398,212.50		(8,650.02)
United States Treasury Notes (5/31/24)		2.50%	350,564.04	358,914.06		(8,350.02)
United States Treasury Notes (9/30/24)		4.25%	436,321.86	437,446.88		(1,125.02)
Management Expense		-	-	-	(521.86)	-
<b>Total Fixed Income</b>			<b>\$6,225,739.75</b>	<b>\$6,273,263.56</b>		<b>(47,523.81)</b>
<b>Total Account Value as of 5/31/2023</b>			<b>\$6,235,503.91</b>			

**DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND**

Market Value 5/1/23	Share Price 5/31/23	Shares Owned 5/31/23	Earnings	Market Value 5/31/23
64,353.14	1.00	64,628.55	275.41	\$64,628.55

**DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS**

	Market Value 5/1/23	Share Price 5/31/23	Shares Owned 5/31/23	Earnings/(WD)	Market Value 5/31/23
General Operating	19,512,009.24	1.00	19,598,271.50	86,262.26	\$19,598,271.50
Debt Service Funds	1,935,337.81	1.00	1,943,893.91	8,556.10	\$1,943,893.91
Bond Proceeds	40,265,381.55	1.00	37,439,070.69	-2,826,310.86	\$37,439,070.69

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

# Stephenville Independent School District

## Board Reports 2022-2023 – Child Nutrition

### Balance Sheet

For period ending May 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
111-	CASH	1,031,091.10	990,667.55
124-	DUE FROM GOVERNMENT	80,735.88	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$1,111,826.98	\$990,667.55
211-	ACCOUNTS PAYABLE	3,920.55	3,767.72
215-	PAYROLL TAXES PAYABLE	88.02	409.93
216-	ACCRUED WAGES PAYABLE	45,709.06	35,012.75
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$49,717.63	\$39,190.40
344-	RESERVE FOR ENCUMBRANCES	(113,646.06)	(87,768.09)
345-	RESERVE FOR CHILD NUTRITION	308,887.08	308,887.08
360-	UNDESIGNATED FUND BALANCE	753,222.27	642,590.07
431-	RESERVE FOR ENCUMBRANCES	113,646.06	87,768.09
XXXX	*Equity	\$1,062,109.35	\$951,477.15
	<b>Grand Asset Totals:</b>	<u>1,111,826.98</u>	<u>990,667.55</u>
	<b>Grand Liability Totals:</b>	<u>49,717.63</u>	<u>39,190.40</u>
	<b>Grand Equity Totals:</b>	<u>\$1,062,109.35</u>	<u>\$951,477.15</u>

\*Transfer \$200,000 back out

**Stephenville Independent School District**

**Board Reports 2022-2023 – Child Nutrition**

Revenue/Expenditure Summary

For period ending May 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$1,484,279.72
Expenditures	1,378,912.14
Current Increase/(Decrease) in Fund	\$105,367.58

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	135,000.00	123,626.44	127,700.99	91.58	127.70
58--	STATE REVENUES	15,000.00	18,059.23	6,479.34	120.39	43.2
59--	FEDERAL PROGRAM REVENUE	1,762,314.62	1,342,594.05	1,707,726.17	76.18	129.19
----	Revenue	\$1,912,314.62	\$1,484,279.72	\$1,841,906.50	77.62%	128.19%
61--	PERSONNEL COST	765,095.00	550,542.86	474,198.77	71.96	71.47
62--	CONTRACTED SERVICES	14,340.00	9,374.00	6,838.67	65.37	64.21
63--	SUPPLIES	1,352,777.62	789,846.64	716,237.68	58.39	56.04
64--	MISCELLANEOUS	5,000.00	1,560.00	2,354.16	31.2	47.08
66--	CAPITAL ASSETS	43,690.00	27,588.64	0.00	63.15	0.00
----	Expense	\$2,180,902.62	\$1,378,912.14	\$1,199,629.28	63.23%	61.29%

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	1,912,314.62	1,484,279.72	1,841,906.50
Grand Expense	2,180,902.62	1,378,912.14	1,199,629.28
Grand Totals	-\$268,588.00	\$105,367.58	\$642,277.22

