

Livonia Public Schools

Finance Office

Date: May 6, 2020

To: Andrea L. Oquist, Superintendent

From: Alison Smith, Director of Finance

Re: Update on Sale of Property

I would like to update the Board on the current status of our pending sale of vacant property. As you will recall, in October 2018, we engaged Great Northern Consulting Group to review several properties not currently in use for educational programming.

In February 2019, we reviewed with the Board the report generated by Great Northern Consulting Group. In September 2019 at our study session and committee meetings we continued discussion with the Board on the potential sale of property.

In October 2019 during our study session and committee meetings we continued the discussion with the Board on the potential sale of property and settled on the potential sale of property known as Adams, Old Webster, and Wilson. In November 2019 marketing began for the Request for Proposals of Adams, Old Webster, and Wilson.

The Request for Proposals of Adams, Old Webster, and Wilson were opened in January 2020 and interviews with the developers that bid on the properties were held in February 2020.

At the March 2020 study session, it was determined that the district would proceed with obtaining signed agreements to purchase the properties. Since that time, our attorney has been working with the highest bidders for each property to obtain signed agreements and the district will present those to the Board for approval as soon as they are available.

AS/kp