

Corbett School District
Financial Report to the Board of Directors
Wednesday, October 16, 2024

Additional expenses and revenue may be recorded during bank reconciliation. P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- September
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending September 30, 2024

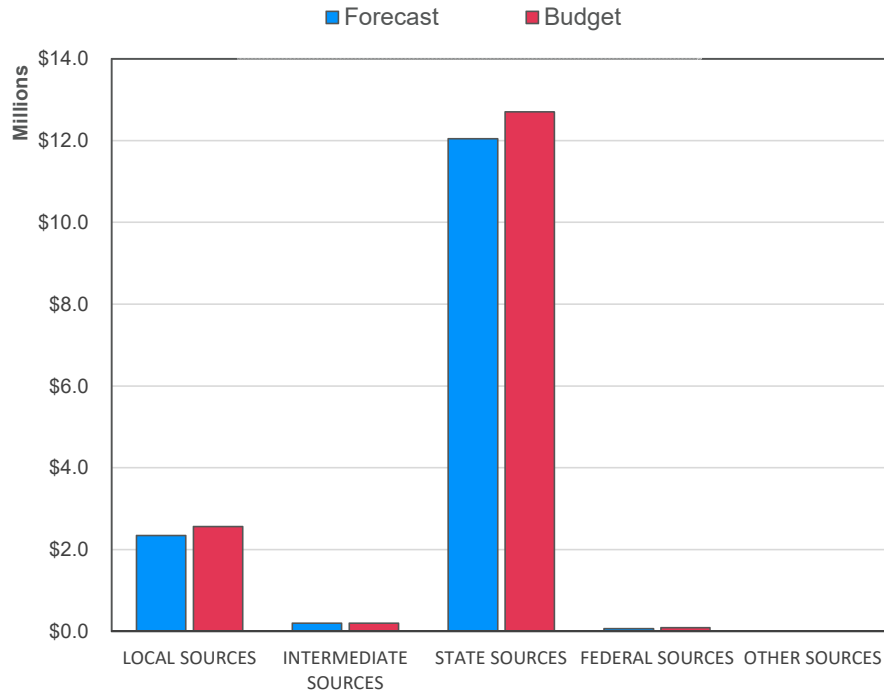
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 224,295	\$ 2,563,146	\$ 55,585	2.17%	\$ 2,289,023	\$ 2,344,608
Intermediate Sources	419	201,200	-	0.00%	200,614	200,614
State Sources	3,576,436	12,702,813	3,908,163	30.77%	8,134,043	12,042,206
Federal Sources	66,539	92,541	-	0.00%	65,016	65,016
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 3,867,689	\$ 15,559,700	\$ 3,963,748	25.47%	\$ 10,688,696	\$ 14,652,444
Beginning Fund Balance	435,447	872,694	872,694	100.00%	-	872,694
TOTAL RESOURCES	\$ 4,303,137	\$ 16,432,394	\$ 4,836,442	29.43%	\$ 10,688,696	\$ 15,525,138
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 1,324,527	\$ 8,060,501	\$ 1,501,343	18.63%	\$ 5,862,532	\$ 7,363,875
Associated Payroll Costs	738,907	4,250,017	984,991	23.18%	3,016,076	4,001,067
Purchased Services	339,030	1,363,843	242,079	17.75%	1,026,009	1,268,088
Supplies and Materials	249,544	978,834	208,755	21.33%	531,513	740,268
Capital Outlay	16,826	-	32,025	0.00%	-	32,025
Other Objects	195,226	631,406	389,948	61.76%	1,175,384	1,565,332
Transfers	-	121,268	-	0.00%	121,268	121,268
Total Operating Expenditures	\$ 2,864,059	\$ 15,405,869	\$ 3,359,142	21.80%	\$ 11,732,780	\$ 15,091,923
Contingencies	-	213,144	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	813,381	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 2,864,059	\$ 16,432,394	\$ 3,359,142	20.44%	\$ 11,732,780	\$ 15,091,923
TOTAL SURPLUS / (DEFICIT)	\$ 1,439,078	\$ -	\$ 1,477,299		\$ (1,044,084)	\$ 433,215

