STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Operating
Balance Sheet
May 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	694,887.76	-219,360.38
112- INVESTMENTS	17,352,484.48	15,050,879.53
122- TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124- DUE FROM GOV'T	212,454.00	0.00
126- DUE FROM OTHER FUNDS	524.59	117,928.86
129- RECEIVABLES	2,817.55	3,195.98
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	18,514,793.38	15,265,917.76
211- PAYABLES	11,690.47	15,647.73
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	294,449.74	23,585.68
216- ACCRUED PAYROLL	3,453,075.78	3,426,879.51
217- DUE TO OTHER FUNDS	3,344.58	-18,042.34
221- WORKERS COMP LIABILITY	123,033.24	198,480.73
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
---- Liability	4,137,218.81	3,959,825.08
344- RESERVE FOR ENCUMBRANCES	-6,394,943.83	-605,348.49
354- COMMITED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	10,588,299.57	7,516,817.68
431- RESERVE FOR ENCUMBRANCES	6,394,943.83	605,348.49
---- Equity	14,377,574.57	11,306,092.68
Grand Asset Totals	18,514,793.38	15,265,917.76
Grand Liability Totals	4,137,218.81	3,959,825.08
Grand Equity Totals	14,377,574.57	11,306,092.68

STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Fund
Revenue/Expenditure Summary
For period ending May 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	34,516,333.00	25,498,745.78	22,982,948.54	73.87	84.66
Grand Expense Totals	34,866,480.00	23,406,008.96	22,621,849.92	81.69	81.69
Grand Totals	-350,147.00	2,092,736.42	361,098.62		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57-- LOCAL REVENUES	21,860,769.00	17,073,180.68	15,034,454.08	78.10	98.01
58-- STATE REVENUES	12,275,564.00	8,077,709.12	7,600,125.12	65.80	68.35
59-- FEDERAL PROGRAM REVENUE	380,000.00	347,855.98	348,369.34	91.54	91.68
---- Revenue	34,516,333.00	25,498,745.78	22,982,948.54	73.87	84.66
61-- PERSONNEL COST	21,361,296.00	18,252,915.72	18,237,255.15	85.45	87.14
62-- CONTRACTED SERVICES	9,144,183.00	2,355,324.93	2,320,176.65	25.76	63.46
63-- SUPPLIES	2,923,620.00	1,956,520.36	1,424,387.46	66.92	65.76
64-- MISCELLANEOUS	815,452.00	565,286.17	507,061.02	69.32	65.76
66-- CAPITAL ASSETS	621,929.00	275,961.78	132,969.64	44.37	55.51
---- Expense	34,866,480.00	23,406,008.96	22,621,849.92	67.13	81.69

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-2016 Available Funds
57-- LOCAL REVENUES	21,860,769.00	17,073,180.68	0.00	4,221,328.06
58-- STATE REVENUES	12,275,564.00	8,077,709.12	0.00	4,583,896.86
59-- FEDERAL PROGRAM REVENUE	380,000.00	347,855.98	0.00	57,565.99
---- Revenue	34,516,333.00	25,498,745.78	0.00	8,862,790.91
61-- PERSONNEL COST	21,361,296.00	18,252,915.72	3,989.00	3,104,391.28
62-- CONTRACTED SERVICES	9,144,183.00	2,355,324.93	5,595,855.39	1,193,002.68
63-- SUPPLIES	2,923,620.00	1,956,520.36	452,508.90	514,590.74
64-- MISCELLANEOUS	815,452.00	565,286.17	21,899.21	228,266.62
66-- CAPITAL ASSETS	621,929.00	275,961.78	328,827.30	17,139.92
---- Expense	34,866,480.00	23,406,008.96	6,403,079.80	5,057,391.24

