

December 3, 2025

TO: Alsea School District Board of Directors
FROM: Jackie Olsen, OASOB
RE: Financial Statements for fiscal year 2025-26

Board Members,

Attached are the financial statements through November 30, 2025. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

Fiscal Year 2025–26

For July 1 through November 30, actual revenues and expenditures show an estimated Ending Fund Balance of \$5,957,736. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$490,519.

Updates

A new estimate for the State School Fund was released in November. The financial reports reflect the new estimates.

In November, the majority of the district's property taxes were received. Of the budgeted \$540,000 of current year property taxes, a total of \$498,961 has been collected.

The audit should be completed soon, and the fund balances have been rolled into the new year. The general fund beginning fund balance is \$6,465,781, which is \$234,219 less than budgeted.

Oregon's December Economic and Revenue Forecast shows Net General Fund and Lottery resources up \$318.8 million since September, reducing the previously projected budget deficit from roughly \$400 million to about \$80 million. Despite this improvement, revenues remain \$635.9 million below the Close of Session Forecast, and significant uncertainty remains due to pending federal decisions and other emerging state cost pressures. The forecast also notes a \$31.1 million decrease in Corporate Activity Tax revenues, though reserves keep Student Success Act funding stable for now. Overall, the state is still facing an estimated budget shortfall closer to \$600 million, underscoring the need for continued vigilance and strong advocacy to protect K–12 programs. A final forecast in February will guide remaining adjustments for the 2025–27 budget cycle.

Investments

As of November 30, 2025, Alsea's investments total \$7,298,456.36 in the Local Government Investment Pool, earning an annualized interest rate of 4.43%, down from 4.57% from the prior month.

Please don't hesitate to reach out with any questions or concerns about these statements.

Alesea School District
General Fund: Statement of Revenues Budget Vs. Actual
For the Fiscal Year 2025-2026

Source	Budget 2025-2026	Actual YTD Rev. 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/Under Budget	Budget 2024-25	Actual YTD Rev. 6/30/2025
SSF Funding							
1111 Current Year Property Taxes	540,000	489,961	43,477	533,438	6,562	528,200	521,781
1112 Prior Year's Property Taxes	4,000	10,324		10,324	(6,324)	1,000	4,743
1114 Payment in Lieu of Poperty Taxes	-	6		6		-	17
1190 Penalties & Interest on Investments	1,000	(3,480)	4,410	930		800	744
2101 County School Funds	-		-	-	-	-	7,284
3101 State School Support Funds	4,306,158	2,039,766	2,038,333	4,078,099	228,059	4,527,702	4,224,638
3101 SSF - Due to/from ODE FY24/25			24,379	24,379	(24,379)		-
3103 Common School Fund	32,225		32,241	32,241	(16)	41,205	40,053
Total SSF Funding	4,883,383	2,536,577	2,142,840	4,679,418	203,901	5,098,907	4,799,260
Total SSF Revenue	\$ 4,883,383	\$ 2,536,577	\$ 2,142,840	\$ 4,679,418	\$ 203,901	\$ 5,098,907	4,799,260
Non State School Support Formula Sources							
Local Sources							
1312 Tuition From Other Districts	-		-	-	-	-	23,153
1510 Earnings on Investments	250,000	132,873	179,627	312,500	(62,500)	50,000	388,401
1710 Admissions/Fees	7,500	871	2,880	3,750	3,750	7,500	3,272
1910 Rentals	5,484	2,375	2,835	5,210	274	3,600	4,036
1920 Donations from Private Sources	-		-	-	-	-	2,000
1943 Serv Provided to Charter School	76,128	11,739	58,542	70,281	5,847	72,198	66,653
1960 Recovery of Prior Year Expenditures			-	-	-		23,325
1990 Miscellaneous Local Revenue	24,800	2,598	19,722	22,320	2,480	24,800	24,786
1991 Miscellaneous ERATE	-		-	-	-	6,500	
Total Local Sources	363,912	150,456	263,606	414,061	(50,149)	164,598	535,627
							-
Intermediate Sources							
2102 Revenue through ESD	7,100		6,565	6,565	535	7,600	7,027
2800 HERT- Rev. in Lieu of Property Tax	-	42		42	(42)	7,600	7,027
Total Intermediate Sources	7,100	42	6,565	6,607	493	7,600	7,027
		-					
Other Sources							
5300 Sale/Loss of Fixed Assets	-	-			-	-	38,582
5400 Beginning Fund Balance	6,700,000	6,465,781		6,465,781	234,219	670,000	6,716,065
Total Other Sources	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,754,647
		-					-
Total Non SSF Revenue	\$ 7,071,012	\$ 6,616,278	\$ 270,170	\$ 6,886,449	\$ 184,563	\$ 842,198	\$ 7,297,301
Total Resources	\$ 11,954,395	\$ 9,152,856	\$ 2,413,011	\$ 11,565,866	\$ 388,465	\$ 5,971,105	\$ 12,096,562
				\$ 5,608,130			
				\$ 5,957,736			
				\$ 5,467,217			
				\$ 490,519			

