Derby Public Schools
Business Manager's Report
March 21, 2019

This financial detail provides the operating budget information for the month ending February 28, 2019 as follows:

Line	Description	Proj. Balance
100	Salaries (Certified and Non-Certified)	$160,325
200	Benefits	($100,150)
300	Professional Services	$47,009
400	Property Services	$38,852
500	Other Purchased Services	($588,321)
600	Supplies and Materials	$161,918
700	Equipment	$13,122
800	Dues and Fees	$10,636
	Operating Financial Report	**($256,610)**
	Insurance waiver/unemploy reimb	$ 90,652
	SSOs funded by E-Rate $	$ 73,983
	Excess Costs Grant (prelim)	$ 481,149
	Operating Financial Report - Adjusted	**$389,173**

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – need to set remaining POs for pupil services

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – monitoring SPED costs / partial offset with Excess Cost funds

600 SUPPLIES & MATERIALS – spend down in process

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary
FY18 – FY19

	Projected Balance
Total Federal/State Grants	**$1,042,978**

Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Working final modifications to Title IV and School Improvement Grant (SIG FY19 for DHS Math) grant applications.

Financial Summary

Motion: *The Board of Education approve the financial report for the period through February 28, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- PowerSchool has advised that the Phoenix product (HR and General Ledger systems) has entered the final phase of its lifecycle with discontinuation of support and maintenance effective July 1, 2020. Working with CASBO and PowerSchool on next steps – 42 districts currently use the product.

Derby Food Service
Statement of Activity
February 2019

	Total		
	Feb 2019	Jul 2018 - Feb 2019 (YTD)	
Revenue			
Income	91.66	141.28	
Catering Income	1,866.00	14,599.00	
Intergovernmental			
Government - NSL	39,525.42	276,524.01	
Government-Breakfast	13,880.59	100,460.26	
Government-Snacks	2,140.32	20,364.78	
Matching Funds		15,371.00	
Total Intergovernmental	**$ 55,546.33**	**$ 412,720.05**	
Revenue	5,709.11	38,742.04	
Revenue-Mealpay	5,900.85	36,777.61	
Total Income	**$ 69,113.95**	**$ 502,979.98**	
Total Revenue	**$ 69,113.95**	**$ 502,979.98**	
Cost of Goods Sold			
Cost of Goods Sold			
Beverage Purchases	1,196.94	10,171.78	
Food Purchases	23,776.72	186,688.28	
Paper Supplies	2,469.26	16,770.63	
Total Cost of Goods Sold	**$ 27,442.92**	**$ 213,630.69**	
Total Cost of Goods Sold	**$ 27,442.92**	**$ 213,630.69**	
Gross Profit	**$ 41,671.03**	**$ 289,349.29**	
Expenditures			
Bank Charges & Fees		20.00	
Beverage Purchasesv	1,873.03	11,974.95	
Computer Expense		5,201.65	
Office Supplies	119.10	119.10	
Other Business Expenses	199.91	19,106.45	
Outside Services		500.00	
Payroll			
Salaries & Wages	32,265.74	237,257.50	
Total Payroll	**$ 32,265.74**	**$ 237,257.50**	
Purchases	490.18	6,161.67	
Repairs & Maintenance	139.49	755.37	
Student Rebate		29.01	
Total Expenditures	**$ 35,087.45**	**$ 281,125.70**	
Net Operating Revenue	**$ 6,583.58**	**$ 8,223.59**	
Net Revenue (pre-adjusted)	**$ 6,583.58**	**$ 8,223.59**	
		$ 15,000.00	Van expense to be capitalized (Van)
Net Revenue (Adjusted)		**23,223.59**	

Bank account balance as of 3/18/19 = $115,635
CSDE Claims not paid = $106,990
Estimated cash position (above less A/P) = $183,438

