

MORROW COUNTY SCHOOL DISTRICT  
GENERAL FUND

| REVENUES                          | Budget     | Actual<br>Jul/Aug | Actual<br>Sept '11 | Actual<br>Oct '11 | Projected<br>Nov '11 | Projected<br>Dec '11 | Projected<br>Jan '12 | Projected<br>Feb '12 |
|-----------------------------------|------------|-------------------|--------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| TAXES/CURR/                       | 4,610,000  | 3,623.2           | -                  | 0                 | 4,300,000            | 80,000               | 50,000               | 50,000               |
| TAXES/PRIO/                       | 95,000     | 8,080.9           | 6,710.0            | 6,968             | 5,000                | 5,000                | 5,000                | 5,000                |
| TAX OFFSETS                       | 3,000      | -                 | -                  | 0                 | 100                  | 1,000                | 100                  |                      |
| Current Year's Local Option Taxes | 400,000    | -                 | -                  |                   | 400,000              |                      |                      |                      |
| TAX INTEREST                      | 1,500      | -                 | 3.9                |                   |                      | 250                  | 250                  |                      |
| ALT ED TUITION                    | 164,000    | -                 | -                  | 0                 | 50,000               | 0                    | 0                    | 50,000               |
| INTEREST E/                       | 40,000     | 2,924.8           | -                  | 2,095             | 2,500                | 2,500                | 2,500                | 2,500                |
| DONATIONS                         | 3,000      | -                 | -                  |                   |                      |                      |                      |                      |
| PRIOR YEAR EXP. RECOVERY          | 30,000     | 120.0             | -                  | 0                 | 2,500                | 15,000               | 6,880                | 2,000                |
| MISCELLANE/                       | 15,000     | 41,191.1          | 668.0              | 1                 |                      |                      |                      |                      |
| COUNTY SCH/                       | 20,000     | -                 | 22.3               | 23                | 20,000               |                      |                      |                      |
| Utilities in Lieu                 | 103,000    | 84,000.0          | -                  |                   |                      |                      |                      |                      |
| forest fees                       | 70,000     | -                 | -                  |                   |                      |                      |                      | 70,000               |
| BASIC SCHO/                       | 11,839,250 | 2,974,547.0       | 991,119.0          | 933,369           | 900,000              | 900,000              | 900,000              | 900,000              |
| COMMON SCH/                       | 188,385    | -                 |                    |                   |                      |                      | 90,000               |                      |
| School Improvement Fund           | 425,209    | -                 |                    |                   |                      |                      |                      |                      |
| IDEA Reauthorization              | 3,000      | -                 |                    |                   |                      |                      |                      |                      |
| Special Ed SPR&I Grant            | 2,399      | -                 |                    |                   |                      |                      |                      |                      |
| ARRA Stimulus                     | 669,454    | -                 |                    |                   |                      |                      |                      |                      |
| Oregon Funding                    | 495,870    | -                 |                    |                   |                      |                      |                      |                      |
| Interfund Transfers               | 875,000    | -                 |                    |                   |                      |                      |                      |                      |
| SALE OF FIXED ASSETS              | 1,000      | -                 |                    |                   |                      |                      |                      |                      |
| BEGINNING /                       | 1,500,000  | 1,958,695.2       | -                  | 0                 | 0                    | 0                    | 0                    | 0                    |
| Total for Month                   | 21,554,067 | 5,073,182         | 998,523            | 942,456           | 5,680,100            | 1,003,750            | 1,054,730            | 1,079,500            |
| CUMULATIVE REVENUES               |            | 5,073,182         | 6,071,705          | 7,014,162         | 12,694,262           | 13,698,012           | 14,752,742           | 15,832,242           |
| <b>EXPENDITURES</b>               |            |                   |                    |                   |                      |                      |                      |                      |
| Salaries                          | 10,496,163 | 381,258           | 751,202            | 822,458           | 915,000              | 915,000              | 915,000              | 915,000              |
| Benefits                          | 6,218,801  | 183,854           | 425,368.00         | 449,717.48        | 530,700.00           | 530,700.00           | 530,700.00           | 530,700.00           |
| Purch Services                    | 2,481,446  | 320,060           | 141,410            | 186,037           | 200,000              | 200,000              | 200,000              | 280,000              |
| Supplies                          | 728,109    | 62,852            | 127,756            | 54,837            | 60,000               | 40,000               | 40,000               | 50,000               |
| Capital Outlay                    | -          | -                 |                    |                   |                      |                      |                      |                      |
| Dues, Fees, Ins.                  | 391,048    | 16,828            | 6,925              | 40                | 2,500                | 2,500                | 2,500                | 2,500                |
| Transfer Funds                    | 488,500    | -                 |                    |                   |                      |                      |                      |                      |
| Contingency                       | 750,000    |                   |                    |                   |                      |                      |                      |                      |
| Reserve for Next Year             |            |                   |                    |                   |                      |                      |                      |                      |
| Total for Month                   | 21,554,067 | 964,852           | 1,452,661          | 1,513,090         | 1,708,200            | 1,688,200            | 1,688,200            | 1,778,200            |
| CUMULATIVE EXPENSES               |            | 964,852           | 2,417,513          | 3,930,603         | 5,638,803            | 7,327,003            | 9,015,203            | 10,793,403           |
| MONTH END BALANCE                 |            | 4,108,330         | 3,654,192          | 3,083,559         | 7,055,459            | 6,371,009            | 5,737,539            | 5,038,839            |