Corbett School District 39

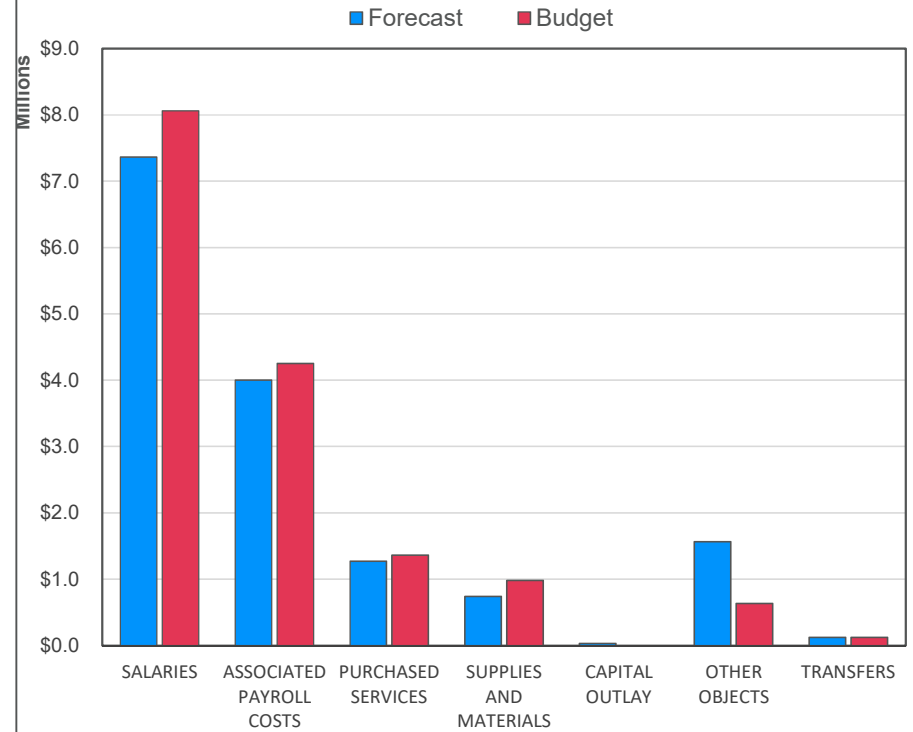
001 General Fund | Financial Projection by Object

For the Period Ending September 30, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