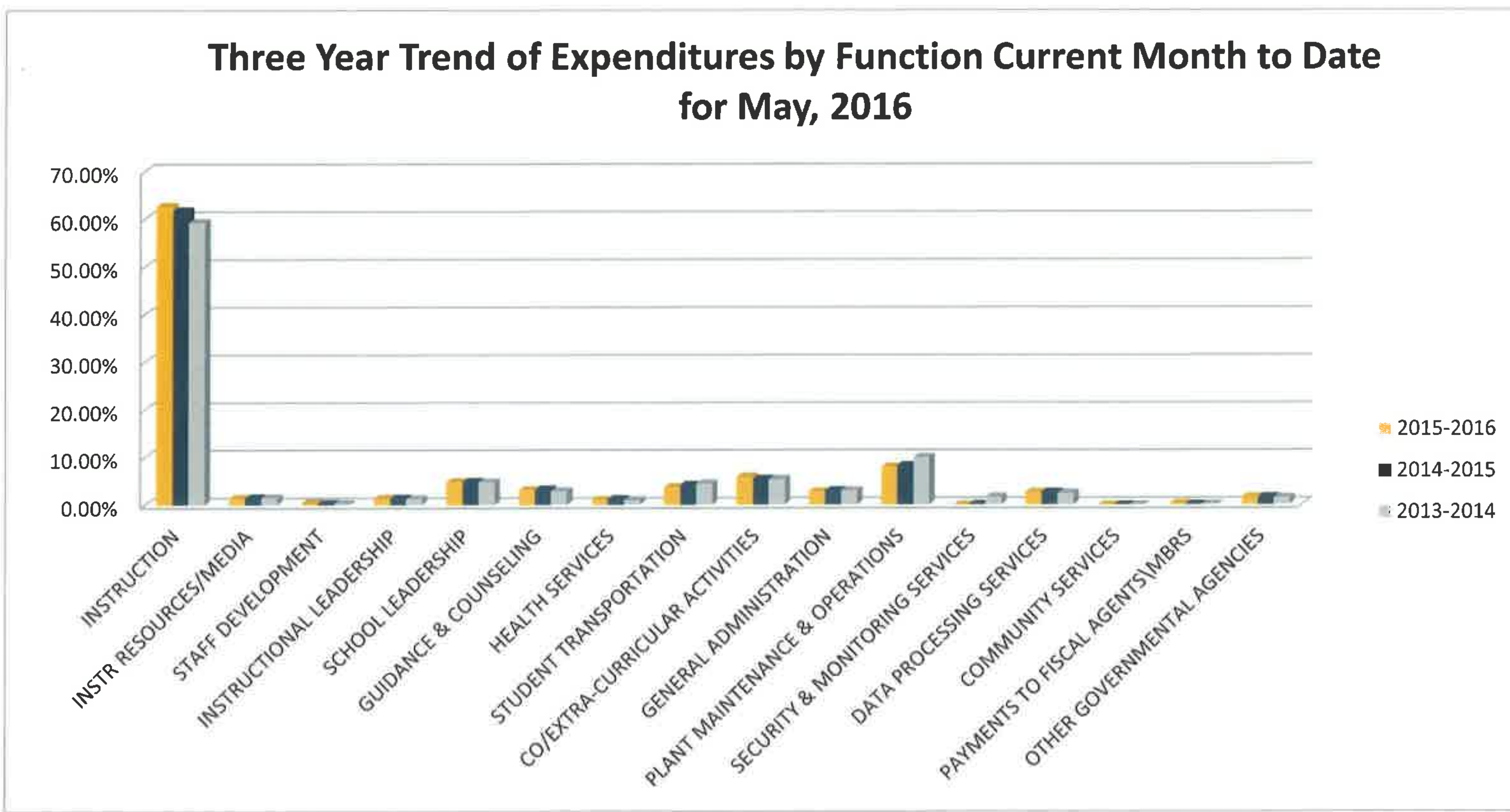
CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	25,498,745.78
Expenditures	29,809,088.76
Current Increase in Fund	-4,310,342.98