# Stephenville Independent School District

## Board Reports 2022-2023 – Debt Service

### Balance Sheet

For period ending May 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
111-	CASH	4,540,603.02	3,091,109.30
112-	INVESTMENTS	1,170,800.88	1,120,625.83
122-	TAX RECEIVABLE-DELINQUENT	56,089.00	98,942.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(13,335.00)	(18,068.00)
124-	DUE FROM	5,158.24	18,805.14
129-	OTHER RECEIVABLES	-113,154.11	0.00
191-	LONG TERM INVESTMENTS	1,880,000.00	1,410,000.00
XXX A	Asset	\$7,526,162.03	\$5,721,414.27
211-	ACCOUNTS PAYABLE	-470,000.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	42,754.00	80,874.00
XXX L	Liability	-\$427,246.00	\$80,874.00
348-	RESERVE FOR LONG-TERM DEBT	1,218,441.10	1,688,441.10
349-	OTHER RESERVED FUND BALANCE	1,880,000.00	1,410,000.00
360-	UNDESIGNATED FUND BALANCE	4,854,966.93	2,542,099.17
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$7,953,408.03	\$5,640,540.27
		2022-2023	2021-2022
	<b>Grand Asset Totals:</b>	\$7,526,162.03	\$5,721,414.27
	<b>Grand Liability Totals:</b>	-\$427,246.00	\$80,874.00
	<b>Grand Equity Totals:</b>	\$7,953,408.03	\$5,640,540.27

**Stephenville Independent School District**

**Board Reports 2022-2023 – Debt Service**

Revenue/Expenditure Summary

For period ending May 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	7,605,460.79
Expenditures	<u>3,401,269.45</u>
Current Increase in Fund	\$4,204,191.34

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	6,946,069.00	7,455,356.22	6,234,681.74	107.33	100.82
574-	OTHER LOCAL REVENUES	20,000.00	86,682.68	5,949.88	433.41	29.75
582-	TEA STATE PROGRAMS	35,000.00	176,576.00	58,662.00	504.50	167.61
594-	FEDERAL REIMBURSEMENT	239,988.00	-113,154.11	0.00	-47.15	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$7,241,057.00	\$7,605,460.79	\$6,299,293.62	105.03%	97.44%
651-	DEBT PRINCIPAL PAYMENTS	3,925,000.00	1,775,000.00	2,295,000.00	45.22	68.20
652-	DEBT INTEREST PAYMENTS	3,282,414.00	1,623,269.45	1,457,694.45	49.45	68.20
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	3,000.00	4,500.00	10.00	15.00
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$7,237,414.00	\$3,401,269.45	\$3,757,194.45	47.00%	58.16%

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	7,241,057.00	7,605,460.79	6,299,293.62
Grand Expense	7,237,414.00	3,401,269.45	3,757,194.45
Grand Totals	\$3,643.00	\$4,204,191.34	\$2,542,099.17

**Stephenville Independent School District**  
**Board Reports 2022-2023 – Capital Projects & Bond Proceeds**  
Balance Sheet  
For period ending May 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
1100	FFB MM CASH & INV	4,026,366.23	4,306,567.39
1110	CASH	1,703,983.28	741,057.42
1121	POOL-DOLLAR INVESTMENT	-2,539,766.31	2,003,623.33
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	82,144.94
1264	DUE FROM CPTL PROJECTS	225,316.50	73,150.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$3,500,393.49	\$7,206,543.08
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	225,316.50	73,150.00
2215.0X	RETAINAGE DUE	0.00	0.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	2,297,030.48
2215.22	RETAINAGE DUE - ANCHOR	0.00	3,850.00
XXXX	*Liability	\$225,316.50	\$2,374,030.48
3470	RESTRICTED FUNDS	8,639,764.14	10,831,804.22
3510	COMMITTED FUND BALANCE CONST	-2,045,740.08	0.00
3601	REV SUMMARY	576,466.71	29,925.97
3602	EXP SUMMARY	(562,153.50)	(5,882,917.59)
36XX	UNDESIGNATED FUND BALANCE	7,424,740.44	0.00
XXX Q-----	*Equity	\$14,033,077.71	\$4,978,812.60

	2022-2023	2021-2022
<b>Grand Asset Totals:</b>	3,500,393.49	7,206,543.08
<b>Grand Liability Totals:</b>	225,316.50	2,374,030.48
<b>Grand Equity Totals:</b>	\$3,275,076.99	\$4,832,512.60



**Stephenville Independent School District**  
**Board Reports 2022-2023 – Capital Projects & Bond Proceeds**  
Revenue/Expenditure Summary  
For period ending May 31, 2023

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
57--	LOCAL REVENUES	0.00	576,466.71	29,925.97
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ -	\$ 576,466.71	\$ 29,925.97
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	464,441.09	141,437.21	365,663.51
66--	CAPITAL ASSETS	2,051,234.99	420,716.29	5,517,254.08
----	Expense (698/699)	\$ 2,515,676.08	\$ 562,153.50	\$ 5,882,917.59

	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
Grand Revenue	-	576,466.71	29,925.97
Grand Expense	2,515,676.08	562,153.50	5,882,917.59
Grand Totals	\$ (2,515,676.08)	\$ 14,313.21	\$ (5,852,991.62)