

BRACKETT INDEPENDENT SCHOOL DISTRICT
November 11, 2024

Investment Report for the 1st Quarter Ending:

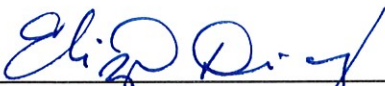
September 30, 2024

Cash in the General Fund at The Bank and Trust -	\$ 639,357.34
Investments at Lonestar Investment Pool -	\$ 3,367,682.84

Interest earned during the 1st Quarter of the 2024-2025 school year:

The Bank and Trust	Average Rate: 2.30%	\$ 2,345.57
Lone Star Investment Pool	Average Rate: 5.27%	\$ 61,987.49
Total Interest Earned 1st Quarter		\$ 64,333.06
Total Interest Earned - Year to Date		\$ 64,333.06

Certified Correct and compliant with CDA Legal and Local Policies:



Eliza Diaz, Superintendent

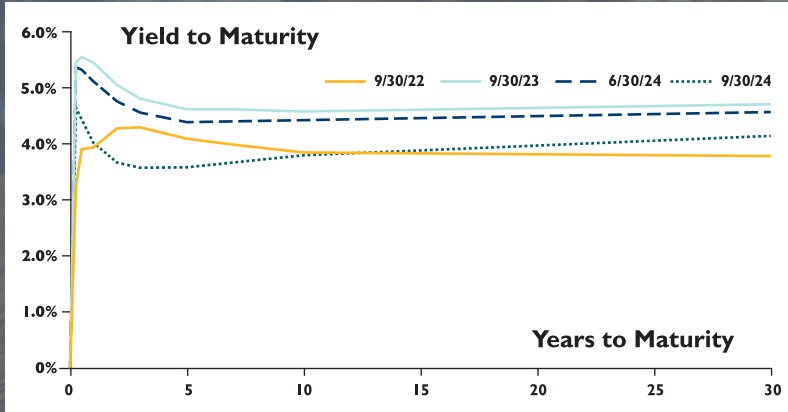


Amalia Garza, Director of Business & Finance

Quarterly Position Report

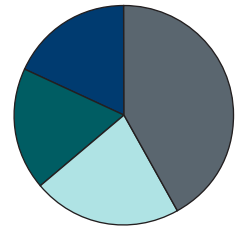
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After increasing in the first half of 2024, US Treasury yields fell sharply in the third quarter. The two-year note led the way, declining by 111 basis points (bps) to close the quarter at 3.64%. The equity markets rallied in the US during the quarter as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes touched all-time highs and gained 8.2%, 5.5% and 2.6%, respectively. The labor market continued to show resiliency as an average of 186,000 jobs were added per month in the quarter and the unemployment rate is at 4.1%. The big news during the quarter was that the Federal Reserve (Fed) cut the policy rate by 50 bps to a range of 4.75% to 5.0% at the September 18 Federal Open Market Committee (FOMC) meeting. The change in policy was described as a recalibration and delivered to maintain the economy's strength, according to Chair Powell. He cautioned that the market should not infer that the pace of cuts will continue at 50 basis points. The fed funds futures market is fully pricing-in a cut of 25 bps at the next FOMC meeting on November 7.



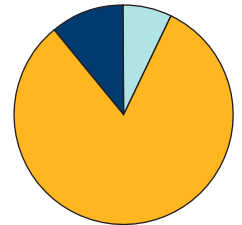
Government Overnight Fund		Duration 0.04017
	Participant Assets	Market Value
Beginning of Quarter Balance	6,420,539,601.15	6,420,211,922.46
Deposits	3,193,614,638.11	
Withdrawals	(3,656,029,492.98)	
End of Quarter Balance	5,958,124,746.28	5,960,276,161.57

Agencies	42%
Cash/Repo	22%
Treasuries	18%
MM Funds	18%



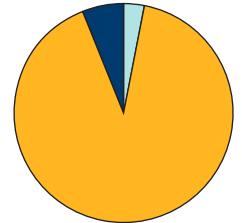
Corporate Overnight Fund		Duration 0.21185
	Participant Assets	Market Value
Beginning of Quarter Balance	3,771,183,236.08	3,770,042,732.28
Deposits	1,555,663,949.47	
Withdrawals	(2,271,799,132.79)	
End of Quarter Balance	3,055,048,052.76	3,056,591,665.06

Commercial Paper	82%
MM Funds	11%
Cash/Repo	7%



Corporate Overnight Plus Fund		Duration 0.21919
	Participant Assets	Market Value
Beginning of Quarter Balance	11,015,355,799.35	11,011,358,852.36
Deposits	5,515,019,121.94	
Withdrawals	(6,999,745,161.98)	
End of Quarter Balance	9,530,629,759.31	9,535,063,646.36

Commercial Paper	91%
MM Funds	6%
Cash/Repo	3%



Returns

	July		August		September	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	5.33%	5.34%	5.32%	5.32%	5.17%	4.95%
Corp Overnight Fund	5.44%	5.45%	5.43%	5.44%	5.32%	5.12%
Corp Overnight Plus Fund	5.44%	5.45%	5.44%	5.44%	5.33%	5.15%

William Mastrodicasa
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Lone Star Investment Pool Investment Officers

Tammy Davis
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