



CAPITAN MUNICIPAL SCHOOLS

Home of the Tigers

Memo

To: Board of Education

From: Jamie Shepperd

Date: 7/17/2025

Re: 43000 BAR

Message

Attached is an Increase BAR for fund 43000, ETN Debt Services.

CAPITAN MUNICIPAL SCHOOLS *To Lead, Educate, and Prepare All Students*

Located in 150 Forest, Capitan, NM 88316 • Mailing Address PO Box 278, Capitan, NM 88316 • Phone (575) 354.8500 • Fax (575) 354.8505



Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 040-000-2425-0065-I
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2024-2025
Adjustment Changes Intent/Scope of Program Yes or No?: No
Total Approved Budget (Flowthrough):

Entity Name: Capitan Municipal Schools
Contact: Jamie Shepperd, Chief Financial Officer
Phone: 575-354-8514
Email: jamie.shepperd@capitantigers.org

FLOWTHROUGH ONLY	
Budget Period: 2024-07-01	To: 2025-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 43000.0000.41110 \$106,290.53

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
43000 ETN Debt Services	2300 Support Services-General Administration	53712 County Tax Collection Costs	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$6,886.59	\$620.00	\$7,506.59	
43000 ETN Debt Services	5000 Debt Service	58214 Debt Service Reserve	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$879,240.43	\$105,670.53	\$984,910.96	
Sub Total							\$106,290.53		
Indirect Cost									
DOC. TOTAL							\$106,290.53		

Justification:

Budget Increased Revenue

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 7/11/2025

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

Name	Role	Date
Jamie Shepperd	Business Manager	7/10/2025 10:14:05 PM
Vance Lee	Superintendent	7/11/2025 7:23:18 AM

Date	Account	Line Memo	Debit	Credit
7/1/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$10,523.26)
7/31/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$106.30)
8/20/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$5,989.66)
8/31/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$60.51)
9/20/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$2,441.13)
9/30/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$24.66)
10/16/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$495.99)
10/31/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$5.03)
11/20/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$108,317.03)
11/30/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$1,094.12)
12/13/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$226,861.62)
12/13/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$226,861.62	\$0.00
12/13/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$226,861.62)
12/31/2024	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$2,291.54)
1/17/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$198,978.74)
1/31/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$2,009.90)
2/20/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$31,445.03)
2/28/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$317.63)
3/20/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$17,447.22)
3/31/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$176.22)
4/17/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$37,027.35)
4/30/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$374.01)
5/20/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$103,171.64)
5/31/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$1,042.14)
6/20/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$26,295.06)
6/30/2025	43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOO	\$0.00	-(\$18,453.38)
				-(\$1,021,810.79)