Midway Independent School District

Action: Consent Agenda:
Presentation: Information: X
Supporting Documents: Date for Consideration:

Subject: Quarterly Investment Report

MISD Board of Trustees: October 21, 2025 Agenda Item – 7A

Background Information

The investment schedules are attached.

The Cash and Cash Equivalent Investment Balances schedule reflects the current interest rates and total balances of the District's various investments for the quarter ending September 30, 2025. Administration's goal is to keep balances in accounts with the highest rates.

The attached schedule shows total checking and investment balances at South State Bank of $6.7 million and at Lone Star Investment Pool of $39.6 million with a 4.44% rate of interest.

Fiscal implications

Total investment income for the FY 2025 1st quarter appears consistent with the current year budget. Investments are liquid and secured by collateral, primarily in the form of letters of credit.

Administration Recommendation

None – information only

Contact Person

Wesley Brooks