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of May 31, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016 FYTD Activity	2015-2016 FYTD %	2014-2015 FYTD Activity	2014-2015 FYTD %	2013-2014 FYTD Activity	2013-2014 FYTD %
11 INSTRUCTION	$ 14,667,053.88	62.66%	$ 13,962,390.50	61.72%	$ 13,473,384.07	59.30%
12 INSTR RESOURCES/MEDIA	$ 323,870.77	1.38%	$ 342,873.64	1.52%	$ 338,222.41	1.49%
13 STAFF DEVELOPMENT	$ 98,021.80	0.42%	$ 80,096.19	0.35%	$ 77,268.91	0.34%
21 INSTRUCTIONAL LEADERSHIP	$ 312,827.64	1.34%	$ 327,152.62	1.45%	$ 294,449.50	1.30%
23 SCHOOL LEADERSHIP	$ 1,144,183.41	4.89%	$ 1,110,725.33	4.91%	$ 1,100,183.71	4.84%
31 GUIDANCE & COUNSELING	$ 741,628.33	3.17%	$ 739,994.94	3.27%	$ 659,317.70	2.90%
33 HEALTH SERVICES	$ 251,109.24	1.07%	$ 272,356.82	1.20%	$ 234,832.23	1.03%
34 STUDENT TRANSPORTATION	$ 882,967.91	3.77%	$ 955,598.79	4.22%	$ 1,025,211.19	4.51%
36 CO/EXTRA-CURRICULAR ACTIVITIES	$ 1,374,630.12	5.87%	$ 1,223,087.55	5.41%	$ 1,229,958.03	5.41%
41 GENERAL ADMINISTRATION	$ 664,808.09	2.84%	$ 686,130.83	3.03%	$ 688,727.45	3.03%
51 PLANT MAINTENANCE & OPERATIONS	$ 1,866,283.89	7.97%	$ 1,880,466.18	8.31%	$ 2,281,868.03	10.04%
52 SECURITY & MONITORING SERVICES	$ 7,635.00	0.03%	$ 33,936.25	0.15%	$ 379,061.84	1.67%
53 DATA PROCESSING SERVICES	$ 622,712.89	2.66%	$ 599,820.75	2.65%	$ 560,461.14	2.47%
61 COMMUNITY SERVICES	$ 500.00	0.00%	$ 392.93	0.00%	$ 579.09	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	$ 67,999.59	0.29%	$ 38,018.00	0.17%	$ 30,000.00	0.13%
99 OTHER GOVERNMENTAL AGENCIES	$ 379,776.40	1.62%	$ 368,808.60	1.63%	$ 347,521.86	1.53%
TOTALS	$ 23,406,008.96	100.00%	$ 22,621,849.92	100.00%	$ 22,721,047.16	100.00%



STEPHENVILLE I.S.D.
Board Reports 2015-2016 - Debt Service Fund
Balance Sheet
May 31, 2016

Object		2015-2016 Balance	2014-2015 Balance
111-	CASH & INVESTMENTS	316,662.97	1,491,512.09
122-	RECEIVABLES	57,812.00	63,941.81
123-	ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126-	DUE FROM	1,732.54	0.00
129-	OTHER RECEIVABLES	140.33	0.00
181-	RESTRICTED INVESTMENTS	360,000.00	0.00
----	Asset	719,293.84	1,542,506.91
218-	PAYABLES		12,701.05
231-	DEFERRED REVENUE	40,758.00	50,994.82
----	Liability	40,758.00	63,695.87
34--	RESERVE FOR ENCUMBRANCES	1,072,165.62	717,333.71
36--	UNDESIGNATED FUND BALANCE	-393,629.78	761,477.33
43--	RESERVE FOR ENCUMBRANCES	0.00	0.00
----	Equity	678,535.84	1,478,811.04
	Grand Asset Totals	719,293.84	1,542,506.91
	Grand Liability Totals	40,758.00	63,695.87
	Grand Equity Totals	678,535.84	1,478,811.04

STEPHENVILLE I.S.D.
Board Report 2015-2016 - Debt Service
Revenue/Expenditure Summary
For the period ended May 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	1,892,059.00	1,739,684.42	2,876,725.55	91.95	94.53
Grand Expense Totals	2,684,566.00	2,133,314.20	2,115,248.22	79.47	69.57
Grand Totals	792,507.00	-393,629.78	761,477.33		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
571- LOCAL TAX REVENUE	992,922.00	953,701.72	2,754,690.97	96.05	97.76
574- OTHER LOCAL REVENUES	800.00	798.70	2,040.83	99.84	81.63
578- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	100.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	113,153.95	119,993.75	50.00	53.88
791- TRANSFERS IN	600,000.00	600,000.00	0.00	100.00	0.00
---- Revenue	1,892,059.00	1,739,684.42	2,876,725.55	91.95	94.53
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	1,555,000.00	1,505,000.00	100.00	80.70
652- DEBT INTEREST PAYMENTS	1,122,766.00	573,043.75	604,378.29	51.04	51.72
659- OTHERE DEBT SERVICES EXPEND	6,800.00	5,270.45	5,869.93	77.51	83.86
---- Expense	2,684,566.00	2,133,314.20	2,115,248.22	79.47	69.57