Respectfully submitted,

Mark G. Izzo

3/21/19

Derby Public Schools

Monthly Financial Report - February 2019

March 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	$ 308,457	$ -	$ 308,457	$ 193,440	$ 116,584	$ (1,567)	$ -	$ (1,567)
School Principals/Directors	$ 926,255	$ (6,956)	$ 919,299	$ 577,317	$ 346,765	$ (4,783)	$ -	$ (4,783)
Teachers - Regular	$ 6,418,808	$ 6,956	$ 6,425,764	$ 3,496,317	$ 2,843,686	$ 85,761	$ -	$ 85,761
Teachers Substitutes	$ 75,600	$ (7,800)	$ 67,800	$ 54,288	$ -	$ 13,512	$ -	$ 13,512
Teachers - Special Education	$ 746,006	$ -	$ 746,006	$ 363,155	$ 311,599	$ 71,253	$ -	$ 71,253
Pupil Services	$ 729,179	$ -	$ 729,179	$ 405,914	$ 321,994	$ 1,272	$ -	$ 1,272
Library/Media	$ 63,729	$ -	$ 63,729	$ 34,426	$ 29,413	$ (110)	$ -	$ (110)
Retirement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub-Total Certified Salaries	**$ 9,268,034**	**$ (7,800)**	**$ 9,260,234**	**$ 5,124,856**	**$ 3,970,041**	**$ 165,338**	**$ -**	$ 165,338
Secretaries, Clerical	$ 466,565	$ -	$ 466,565	$ 298,600	$ 173,697	$ (5,733)	$ -	$ (5,733)
Technology	$ 96,479	$ -	$ 96,479	$ 57,664	$ 38,815	$ (0)	$ -	$ (0)
Custodians/Facilities	$ 786,466	$ -	$ 786,466	$ 536,762	$ 200,859	$ 48,845	$ 48,845	$ 0
Nurses	$ 197,555	$ -	$ 197,555	$ 132,819	$ 66,451	$ (1,716)	$ -	$ (1,716)
Paraprofessionals	$ 25,786	$ -	$ 25,786	$ 15,411	$ 7,310	$ 3,066	$ -	$ 3,066
Spec. Educ.Paraprofess/Tutors	$ 810,400	$ -	$ 810,400	$ 459,958	$ 274,485	$ 75,957	$ -	$ 75,957
Coaching/Extra Curr. Stipends	$ 146,990	$ -	$ 146,990	$ 93,880	$ 8,668	$ 44,442	$ 44,442	$ (0)
Security	$ 16,630	$ -	$ 16,630	$ 38,766	$ 51,846	$ (73,983)	$ -	$ (73,983)
Salaries, Miscellaneous	$ 26,164	$ -	$ 26,164	$ 20,185	$ 8,584	$ (2,605)	$ -	$ (2,605)
Sub-Total Non-Certified Salaries	**$ 2,573,035**	**$ -**	**$ 2,573,035**	**$ 1,654,045**	**$ 830,716**	**$ 88,274**	**$ 93,287**	**$ (5,013)**
Total Salaries	**$ 11,841,069**	**$ (7,800)**	**$ 11,833,269**	**$ 6,778,900**	**$ 4,800,757**	**$ 253,612**	**$ 93,287**	**$ 160,325**
FICA	$ 443,000	$ -	$ 443,000	$ 252,962	$ -	$ 190,038	$ 190,038	$ (0)
Medical Insurance	$ 5,000	$ -	$ 5,000	$ 1,337	$ 1,411	$ 2,252	$ -	$ 2,252
Life Insurance	$ 21,000	$ -	$ 21,000	$ 16,052	$ 2,948	$ 2,000	$ -	$ 2,000
Workers Compensation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unemployment Compensation	$ -	$ -	$ -	$ 47,771	$ -	$ (47,771)	$ -	$ (47,771)
Other Employee Benefits	$ (13,750)	$ -	$ (13,750)	$ 42,881	$ -	$ (56,631)	$ -	$ (56,631)
Total Benefits	**$ 455,250**	**$ -**	**$ 455,250**	**$ 361,003**	**$ 4,359**	**$ 89,888**	**$ 190,038**	**$ (100,150)**

