

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024									
2909	<= Type in School District Number												
	ROCK RIDGE PUBLIC SCHOOLS												
			Change only										
			if requiring levy										
Calculations for Ten Year Projection				Payable 2024	Current Estimate								
	Pay 24	adjustments	LLC Certification										
	LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	Initial Formula Revenue												
6	Current year APU	57	2,548.40	2,559.01	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)												
6b	Total Adjusted Pupil Units = (6) + (6a)			2,559.01	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56
7	District average building age (uncapped)	401	80.32	49.95	50.95	17.00	18.00	19.00	20.00	21.00	22.00	23.00	24.00
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		1.00000	1.00000	0.48571	0.51429	0.54286	0.57143	0.60000	0.62857	0.65714	0.68571
10	Initial revenue = (6) * (8) * (9)	403	968,392	972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701		-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754		-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700		-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753		-	-	-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab			-	-	-	-	-	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue			-	-	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	765		-	-	-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405	-	-	-	-	-	-	-	-	-	-	-
19	Total additional revenue for eligible H&S projects > \$100,000 / site (12) - (13) + (14) - (15) + (17) + (18)	406	-	-	-	-	-	-	-	-	-	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20a	Net debt service for bonds approved for Pre-K remodeling	766		-	-	-	-	-	-	-	-	-	-
20b	Pay as you go for projects approved for Pre-K remodeling	407		-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K revenue			-	-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408		972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762

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			Change only if requiring levy adjustments	Payable 2024 LLC Certification	Current Estimate												
Calculations for Ten Year Projection				Pay 24 LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
	Old Formula revenue																
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)			409	-	-	-	-	-	-	-	-	-	-	-	-	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess			700		-	-	-	-	-	-	-	-	-	-	-	
23	Debt Excess allocated to line 22																
24	Old formula alt facilities debt revenue (1A) - debt excess			763		-	-	-	-	-	-	-	-	-	-	-	
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)			764		-	-	-	-	-	-	-	-	-	-	-	
26	Old formula alt facilities pay as you go revenue (1A)			410	-	-	-	-	-	-	-	-	-	-	-	-	
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site			411													
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)			413													
27a	LTFM "H&S >100K per site" bonds			765		-	-	-	-	-	-	-	-	-	-	-	
27b	LTFM "other" bonds for 1A hold harmless			767		-	-	-	-	-	-	-	-	-	-	-	
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))			416		163,777	147,556	71,670	75,886	80,102	84,317	88,533	92,749	96,965	101,181		
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)			417		163,098	163,777	147,556	71,670	75,886	80,102	84,317	88,533	92,749	96,965	101,181	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]			418		968,392	972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number			419		-	-	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)			420		968,392	972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)			421		-	-	-	-	-	-	-	-	-	-	-	
34	Grand Total LTFM Revenue (32) + (33)			422		968,392	972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762	
	Aid and Levy Shares of Total Revenue																
35	For ANTC & APU, three year prior date					2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
36	Three year prior Ag Modified ANTC			35		16,277,264	16,277,264	18,803,143	19,555,269	20,337,479	21,150,979	21,997,018	22,876,898	23,791,974	24,743,653	25,733,399	
37	Three year prior Adjusted PU (New Weights)			54		2,684.82	2,684.82	2,617.27	2,563.49	2,559.01	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	2,305.56	
38	ANTC / APU = (36) / (37)			424		6,062.70	6,062.71	7,184.26	7,628.37	7,947.39	9,173.92	9,540.88	9,922.51	10,319.41	10,732.19	11,161.48	
39	State average ANTC / APU with ag value adjustment			425		12,230.05	12,230.05	13,617.01	14,207.10	14,848.85	15,443.00	16,061.00	16,703.00	17,371.00	18,066.00	18,789.00	
40	Equalizing Factor = 123% of (39)			426		15,042.96	15,042.96	16,748.92	17,474.73	18,264.09	18,994.89	19,755.03	20,544.69	21,366.33	22,221.18	23,110.47	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))			427		40.30%	40.30%	42.89%	43.65%	43.51%	48.30%	48.30%	48.30%	48.30%	48.30%	48.30%	
42	State (aid) share of Equalized Revenue (1 - (41))			428		59.70%	59.70%	57.11%	56.35%	56.49%	51.70%	51.70%	51.70%	51.70%	51.70%	51.70%	
43	Equalized Revenue (lesser of (34) or (6) * (8))			423		968,392	972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762	
44	Initial LTFM State Aid (42) * (43)			429		578,109	580,512	500,313	239,776	254,511	245,902	258,848	271,784	284,725	297,669	310,617	
45	Old formula Grandfathered Alternative Facilities Aid			431		-	-	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (Greater of (44) or (45))			432		578,109	580,512	500,313	239,776	254,511	245,902	258,848	271,784	284,725	297,669	310,617	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)			435		390,283	391,913	375,798	185,764	196,060	229,701	241,786	253,882	265,974	278,061	290,145	
48	Debt Service Portion of Revenue (non-grandfather districts)																
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)			763+764+ 765+766		-	-	-	-	-	-	-	-	-	-	-	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab			767		-	-	-	-	-	-	-	-	-	-	-	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05					-	-	-	-	-	-	-	-	-	-	-	
51	Total Debt Service Revenue = (49) + (50) + (50b)			768		-	-	-	-	-	-	-	-	-	-	-	
52	Equalized debt Service Revenue (lesser of (43) or (51))			436		-	-	-	-	-	-	-	-	-	-	-	
53	Debt Service Aid = (52) * (42)			438		-	-	-	-	-	-	-	-	-	-	-	
54	Equalized Debt Service Levy = (52) - (53)			439		-	-	-	-	-	-	-	-	-	-	-	
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))			440		-	-	-	-	-	-	-	-	-	-	-	
56	General Fund Portion of Revenue (non-grandfather districts)																
57	Total General Fund Revenue = (34) - (51)			441		972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762		
58	General Fund Equalized Revenue = (43) - (52)			442		972,425	876,111	425,540	450,571	475,603	500,635	525,667	550,698	575,730	600,762		
59	Total General Fund Aid = (46) - (53)			443		580,512	500,313	239,776	254,511	245,902	258,848	271,784	284,725	297,669	310,617		
60	General Fund Equalized Levy = (58) * (41)			444		391,913	375,798	185,764	196,060	229,701	241,786	253,882	265,974	278,061	290,145		
61	General Fund Unequalized levy = (57) - (58)			445		0	0	-	-	-	-	-	-	-	-	-	
62	Total General Fund Levy = (60) + (61)			446		391,913	375,798	185,764	196,060	229,701	241,786	253,882	265,974	278,061	290,145		

[illegible]