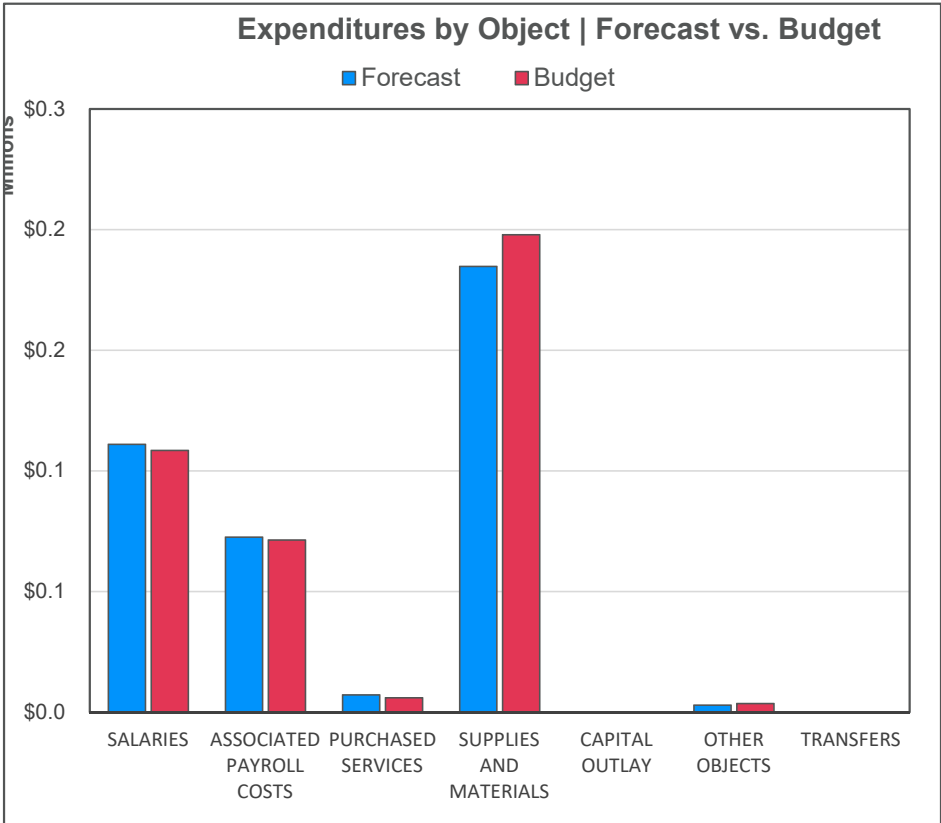
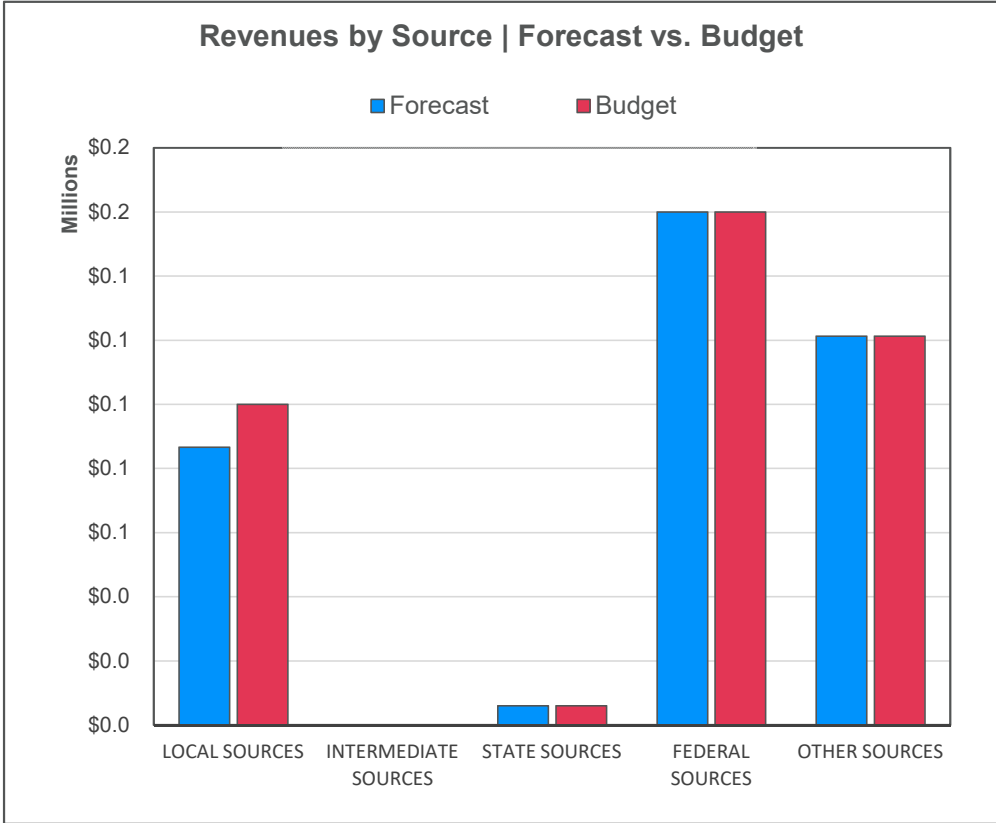
For the Period Ending September 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 18,559	\$ 100,000	\$ 5,230	5.23%	\$ 81,396	\$ 86,626
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	2,005	6,000	-	0.00%	6,000	6,000
Federal Sources	20,384	160,000	-	0.00%	160,000	160,000
Other Sources	-	121,268	-	0.00%	121,268	121,268
Total Operating Revenues	\$ 40,949	\$ 387,268	\$ 5,230	1.35%	\$ 368,664	\$ 373,894
Beginning Fund Balance	61,058	-	-	0.00%	-	-
TOTAL RESOURCES	\$ 102,007	\$ 387,268	\$ 5,230	1.35%	\$ 368,664	\$ 373,894
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 22,747	\$ 108,509	\$ 24,006	22.12%	\$ 86,954	\$ 110,960
Associated Payroll Costs	12,603	71,397	15,587	21.83%	57,016	72,603
Purchased Services	-	6,000	2,789	46.49%	4,421	7,211
Supplies and Materials	17,201	197,862	17,337	8.76%	167,388	184,724
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	131	3,500	-	0.00%	2,844	2,844
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 52,681	\$ 387,268	\$ 59,719	15.42%	\$ 318,622	\$ 378,341
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 52,681	\$ 387,268	\$ 59,719	15.42%	\$ 318,622	\$ 378,341
TOTAL SURPLUS / (DEFICIT)	\$ 49,326	\$ -	\$ (54,489)		\$ 50,042	\$ (4,447)