Derby Public Schools

Monthly Financial Report - February 2019

March 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	$ 110,000	$ -	$ 110,000	$ 101,528	$ -	$ 8,472		$ 8,472
Homebound/Tutors	$ 25,858	$ -	$ 25,858	$ 13,836	$ 12,442	$ (420)	$ -	$ (420)
Professional Development	$ 4,000	$ -	$ 4,000	$ (1,153)	$ -	$ 5,153	$ -	$ 5,153
Intern Program	$ -	$ 7,800	$ 7,800	$ 7,800	$ -	$ -	$ -	$ -
Pupil Services	$ 182,956	$ -	$ 182,956	$ 83,963	$ 47,394	$ 51,599	$ 51,599	$ 0
Audit/Legal Services	$ 80,200	$ -	$ 80,200	$ 34,925	$ 37,075	$ 8,200	$ -	$ 8,200
Other Purchased Services	$ 241,000	$ -	$ 241,000	$ 142,462	$ 80,834	$ 17,704	$ -	$ 17,704
School Physician	$ 12,300	$ -	$ 12,300	$ 4,400	$ -	$ 7,900	$ -	$ 7,900
Total Professional Services	**$ 656,314**	**$ 7,800**	**$ 664,114**	**$ 387,761**	**$ 177,745**	**$ 98,608**	**$ 51,599**	**$ 47,009**
Water, Electricity, Natural Gas	$ 527,000	$ -	$ 527,000	$ 313,741	$ 220,623	$ (7,363)	$ -	$ (7,363)
Repairs Instructional	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contracted Services Office	$ 3,726	$ -	$ 3,726	$ 2,207	$ -	$ 1,519	$ -	$ 1,519
Repairs Maintenance of Buildings	$ 273,398	$ -	$ 273,398	$ 224,231	$ 9,479	$ 39,688	$ -	$ 39,688
Lease/Rentals	$ 79,000	$ -	$ 79,000	$ 46,281	$ 27,711	$ 5,008	$ -	$ 5,008
Total Property Services	**$ 883,124**	**$ -**	**$ 883,124**	**$ 586,460**	**$ 257,812**	**$ 38,852**	**$ -**	**$ 38,852**
Pupil Transportation-Regular,504	$ 722,526	$ -	$ 722,526	$ 431,276	$ 285,052	$ 6,198	$ -	$ 6,198
Pupil Transportation - Spec. Educ.	$ 518,387	$ -	$ 518,387	$ 415,592	$ 297,802	$ (195,007)	$ -	$ (195,007)
Transportation-Fuel	$ 75,000	$ -	$ 75,000	$ 52,341	$ 22,659	$ -	$ -	$ -
Voc-Educ. Transportation	$ 18,000	$ -	$ 18,000	$ -	$ -	$ 18,000	$ -	$ 18,000
Athletic/Student Act. Transport.	$ 67,789	$ (3,767)	$ 64,022	$ 29,678	$ 28,923	$ 5,421	$ -	$ 5,421
Insurance-General Liability	$ 7,500	$ -	$ 7,500	$ 5,827	$ -	$ 1,673	$ -	$ 1,673
Communication Services	$ 254,050	$ -	$ 254,050	$ 123,239	$ 114,229	$ 16,582	$ -	$ 16,582
Advertising	$ 1,000	$ -	$ 1,000	$ 565	$ -	$ 435	$ -	$ 435
Tuition-Out of District Regular	$ 168,000	$ -	$ 168,000	$ 120,292	$ -	$ 47,708	$ -	$ 47,708
Tuition - Out of District SPED	$ 2,284,812	$ -	$ 2,284,812	$ 1,837,989	$ 939,872	$ (493,049)	$ -	$ (493,049)
Travel/Meetings	$ 22,000	$ -	$ 22,000	$ 13,782	$ 4,500	$ 3,718	$ -	$ 3,718
Total Other Purchased Services	**$ 4,139,064**	**$ (3,767)**	**$ 4,135,297**	**$ 3,030,581**	**$ 1,693,038**	**$ (588,321)**	**$ -**	**$ (588,321)**
Instructional/General Supplies	$ 41,610	$ 998	$ 42,608	$ 29,156	$ 4,810	$ 8,642		$ 8,642
Interscholastic Athletics	$ 97,247	$ 5,269	$ 102,516	$ 55,140	$ 19,479	$ 27,897		$ 27,897
Licensing/Software Maintenance	$ 169,050	$ -	$ 169,050	$ 84,398	$ 24,950	$ 59,703	$ -	$ 59,703
Office Supplies	$ 15,325	$ -	$ 15,325	$ 24,278	$ 971	$ (9,924)	$ -	$ (9,924)
Postage/Mailings	$ 12,239	$ -	$ 12,239	$ 4,646	$ 840	$ 6,753	$ -	$ 6,753
Custodial/Maintenance Supplies	$ 132,935	$ -	$ 132,935	$ 55,882	$ 22,740	$ 54,314	$ -	$ 54,314
School Health Supplies	$ 6,425	$ -	$ 6,425	$ 4,896	$ 59	$ 1,471	$ -	$ 1,471
Heating Oil	$ 87,750	$ -	$ 87,750	$ 10,008	$ 77,742	$ -	$ -	$ -
Textbooks	$ 13,005	$ (2,500)	$ 10,505	$ 1,464	$ 10	$ 9,031	$ -	$ 9,031
Library/AV Books and Supplies	$ 3,200	$ -	$ 3,200	$ (1,286)	$ 455	$ 4,031	$ -	$ 4,031
Total Supplies and Materials	**$ 578,785**	**$ 3,767**	**$ 582,552**	**$ 268,580**	**$ 152,055**	**$ 161,918**	**$ -**	**$ 161,918**

