

ANNETTE ISLAND SCHOOL DISTRICT

# MONTHLY BUSINESS REPORT

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APRIL 15, 2025

89A 4TH AVE  
METLAKATLA, AK 99926

# MARCH/APRIL BUSINESS REPORT

2025

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## AUDIT

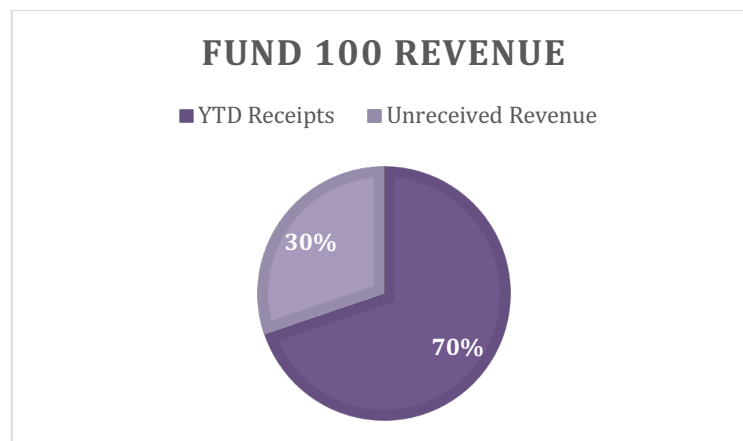
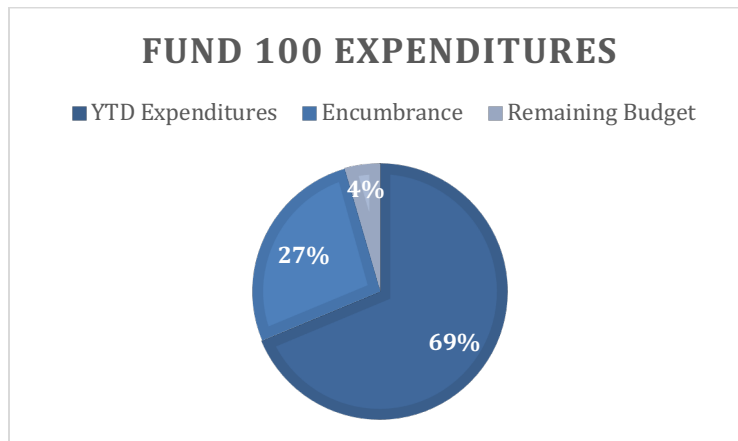
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- The financial audit for FY25 is scheduled for the week of August 11<sup>th</sup>.

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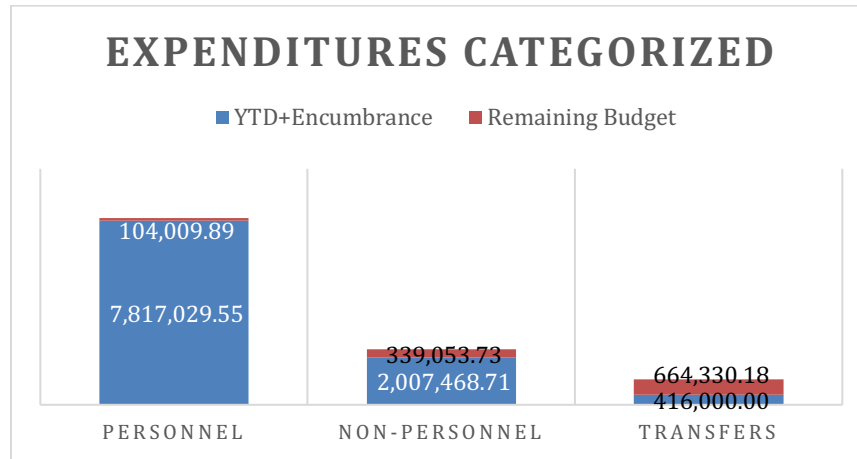
## BUDGET – 100 GENERAL FUND

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- FY25 General fund revenue budget is set at \$10,676,795 – expenditures budget is set at \$10,267,562 – transfers out budget \$1,080,330
- Expenses and revenues are including transactions from July 1, 2024 through March 31, 2025.
- Encumbrances include payroll for the remainder of the year and major overhead expenditures (i.e. electricity, heating oil, etc.).
- The FY25 General Fund Budget Revision 1 that was approved in January had a formula error when totaling the expenses. The total expenses are \$10,267,562 creating an overage of \$671,097. This will be balanced by reducing the transfers out in the next budget revision.

- FY26 Operating Budget is included for Board Review as a 1<sup>st</sup> Reading.



#### MORE UPDATES

- An action item is included to modify what the Forest Receipts/Early Education Fund covers for FY26.
- The Division of Retirement & Benefits (DRB)'s system for reporting payroll and retirement contributions (eReporting) went down in November 2024. All backlogged payrolls have been submitted to the DRB.

#### CHECKING ACCOUNT ACTIVITY #1660

<i>February 28, 2025</i>	
<b>Beginning Balance</b>	2,914,857.92
<b><u>Revenue</u></b>	
Deposits	86,910.41
Electronic Deposits	336,190.50
<b>Total Revenue</b>	<b>423,100.91</b>
<b><u>Expenses</u></b>	
Electronic Payments	637,481.18
Checks Paid	304,084.19
<b>Total Expenses</b>	<b>941,565.37</b>
<b>Ending Balance</b>	<b>2,396,393.46</b>

<i>March 31, 2025</i>	
<b>Beginning Balance</b>	2,396,393.46
<b><u>Revenue</u></b>	
Deposits	10,162.66
Electronic Deposits	1,821,679.42
Sweep Transfers In	977,454.63
<b>Total Revenue</b>	<b>2,809,296.71</b>
<b><u>Expenses</u></b>	
Electronic Payments	992,537.68
Sweep Transfers Out	4,026,192.96
Checks Paid	186,343.53
<b>Total Expenses</b>	<b>5,205,074.17</b>
<b>Ending Balance</b>	<b>616.00</b>