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending September 30, 2024



Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending September 30, 2024

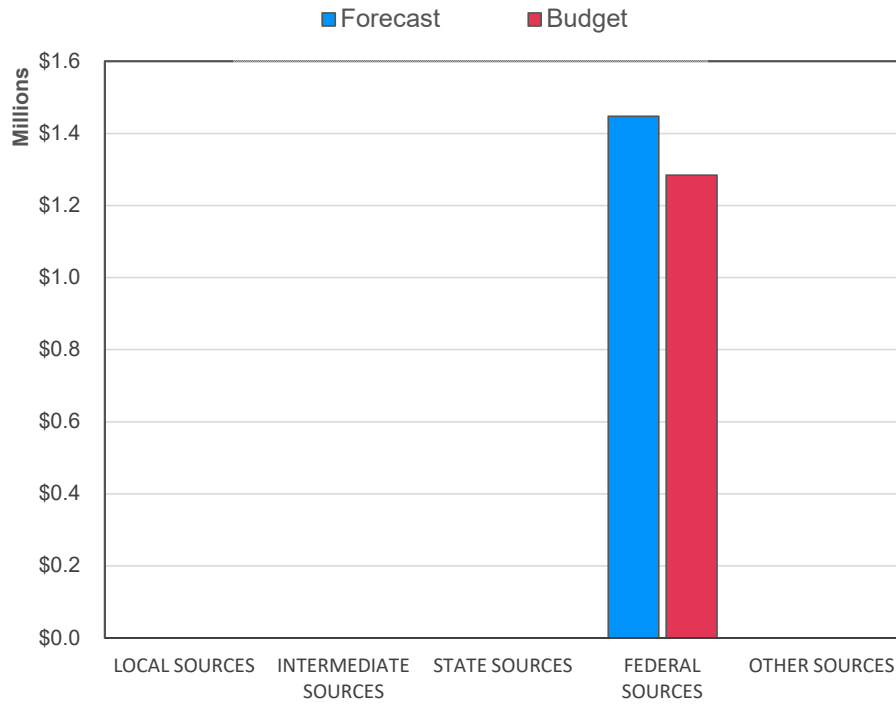
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	1,284,483	166,337	12.95%	1,280,763	1,447,101
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 1,284,483	\$ 166,337	12.95%	\$ 1,280,763	\$ 1,447,101
Beginning Fund Balance	(582,795)	-	-	0.00%	-	-
TOTAL RESOURCES	\$ (582,795)	\$ 1,284,483	\$ 166,337	12.95%	\$ 1,280,763	\$ 1,447,101
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 170,798	\$ 642,084	\$ 144,729	22.54%	\$ 524,753	\$ 669,483
Associated Payroll Costs	55,323	268,997	60,545	22.51%	228,771	289,316
Purchased Services	50,627	49,732	14,926	30.01%	47,546	62,472
Supplies and Materials	12,326	211,583	545	0.26%	185,795	186,340
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	6	112,087	34,442	30.73%	112,087	146,529
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 289,080	\$ 1,284,483	\$ 255,188	19.87%	\$ 1,098,952	\$ 1,354,140
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 289,080	\$ 1,284,483	\$ 255,188	19.87%	\$ 1,098,952	\$ 1,354,140
TOTAL SURPLUS / (DEFICIT)	\$ (871,875)	\$ -	\$ (88,851)		\$ 181,811	\$ 92,961