## MORROW COUNTY SCHOOL DISTRICT

| REVENUES                          | Budget     | Projected<br>Mar '12 | Projected<br>Apr '12 | Projected<br>May '12 | Projected<br>June '12 | Projected<br>TOTALS | (Rec'd More)<br>Rec'd Less |
|-----------------------------------|------------|----------------------|----------------------|----------------------|-----------------------|---------------------|----------------------------|
| TAXES/CURR/                       | 4,610,000  | 50,000               | 25,000               | 25,000               | 26,377                | 4,610,000           | (0)                        |
| TAXES/PRIO/                       | 95,000     | 15,000               | 15,000               | 5,000                | 1,919                 | 78,678              | 16,322                     |
| TAX OFFSETS                       | 3,000      | 100                  | 100                  | 0                    | 1,500                 | 2,900               | 100                        |
| Current Year's Local Option Taxes | 400,000    |                      |                      |                      |                       | 400,000             | 0                          |
| TAX INTEREST                      | 1,500      | 200                  | 200                  | 200                  | 400                   | 1,504               | (4)                        |
| ALT ED TUITION                    | 164,000    |                      |                      |                      | 64,000                | 164,000             | 0                          |
| INTEREST E/                       | 40,000     | 2,500                | 2,500                | 2,500                | 14,575                | 37,095              | 2,905                      |
| DONATIONS                         | 3,000      |                      |                      |                      | 3,000                 | 3,000               | 0                          |
| PRIOR YEAR EXP. RECOVERY          | 30,000     | 1,500                |                      |                      |                       | 28,000              | 2,000                      |
| MISCELLANE/                       | 15,000     |                      |                      |                      |                       | 41,860              | (26,860)                   |
| COUNTY SCH/                       | 20,000     |                      |                      |                      |                       | 20,046              | (46)                       |
| Utilities in Lieu                 | 103,000    |                      |                      |                      | 19,000                | 103,000             | (0)                        |
| forest fees                       | 70,000     |                      |                      |                      |                       | 70,000              | 0                          |
| BASIC SCHO/                       | 11,839,250 | 900,000              | 900,000              | 841,945              | 0                     | 11,140,980          | 698,270                    |
| COMMON SCH/                       | 188,385    |                      |                      |                      | 98,385                | 188,385             | 0                          |
| School Improvement Fund           | 425,209    |                      |                      |                      | 425,209               | 425,209             | 0                          |
| IDEA Reauthorization              | 3,000      |                      |                      |                      | 3,000                 | 3,000               | 0                          |
| Special Ed SPR&I Grant            | 2,399      |                      |                      |                      | 2,399                 | 2,399               | 0                          |
| ARRA Stimulus                     | 669,454    |                      |                      |                      | 669,454               | 669,454             | 0                          |
| Oregon Funding                    | 495,870    |                      |                      |                      | 495,870               | 495,870             | 0                          |
| Interfund Transfers               | 875,000    |                      |                      |                      | 875,000               | 875,000             | 0                          |
| SALE OF FIXED ASSETS              | 1,000      | 1,000                |                      |                      |                       | 1,000               | 0                          |
| BEGINNING /                       | 1,500,000  | 0                    | 0                    | 0                    | 0                     | 1,958,695           | (458,695)                  |
| TOTAL                             | 21,554,067 | 970,300              | 942,800              | 874,645              | 2,700,088             | 21,320,075          | 233,992                    |
| CUMULATIVE REVENUES               |            | 16,802,542           | 17,745,342           | 18,619,987           | 21,320,075            |                     | (Overspent)                |
| <b>EXPENDITURES</b>               |            |                      |                      |                      |                       |                     | Underspent                 |
| Salaries                          | 10,496,163 | 915,000              | 915,000              | 915,000              | 1,879,906             | 10,239,824          | 256,340                    |
| Benefits                          | 6,218,801  | 530,700.00           | 530,700.00           | 530,700.00           | 1,258,647             | 6,032,486           | 186,315                    |
| Purch Services                    | 2,481,446  | 220,000              | 220,000              | 220,000              | 241,386               | 2,428,893           | 52,553                     |
| Supplies                          | 728,109    | 75,000               | 75,000               | 75,000               | 70,256                | 730,702             | (2,593)                    |
| Capital Outlay                    | 0          |                      |                      |                      |                       | 0                   | 0                          |
| Dues, Fees, Ins.                  | 391,048    | 5,000                | 2,000                | 2,000                | 347,720               | 390,513             | 535                        |
| Transfer Funds                    | 488,500    |                      |                      |                      | 488,500               | 488,500             | (0)                        |
| Contingency                       | 750,000    |                      |                      |                      |                       | 0                   | 750,000                    |
| Reserve for Next Year             | 0          |                      |                      |                      |                       | 0                   | 0                          |
| TOTAL                             | 21,554,067 | 1,745,700            | 1,742,700            | 1,742,700            | 4,286,415             | 20,310,918          | 1,243,149                  |
| CUMULATIVE EXPENSES               |            | 12,539,103           | 14,281,803           | 16,024,503           | 20,310,918            |                     |                            |
| MONTH END BALANCE                 |            | 4,263,439            | 3,463,539            | 2,595,484            | 1,009,157             |                     |                            |