

INSTITUTE FOR THE CREATIVE ARTS
Estimated Revenues - Year 1 Final Budget

Source of Funds	# Students	Amount Per Student	Total Yr 1
Foundation Funding	250	\$7,771.00	\$1,942,750.00
Grants/Other Funding:	ESL, PD		\$13,910.00
Grants/Other Funding:	,II, SPED, Nutrition, Facilities, Salary Equaliz		\$451,538.00
Total Budgeted Revenues			\$2,408,198.00

INSTITUTE FOR THE CREATIVE ARTS
Estimated Salaries to be Paid from State/Local Funds - Year 1

Position	#	Salary	Subtotal	Fringe	Total Expense
Dean	1	\$85,000	\$85,000	\$22,100	\$107,100
Director of Ops/Finance	1	\$65,000	\$65,000	\$16,900	\$81,900
Registrar	1	\$35,000	\$35,000	\$9,100	\$44,100
Counselor	1	\$50,000	\$50,000	\$13,000	\$63,000
Marketing/Family	1	\$40,000	\$40,000	\$10,400	\$50,400
Director of Food Serv	1	\$45,000	\$45,000	\$11,700	\$56,700
Admin Asst	3	\$30,000	\$90,000	\$23,400	\$113,400
Teachers	11	\$50,000	\$550,000	\$143,000	\$693,000
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0

Total Budgeted Salaries and Benefits					\$1,209,600
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INSTITUTE FOR THE CREATIVE ARTS

Estimated Expenditures - Year 1

Administration:	Explanation	Amount
Purchased Services		
Supplies and Materials	Office Supplies	\$8,000.00
Equipment	Computers, Copy Machines	\$25,000.00
Classroom Instruction:	Explanation	Amount
Purchased Services	Contracted Instructors	\$75,000.00
Supplies and Materials	Classroom supplies and other materials	\$50,000.00
Equipment	Chromebooks for 250 Students	\$76,000.00
	Furniture	\$50,000.00
	Instructor Computers	\$20,000.00
Special Education:	Explanation	Amount
Purchased Services	Contracted Services	\$3,000.00
Supplies and Materials	Instructional Materials	\$2,000.00
Equipment		
Gifted & Talented Program	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
ALE Program:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
ELL Program:	Explanation	Amount
Purchased Services		
Supplies and Materials	Office Supplies, Tutoring Materials	\$2,000.00
Equipment		

Guidance Services:	Explanation	Amount
Purchased Services	Contracted Services for Mental Health	\$2,000.00
Supplies and Materials		
Equipment		
Health Services:	Explanation	Amount
Purchased Services	Contracted Services	\$35,000.00
Supplies and Materials	Medical Supplies	\$5,000.00
Equipment		
Library Media Services:	Explanation	Amount
Purchased Services	Management Software(Online Subscriptions)	\$3,500.00
Supplies and Materials	Print Materials	\$15,000.00
Equipment	Learning Equipment	\$5,000.00
Fiscal Services:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
Pupil Transportation:	Explanation	Amount
Purchased Services	Transportation Services	\$25,000.00
Supplies and Materials		
Equipment		
Maintenance & Operations:	Explanation	Amount
Purchased Services	Janitorial	\$35,000.00
Supplies and Materials		\$10,000.00
Equipment	Janitorial Equipment	\$5,000.00
Phone		
Gas		
Electric		
Water		
Sewer		

Food Services:	Explanation	Amount
Purchased Services		
Supplies and Materials	Food Supplies	\$193,575.00
Equipment	Cooking Equipment	\$60,000.00
Data Processing:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment	Network Equipment and Server	\$15,000.00
Substitute Personnel:	Explanation	Amount
Supplies and Materials		
CMO Fee (if applicable):	Explanation	Amount
Annual Fee		
Advertising/Marketing		
Legal Services		
Facilities:	Explanation	Amount
Lease/Purchase Contract Per Yr	Lease of 40,000 sq. ft. facility (\$10 per sq. ft.)	\$400,000.00
Facility Upgrades		
Property Insurance Per Yr		
Content Insurance Per Yr		
Debt Expenditures:	Explanation	Amount
Other Expenditures:	Explanation	Amount

TOTAL BUDGETED EXPENDITURES \$1,120,075.00

INSTITUTE FOR THE CREATIVE ARTS
Year 1 Ending Balance

REVENUE \$2,408,198.00

EXPENDITURES

Salaries & Benefits \$1,209,600.00

Other Expenses \$1,120,075.00

\$2,329,675.00

ENDING BALANCE \$78,523.00

INSTITUTE FOR THE CREATIVE ARTS
Estimated Revenues - Year 2 Final Budget

Source of Funds	# Students	Amount Per Student	Total Yr 1
Foundation Funding	350	\$7,771.00	\$2,719,850.00
Grants/Other Funding:	ESL, PD		\$18,010.00
Grants/Other Funding:	Title I,II, SPED, Nutrition, Facilities, Salary		\$600,738.00
Total Budgeted Revenues			\$3,338,598.00