Alesea School District
General Fund: Statement of Expenditures Budget Vs. Actual
For the Fiscal Year 2025-2026

Function	Budget 2025-2026	Actual YTD EXP 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/ Under Budget	% Committed	Budget 2024-25	Actual YTD Exp. 6/30/2025
Instruction								
1111 Elementary, K-5 or K-6	1,325,301	264,533	861,973	1,126,506	198,795	85%	1,336,914	1,061,403
1113 Elementary Extracurricular	3,808	-	3,554	3,554	254	93%	3,864	3,607
1121 Middle/Junior High Programs	298,438	90,165	258,703	348,868	(50,430)	117%	271,397	# 256,296
1122 Middle/Junior High School Extracurricular	51,539	19,046	33,228	52,275	(736)	101%	36,686	37,210
1131 High School Programs	477,973	95,531	325,473	421,003	56,970	88%	390,968	# 344,368
1132 High School Extracurricular	141,006	51,805	53,499	105,304	35,702	75%	149,995	112,017
1250 Programs for Students w/Severe Disabilities	452,386	97,670	286,858	384,528	67,858	85%	636,673	361,496
1291 English Second Language Programs	4,679	421	975	1,396	3,283	30%	8,359	1,436
Total Instruction	\$ 2,755,130	\$ 619,171	\$ 1,824,263	\$ 2,443,434	\$ 311,696		\$ 2,834,856	2,177,833
Support Services								
2113 Social Work Services	4,963	1,372	3,830	5,202	(239)		-	5,201
2114 Student Accounting Services	28,784	11,758	17,718	29,476	(692)	102%	28,801	29,494
2134 Nurse Services	12,000	5,119	5,081	10,200	1,800	85%	12,000	8,325
2142 Psychological Testing Services	50,200	-	13,596	13,596	36,604	0%	50,200	13,596
2152 Speech Pathology Services	50,450	-	17,023	17,023	33,427	34%	65,900	22,236
2160 Other Student Treatment Services	45,500		30,928	30,928			39,500	26,850
2190 Service Directions, Student Support Svcs	83,946	26,221	52,949	79,169	4,777	94%	82,526	61,818
2210 Improvement of Instruction Services	-		-	-			-	155
2222 Library/Media Center	1,250	-	-	-	1,250	0%	1,250	-
2230 Assessment and Testing	4,288	1,392	2,821	4,214	74	98%	4,368	4,292
2240 Instructional Staff Development	26,000	333	4,291	4,625	21,375	18%	26,000	4,625
2310 Board of Education	159,731	22,395	36,912	59,308	100,423	37%	161,200	59,853
2321 Office of the Superintendent Services	246,266	96,295	145,558	241,854	4,412	98%	266,441	261,667
2410 Office of the Principal Services	544,864	174,715	342,905	517,621	27,243	95%	502,660	435,304
2520 Fiscal Services	334,305	111,166	189,709	300,875	33,431	90%	355,450	247,060
2540 Operation & Maintenance of Plant Services	615,454	206,262	268,809	475,072	140,382	77%	609,241	470,276
2550 Student Transportation Services	1,017,695	287,546	595,699	883,245	134,450	87%	1,009,576	876,199
2660 Technology Services	93,751	40,521	39,167	79,688	14,063	85%	117,316	62,335
Total Support Services	\$ 3,319,447	\$ 985,098	\$ 1,766,997	\$ 2,752,096	\$ 553,019		\$ 3,332,429	\$ 2,589,285
Other Requirements								
5200 Transfers of Funds	412,601	-	412,601	412,601	-	100.00%	963,407	896,402
6000 Contingency	500,000	-	-	-	500,000	100.00%	500,000	
7000 Unappropriated Ending Fund Balance	4,967,217	-	-	-	4,967,217	100.00%	4,333,913	
Total Other Requirements	\$ 5,879,818	\$ -	\$ 412,601	\$ 412,601	\$ 5,467,217		\$ 5,797,320	\$ 896,402
Total Requirements	\$ 11,954,395	\$ 1,604,269	\$ 4,003,861	\$ 5,608,130	\$ 6,331,932	\$ -	\$ 11,964,605	\$ 5,663,521

Alea School District
Appropriations: Budget Vs. Actual
For the Fiscal Year 2025-2026

