

Carrier Coverage Comparison - Bagley School District 162

Policy Term: July 1st, 2025 - July 1st, 2026



		Market Options		
Line of Business/Description of Coverage	(Current Carrier/Expiring Term) EMC Insurance	(Current Carrier/Renewal Term) EMC Insurance	Liberty Mutual Insurance	(Property Only Market) Chubb
Property:				
Blanket Limit: Real Property and Personal Property	\$89,353,052	\$92,793,442	\$89,439,068	\$90,203,523
Real Property Value	\$75,907,182	\$79,068,783	\$75,726,951	
Business Personal Property Value	\$13,445,870	\$13,724,659	\$13,712,117	
Replacement Cost	Included	Included (Limitations to Roofs over 15 years for ALL buildings apply)	Included (Actual Cash Value to High School and Elementary School Roofs apply)	Included
<u>Deductible</u>				
All Other Peril	\$25,000	\$25,000	\$10,000	\$25,000
Wind/Hail	\$50,000	\$50,000 for High School and Elementary \$25,000 for all other buildings	\$100,000	\$100,000
Business Income	\$2,000,000	\$2,000,000	\$50,000	\$2,000,000
Extra Expense	\$2,000,000	\$2,000,000	\$1,000,000	\$2,000,000
Equipment Breakdown	Included	Included	Included	Included
Emergency/Crisis Management	NA	NA	\$250,000	NA
Annual Premium	\$106,474	\$113,286	\$57,143	\$71,171
Crime:				
Employee Theft	\$100,000	\$100,000	\$100,000	
Forgery or Alteration	\$30,000	\$30,000	\$30,000	
Inside the Premises - Theft of Money and Securities	\$25,000	\$25,000	\$25,000	
Outside the Premises	NA	NA	\$25,000	
Money Orders and Counterfeit Money	NA	NA	\$25,000	
Computer and Funds Transfer Fraud	NA	NA	\$15,000	
Deductible	\$1,000	\$1,000	\$1,000	
Annual Premium	\$352	\$473	\$500	

	(Current Carrier/Expiring Term)	(Current Carrier/Renewal Term)	Liberty Mutual Insurance
General Liability:	EMC Insurance	EMC Insurance	
Aggregate Limit	\$2,000,000	\$2,000,000	\$3,000,000
Occurrence Limit	\$1,000,000	\$1,000,000	\$1,000,000
Personal Injury and Advertising Injury	\$1,000,000	\$1,000,000	\$1,000,000
Products/Completed Operations	\$2,000,000	\$2,000,000	\$3,000,000
Medical Expense - Excludes Students	\$10,000	\$10,000	\$5,000
Violent Event Response	\$500,000	\$500,000	\$500,000
Abuse & Molestation			
Aggregate Limit	\$2,000,000	\$3,000,000	\$3,000,000
Occurrence Limit	\$1,000,000	\$1,000,000	\$1,000,000
Deductible	NA	\$10,000	\$10,000
Incidental Pollution Liability	Included	Included	Included
Employee Benefits Liability			
Aggregate Limit	\$2,000,000	\$2,000,000	\$3,000,000
Occurrence Limit	\$1,000,000	\$1,000,000	\$1,000,000
Deductible	\$1,000	\$1,000	\$1,000
Retroactive Date	7/1/2001	7/1/2001	7/1/2001
Annual Premium	\$7,294	\$8,289	\$16,064
School Educators Legal Liability:			
Each Wrongful Act	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate	\$1,000,000	\$1,000,000	\$3,000,000
Retro Date	7/1/2001	7/1/2001	7/1/2001
Deductible	\$5,000	\$5,000	\$10,000
Nonmonetary Relief Defense	NA	NA	\$100,000
Annual Premium	\$8,423	\$10,290	\$17,721