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57-- LOCAL REVENUES	992,922.00	953,701.72	0.00	39,220.28
57-- INTEREST REVENUES	800.00	798.70	0.00	1.30
58-- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	-0.05
59- FEDERAL PROGRAM REVENUE	226,307.00	113,153.95	0.00	113,153.05
791- TRANSFERS IN	600,000.00	600,000.00	0.00	0.00
---- Revenue	1,892,059.00	1,739,684.42	0.00	152,374.58
651- DEBT PRINCIPAL	1,555,000.00	1,555,000.00	0.00	0.00
652- DEBT INTEREST	1,122,766.00	573,043.75	0.00	549,722.25
659- MISCELLANEOUS	6,800.00	5,270.45	0.00	1,529.55
---- Expense	2,684,566.00	2,133,314.20	0.00	551,251.80

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,739,684.42
Expenditures	2,133,314.20
Current Increase(Decrease)in Fund	-393,629.78

STEPHENVILLE I.S.D.
Board Reports 2015-2016 - Child Nutrition
Balance Sheet
May 31, 2016

	Object	2015-2016 Balance	2014-2015 Balance
111-	CASH	721,365.93	934,975.94
124-	DUE FROM GOVERNMENT	92,732.49	98,439.79
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	RECEIVABLES	110.00	110.00
----	Asset	814,208.42	1,033,525.73
211-	PAYABLES	0.00	0.00
215-	PAYROLL TAXES PAYABLE	2,290.99	0.00
216-	ACCURED WAGES PAYABLE	96,705.06	97,915.19
217-	DUE TO OTHER FUNDS	0.00	78,616.13
231-	DEFERRED REVENUE	0.00	0.00
----	Liability	98,996.05	176,531.32
344-	RESERVE FOR ENCUMBRANCES	-7,372.21	-6,899.09
345-	RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355-	DESIGNATED FUND BALANCE	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	158,786.32	91,350.99
431-	RESERVE FOR ENCUMBRANCES	7,372.21	6,899.09
----	Equity	715,212.37	856,994.41

	2015-2016	2014-2015
Grand Asset Totals	814,208.42	1,033,525.73
Grand Liability Totals	98,996.05	176,531.32
Grand Equity Totals	715,212.37	856,994.41

STEPHENVILLE I.S.D
Board Report 2015-2016 - Child Nutrition
Revenue/Expenditure Summary
For period ending May 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
	Grand Revenue Totals	1,468,434.00	1,296,174.60	1,261,050.48	88.27	83.33
	Grand Expense Totals	1,507,923.00	1,137,199.28	1,169,735.49	75.41	71.53
	Grand Totals	-39,489.00	158,975.32	91,314.99		

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57--	LOCAL REVENUES	400,000.00	403,599.20	389,407.74	100.90	91.63
58--	STATE REVENUES	8,600.00	7,954.85	8,568.27	92.50	100.80
59--	FEDERAL PROGRAM REVENUE	1,059,834.00	884,620.55	863,074.47	83.57	79.92
----	Revenue	1,468,434.00	1,296,174.60	1,261,050.48	88.27	83.33
61--	PERSONNEL COST	582,306.00	515,927.45	522,650.47	88.60	90.36
62--	CONTRACTED SERVICES	5,800.00	3,735.00	4,383.00	64.40	19.22
63--	SUPPLIES	911,351.00	615,120.43	582,832.33	67.50	59.89
64--	MISCELLANEOUS	8,466.00	2,416.40	3,491.69	28.54	77.59
66--	CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
----	Expense	1,507,923.00	1,137,199.28	1,169,735.49	75.41	71.53

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57--	LOCAL REVENUES	400,000.00	403,374.20	0.00	-3,333.70
58--	STATE REVENUES	8,600.00	7,954.85	0.00	645.15
59--	FEDERAL PROGRAM REVENUE	1,059,834.00	884,620.55	0.00	175,213.45
----	Revenue	1,468,434.00	1,295,949.60	0.00	172,524.90
61--	PERSONNEL COST	582,306.00	515,927.45	0.00	66,378.55
62--	CONTRACTED SERVICES	5,800.00	3,735.00	0.00	2,065.00
63--	SUPPLIES	911,351.00	615,120.43	7,331.71	288,898.86
64--	MISCELLANEOUS	8,466.00	2,416.40	0.00	6,049.60
66--	CAPITAL ASSETS	0.00	0.00	0.00	0.00
----	Expense	1,507,923.00	1,137,199.28	7,331.71	363,392.01

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	1,295,949.60
Expenditures	1,144,530.99
Current Increase in Fund	151,418.61