Corbett School District 39

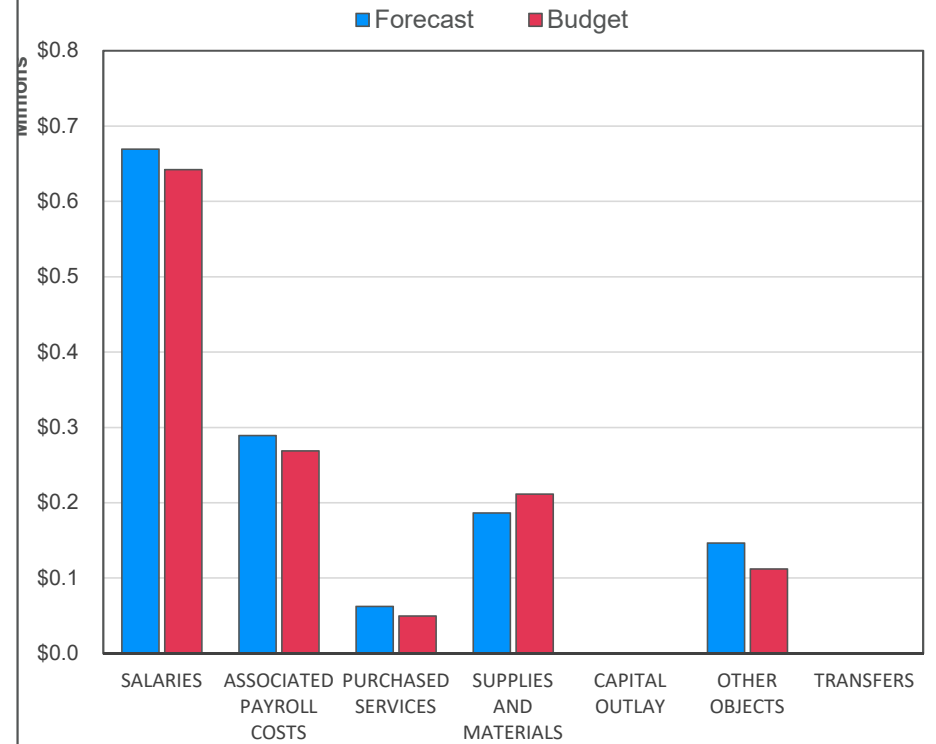
003 Federal Funds | Financial Projection by Object

For the Period Ending September 30, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