	(Current Carrier/Expiring Term) EMC Insurance	(Current Carrier/Renewal Term) EMC Insurance	Liberty Mutual Insurance	(Property Only Market) Chubb
Business Auto:				
Liability Limit	\$1,000,000	\$1,000,000	\$1,000,000	
Personal Injury Protection	Included	Included	Included	
Uninsured Motorist	\$1,000,000	\$1,000,000	\$1,000,000	
Underinsured Motorist	\$1,000,000	\$1,000,000	\$1,000,000	
Hired Auto Liability Limit	Included	Included	\$1,000,000	
Non-Owned Auto Liability Limit	Included	Included	\$1,000,000	
<u>Physical Damage</u>				
Collision	\$3,000	\$3,000	\$2,500	
Comprehensive	\$3,000	\$3,000	\$2,500	
Annual Premium	\$32,616	\$38,171	\$44,520	
Umbrella:				
Aggregate	\$3,000,000	\$3,000,000	\$3,000,000	
Occurrence	\$3,000,000	\$3,000,000	\$3,000,000	
Self Insured Retention	\$10,000	\$10,000	NA	
<u>Underlying Policies</u>				
General Liability	Included	Included	Included	
Employee Benefits Liability	Included	Included	Included	
School Educators Legal Liability	Included	Included	Included	
Business Auto	Included	Included	Included	
Sexual Misconduct Liability	Included	Included	Included	
Employers Liability	Excluded	Excluded	Included	
Annual Premium	\$5,271	\$6,060	\$4,457	
Total Package, Auto Umbrella Cost:	\$160,880	\$176,567	\$122,684	\$71,171.00

Recommended Market is in YELLOW

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Workers Compensation	(Current Carrier/Expiring Term) SFM Insurance	Market Options	
		(Current Carrier/Renewal Term) SFM Insurance	RAS/First Dakota Indemnity
<u>Employers Liability Limits</u>			
Per Accident	\$1,000,000	\$1,000,000	\$1,000,000
Per Disease	\$1,000,000	\$1,000,000	\$1,000,000
Per Disease Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
<u>8868 - School - Professional Employees</u>			
Rate	0.51	0.53	0.40
Payroll	\$7,044,686	\$7,256,026	\$7,256,026
<u>9101 - School - Nonprofessional EE's</u>			
Rate	4.86	4.56	4.38
Payroll	\$667,319	\$687,338	\$687,338
<u>7382 - Bus Co. All Other Employees</u>			
Rate	4.77	5.07	4.38
Payroll	\$327,157	\$336,971	\$336,971
<u>8385 - Garage Employees</u>			
Rate	2.57	2.70	2.33
Payroll	\$51,736	\$53,288	\$53,288
Experience Modification	0.81	1.02	1.02
Schedule Credits	14% Credit		18% Credit
Total Annual Cost	\$57,221	\$61,034	\$54,837

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Cyber Liability	(Current Carrier/Expiring Term) CFC	Market Options	
		(Current Carrier/Renewal Term) CFC	Beazley
Annual Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
First Party Annual Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
Third Party Liability Annual Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
Network Security and Privacy	\$1,000,000	\$1,000,000	\$1,000,000
Electronic Media Liability	\$1,000,000	\$1,000,000	\$1,000,000
Bricking Loss	\$1,000,000	\$1,000,000	\$1,000,000
Funds Transfer Fraud	\$250,000	\$250,000	\$250,000
Cyber Extortion	\$1,000,000	\$1,000,000	\$1,000,000
Reputation Loss	\$1,000,000	\$1,000,000	\$1,000,000
Deductible	\$10,000	\$10,000	\$5,000
Total Annual Cost	\$8,350	\$6,445	\$2,680

*More coverages included - please refer to quotes for specific descriptions

CFC is offering an each and every claim feature on all of their first party limits. This means that the limit resets each time there is a claim, whereas on the admitted quote, the insured only has up to 1M for the entire policy period

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		Market Options
Volunteer Accident	Expiring Term Market	Renewal Term Market
Aggregate Limit	\$250,000	\$250,000
Accident Medical Expense Benefit		
Deductible	\$25	\$25
Coinsurance	100%	100%
Benefit Period	52 Weeks	52 Weeks
Aggregate Maximum	5000	5000
Accidental Death and Dismemberment		
Benefits Principal Sum	\$5,000	\$5,000
Total Annual Cost	\$350	\$350

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Total Cost	Total for All Expiring Lines of Coverage	Total for All Expiring Lines of Coverage	Total for All Recommended Lines of Coverage
Package, Auto and Umbrella	\$160,880	\$176,569	\$122,684
Workers Compensation	\$57,221	\$61,034	\$54,837
Cyber	\$8,350	\$6,445	\$6,445
Volunteer Accident	\$350	\$350	\$350
Agent Compensation	Included	Included	\$20,000
Total Annual Cost	\$226,801	\$244,398	\$204,316
Agent Compensation	EMC Premiums include \$24,132 of Agent Commission	EMC Premiums include \$26,485 of Agent Commissions	\$20,000 Agency Service Fee
Cost Difference	\$40,082		
Percentage Change	16%		