INSTITUTE FOR THE CREATIVE ARTS
Estimated Salaries to be Paid from State/Local Funds - Year 2

Position	#	Salary	Subtotal	Fringe	Total Expense
Dean	1	\$87,000	\$87,000	\$22,620	\$109,620
Director of Ops/Finance	1	\$70,000	\$70,000	\$18,200	\$88,200
Registrar	1	\$37,000	\$37,000	\$9,620	\$46,620
Counselor	1	\$52,000	\$52,000	\$13,520	\$65,520
Marketing/Family	1	\$40,000	\$40,000	\$10,400	\$50,400
Director of Food Serv	1	\$50,000	\$50,000	\$13,000	\$63,000
Admin Asst	3	\$30,000	\$90,000	\$23,400	\$113,400
Teachers	16	\$50,000	\$800,000	\$208,000	\$1,008,000
Nurse	1	\$50,000	\$50,000	\$13,000	\$63,000
President	1	\$95,000	\$95,000	\$24,700	\$119,700
Cafeteria Manager	1	\$36,000	\$36,000	\$9,360	\$45,360
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0

Total Budgeted Salaries and Benefits \$1,772,820

INSTITUTE FOR THE CREATIVE ARTS

Estimated Expenditures - Year 2

Administration:	Explanation	Amount
Purchased Services		
Supplies and Materials	Office Supplies	\$10,000.00
Equipment	Computers	\$5,000.00
Classroom Instruction:	Explanation	Amount
Purchased Services	Contracted Instructors	\$100,000.00
Supplies and Materials	Classroom supplies and other materials	\$35,000.00
Equipment	Chromebooks for 250 Students	\$29,000.00
	Furniture	\$25,000.00
	Instructor Computers	\$10,000.00
Special Education:	Explanation	Amount
Purchased Services	Contracted Services	\$3,500.00
Supplies and Materials	Instructional Materials	\$2,000.00
Equipment		
Gifted & Talented Program	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
ALE Program:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
ELL Program:	Explanation	Amount
Purchased Services		
Supplies and Materials	Office Supplies, Tutoring Materials	\$2,000.00
Equipment		

Guidance Services:	Explanation	Amount
Purchased Services	Contracted Services for Mental Health	\$3,000.00
Supplies and Materials		
Equipment		
Health Services:	Explanation	Amount
Purchased Services		
Supplies and Materials	Medical Supplies	\$6,000.00
Equipment		
Library Media Services:	Explanation	Amount
Purchased Services	Management Software(Online Subscriptions)	\$3,500.00
Supplies and Materials	Print Materials	\$10,000.00
Equipment		
Fiscal Services:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment		
Pupil Transportation:	Explanation	Amount
Purchased Services	Transportation Services	\$35,000.00
Supplies and Materials		
Equipment		
Maintenance & Operations:	Explanation	Amount
Purchased Services	Janitorial	\$50,000.00
Supplies and Materials		\$10,000.00
Equipment		\$5,000.00
Phone		
Gas		
Electric		
Water		
Sewer		

Food Services:	Explanation	Amount
Purchased Services		
Supplies and Materials	Food Supplies	\$271,005.00
Equipment	Cooking Equipment	\$40,000.00
Data Processing:	Explanation	Amount
Purchased Services		
Supplies and Materials		
Equipment	Network Equipment and Server	\$15,000.00
Substitute Personnel:	Explanation	Amount
Supplies and Materials		
CMO Fee (if applicable):	Explanation	Amount
Annual Fee		
Advertising/Marketing		
Legal Services		
Facilities:	Explanation	Amount
Lease/Purchase Contract Per Yr	Lease of 40,000 sq. ft. facility (\$12 per sq. ft.)	\$480,000.00
Facility Upgrades		
Property Insurance Per Yr		
Content Insurance Per Yr		
Debt Expenditures:	Explanation	Amount
Other Expenditures:	Explanation	Amount

TOTAL BUDGETED EXPENDITURES \$1,150,005.00

INSTITUTE FOR THE CREATIVE ARTS
Year 2 Ending Balance

REVENUE \$3,338,598.00

EXPENDITURES

Salaries & Benefits \$1,772,820.00

Other Expenses \$1,150,005.00

\$2,922,825.00

ENDING BALANCE \$415,773.00