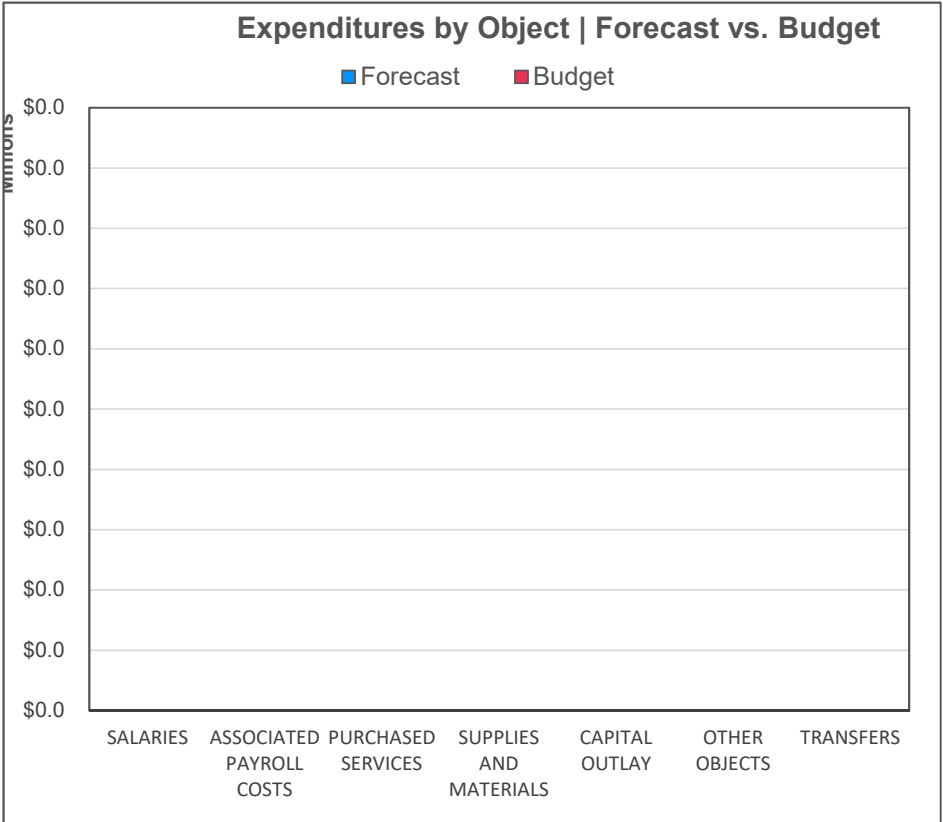
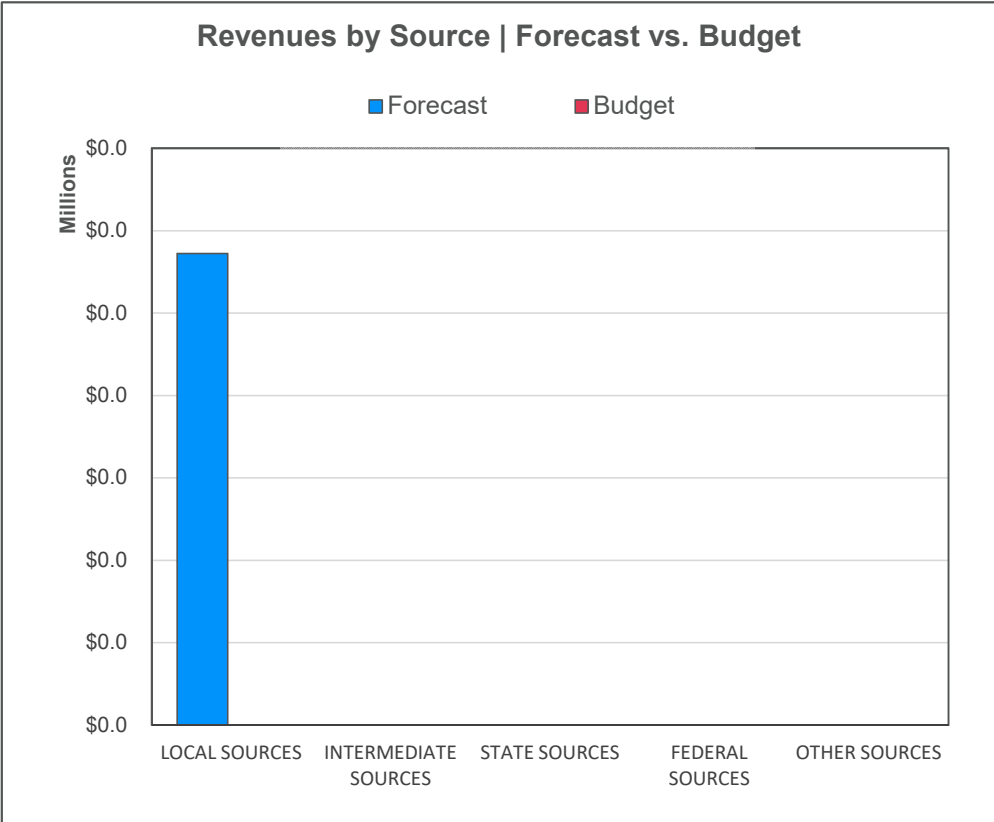
For the Period Ending September 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	988,000	-	0.00%	988,000	988,000
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 988,000	\$ -	0.00%	\$ 988,000	\$ 988,000
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ -	\$ 988,000	\$ -	0.00%	\$ 988,000	\$ 988,000
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 97,221	\$ 658,603	\$ 130,026	19.74%	\$ 564,365	\$ 694,391
Associated Payroll Costs	41,387	273,557	65,516	23.95%	173,758	239,274
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	54,335	54,335
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 138,609	\$ 988,000	\$ 195,541	19.79%	\$ 792,459	\$ 988,000
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 138,609	\$ 988,000	\$ 195,541	19.79%	\$ 792,459	\$ 988,000
TOTAL SURPLUS / (DEFICIT)	\$ (138,609)	\$ -	\$ (195,541)		\$ 195,541	\$ (0)