	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
General Fund						
1000 Instruction	\$ 2,755,130	\$ 619,171	\$ 1,637,668	\$ 2,256,839		\$ 498,291
2000 Support Services	\$ 3,319,447	\$ 985,098	\$ 1,196,734	\$ 2,181,832		\$ 1,137,615
5200 Transfers	\$ 412,601	\$ -	\$ -	\$ -		\$ 412,601
6000 Contingency	\$ 500,000	\$ -	\$ -	\$ -		\$ 500,000
Sub Total	\$ 6,987,178	\$ 1,604,269	\$ 2,834,402	\$ 4,438,671		\$ 2,548,507
Special Revenue Funds						
1000 Instruction	\$ 714,554	\$ 154,251	\$ 280,339	\$ 434,590		\$ 279,964
2000 Support Services	\$ 450,872	\$ 55,208	\$ 82,785	\$ 137,994		\$ 312,878
3000 Community Services	\$ 271,297	\$ 45,446	\$ 141,686	\$ 187,132		\$ 84,165
5100 Debt Service	\$ 91,230	\$ 91,228	\$ -	\$ 91,228		\$ 2
Sub Total	\$ 1,527,953	\$ 346,133	\$ 504,811	\$ 850,944		\$ 677,009
Debt Service Fund						
5100 Debt Service	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000		\$ -
Sub Total	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000		\$ (0)
Facility Funds						
4000 Facilities Acquisition	\$ 3,040,000	\$ 2,556,624	\$ 25,991	\$ 2,582,615		\$ 457,385
Sub Total	\$ 3,040,000	\$ 2,556,624	\$ 25,991	\$ 2,582,615		\$ 457,385
Internal Service Funds						
2000 Support Services	\$ 272,192	\$ 10,255		\$ 10,255		\$ 261,937
Sub Total	\$ 272,192	\$ 10,255	\$ -	\$ 10,255		\$ 261,937
Total Appropriations	\$ 11,927,323	\$ 4,547,282	\$ 3,435,203	\$ 7,982,486		\$ 3,944,837
Total Unappropriated	\$ 4,996,838	\$ -	\$ -	\$ -		\$ 4,996,838
TOTAL	\$ 16,924,161	\$ 4,547,282	\$ 3,435,203	\$ 7,982,486		\$ 8,941,675

Alsea School District 129J
Other Funds Revenue and Expenditures Budget Vs. Actual
For the Fiscal Year 2025-2026

Fund	Description	Budget	7/1/2025 Beginning Fund Balance	YTD Revenue	YTD Expenditures	Encumbrances	Balance Projected 6/30/26
200	Donations	10,000	2,730		4,846	500	(2,616)
203	Title 1A	13,000	-	6,266	7,014	3,400	(4,148)
205	Small Rural School Achievement	6,508	-		1,183	5,324	(6,508)
206	Title III-A Immigration Grant	224					-
207	Pre-Employment Transition Program		-	20,218	20,218		-
208	E-Rate Funds		150				150
210	IDEA, Part B611	56,978	-	3,322	8,377	17,699	(22,754)
220	Title V-B Reap	13,481	-	17,064	17,184		(120)
227	Early Literacy Grant	61,481	-	27,160	17,120	44,805	(34,765)
248	Federal School Improvement Funds	36,264	-		9,510	26,754	(36,264)
251	Student Investment Account	314,901	-	131,948	85,239	200,574	(153,864)
252	High School Success	71,200	-	35,600	20,849	50,351	(35,599)
256	Carl Perkins		-		3,978		(3,978)
257	Baseball/Softball Program		3,707				3,707
259	Student Activity Funds		52,184	8,672	13,671	424	46,762
263	Forest Camp M99	2,818	-		836	1,950	(2,785)
290	Bus Replacement Fund	91,230	162,159	59,351	91,228	-	130,283
298	Nutrition Services Grants	15,096			112	12,740	(12,852)
299	Nutrition Services	235,625		24,902	44,768	128,946	(148,813)
							-
310	Debt Service - 2021 Issue	129,621	34,838	1,463	30,000	70,000	(63,698)
							-
400	Capital Projects Funds	980,000	376,601	5,018	149,793		231,826
410	Bond 2021/OSCIM Grant	60,000	50,936		50,936		-
430	Seismic Rehabilitation Grant	2,000,000	514,425	887,049	2,355,896	25,991	(980,412)
610	Unemployment Reserve Fund	240,192	181,161	2,780	10,255	-	173,686
620	PERS Reserve	32,000	32,981	513	-	-	33,494
							-
Grand Total		\$ 4,370,619	\$ 1,411,873	\$ 1,231,327	\$ 2,943,012	\$ 589,456	\$ (889,269)