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending September 30, 2024



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

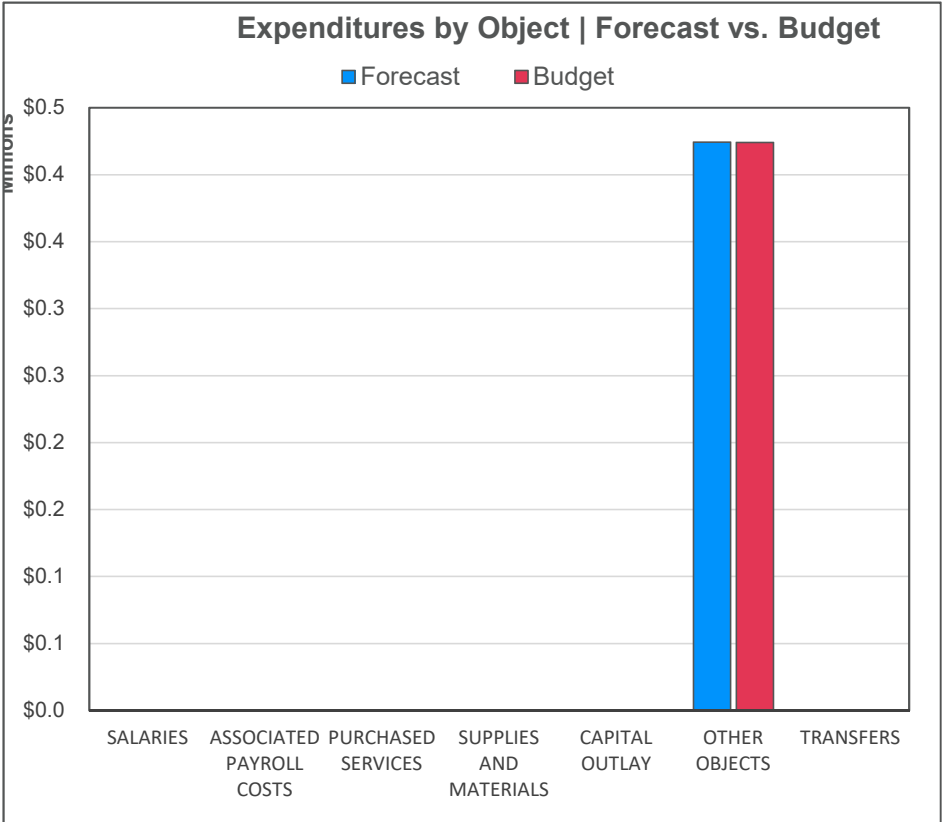
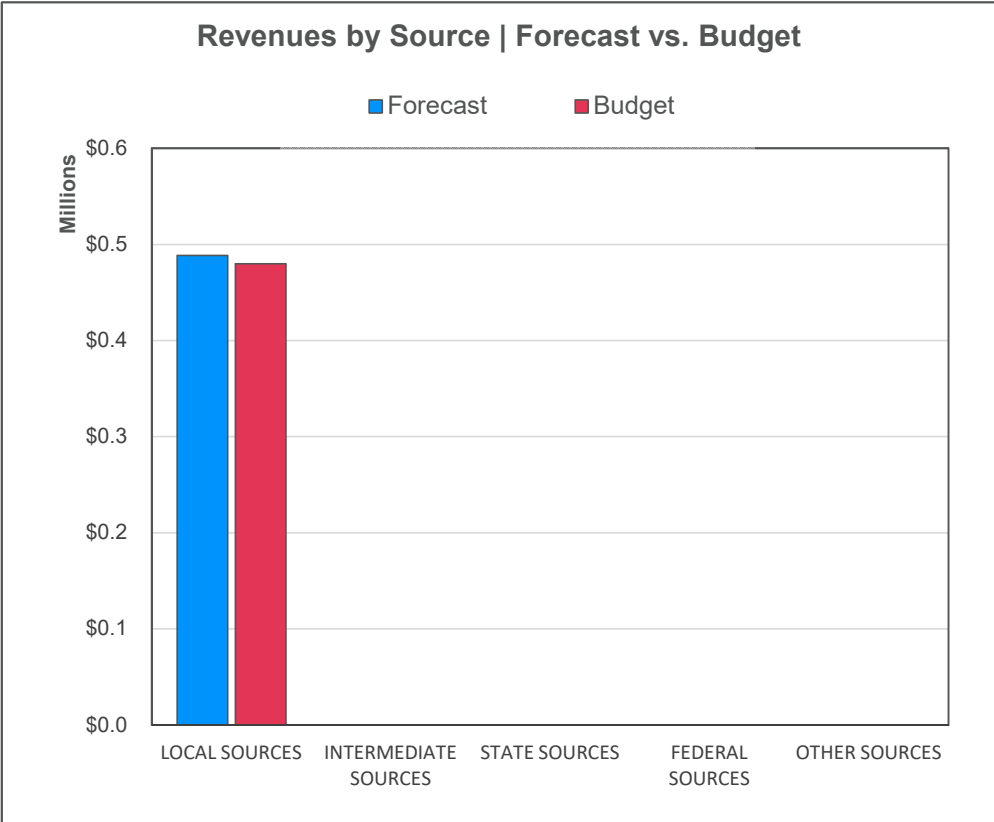
For the Period Ending September 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 1,314	\$ 479,945	\$ 8,765	1.83%	\$ 479,636	\$ 488,400
Intermediate Sources	79	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 1,393	\$ 479,945	\$ 8,765	1.83%	\$ 479,636	\$ 488,400
Beginning Fund Balance	10,198	55,695	55,695	100.00%	-	55,695
TOTAL RESOURCES	\$ 11,591	\$ 535,640	\$ 64,460	12.03%	\$ 479,636	\$ 544,095
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	423,988	350	0.08%	423,988	424,338
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	\$ 423,988	\$ 350	0.08%	\$ 423,988	\$ 424,338
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	111,652	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	\$ 535,640	\$ 350	0.07%	\$ 423,988	\$ 424,338
TOTAL SURPLUS / (DEFICIT)	\$ 11,591	\$ -	\$ 64,110		\$ 55,648	\$ 119,757

Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending September 30, 2024



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending September 30, 2024

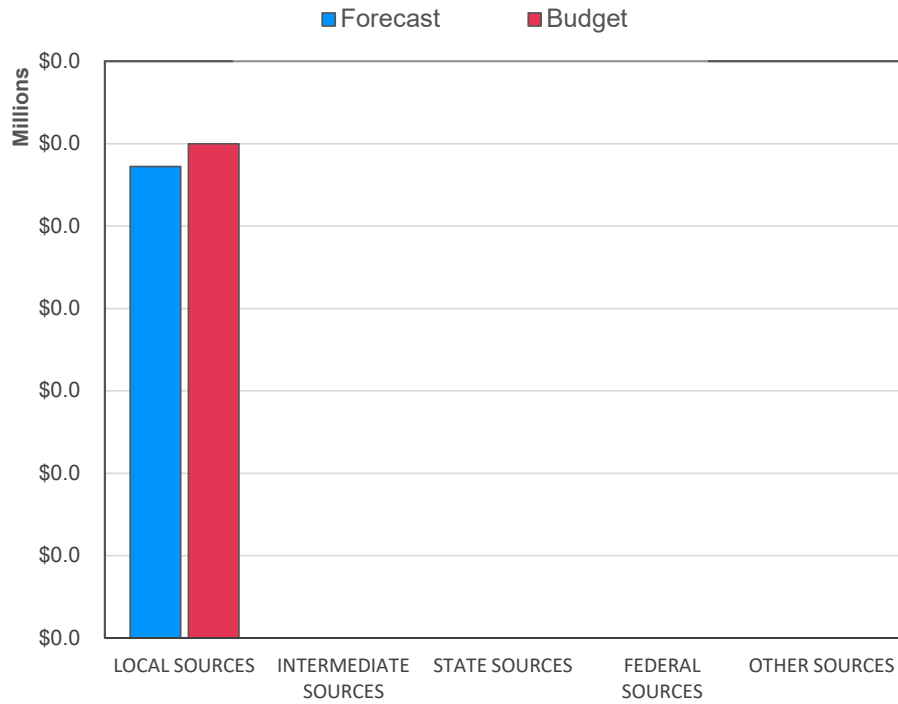
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 7,482	\$ 30,000	\$ 5,644	18.81%	\$ 22,976	\$ 28,620
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 7,482	\$ 30,000	\$ 5,644	18.81%	\$ 22,976	\$ 28,620
Beginning Fund Balance	55,301	94,841	-	0.00%	-	-
TOTAL RESOURCES	\$ 62,783	\$ 124,841	\$ 5,644	4.52%	\$ 22,976	\$ 28,620
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	20,000	-	0.00%	20,000	20,000
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 20,000
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	104,841	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	\$ 124,841	\$ -	0.00%	\$ 20,000	\$ 20,000
TOTAL SURPLUS / (DEFICIT)	\$ 62,783	\$ -	\$ 5,644		\$ 2,976	\$ 8,620

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending September 30, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