Derby Public Schools

Monthly Financial Report - February 2019

March 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	$ 1,500	$ -	$ 1,500	$ 795	$ 412	$ 293	$ -	$ 293
New Equipment - Support	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Replace Equipment - Instructional	$ 1,650	$ -	$ 1,650	$ 962	$ 98	$ 590	$ -	$ 590
Replace Equipment - Support	$ 26,350	$ -	$ 26,350	$ 12,181	$ 1,930	$ 12,239	$ -	$ 12,239
Security Enhancements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Equipment	**$ 29,500**	**$ -**	**$ 29,500**	**$ 13,938**	**$ 2,440**	**$ 13,122**	**$ -**	**$ 13,122**
Dues and Fees	$ 33,500	$ -	$ 33,500	$ 22,564	$ 300	$ 10,636	$ -	$ 10,636
Other Objects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Dues and Fees	**$ 33,500**	**$ -**	**$ 33,500**	**$ 22,564**	**$ 300**	**$ 10,636**	**$ -**	**$ 10,636**
TOTAL ADOPTED BUDGET	**$ 18,616,606**	**$ -**	**$ 18,616,606**	**$ 11,449,786**	**$ 7,088,506**	**$ 78,314**	**$ 334,924**	**$ (256,610)**
SSOs - E-Rate $								$ 73,983
Excess cost grant (prelim)	$ -	$ -	$ -	$ -	$ -		$ -	$ 481,149
City - unemployment/waiver							$ -	$ 90,652
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
						$ -	$ -	$ -
TOTAL FINANCIAL REPORT	**$ 18,616,606**	**$ -**	**$ 18,616,606**	**$ 11,449,786**	**$ 7,088,506**	**$ 78,314**	**$ 334,924**	**$ 389,173**

Derby Public Schools

Monthly Financial Report - February 2019

March 1, 2019

GRANT DESCRIPTION `	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	$ 128,626	$ 85,751	$ 128,626	$ -	$ -	$ -	$ -
School Readiness	$ 121,813	$ 87,642	$ 68,079	$ 53,734	$ -	$ -	$ -
Alliance	$ 1,218,472	$ 600,000	$ 500,751	$ 465,091	$ 252,630	$ -	$ 252,630
Alliance C-0	$ 79,775	$ 79,775	$ 70,189	$ 11,375	$ (1,788)	$ -	$ (1,788)
PSD	$ 619,185	$ 200,000	$ 94,583	$ 179,702	$ 344,900	$ 20,832	$ 324,068
PSD C-O	$ 236,442	$ 236,442	$ 233,732	$ -	$ 2,710	$ -	$ 2,710
Summer School	$ 30,286	$ -	$ 188	$ -	$ 30,098	$ -	$ 30,098
Summer School C-O	$ 8,421	$ 8,421	$ -	$ -	$ 8,421	$ -	$ 8,421
AD After School C-O	$ 7,361	$ 7,361	$ -	$ -	$ 7,361	$ -	$ 7,361
PDG	$ 491,531	$ 360,000	$ 280,806	$ 192,472	$ 18,254	$ -	$ 18,254
Smart Start	$ 150,000	$ 105,000	$ 94,967	$ 56,223	$ (1,189)	$ -	$ (1,189)
Project ExeCEL	$ 15,000	$ 1,000	$ 748	$ 8	$ 14,244	$ -	$ 14,244
Commissioner's Network	$ 49,750	$ 10,000	$ -	$ 24,000	$ 25,750	$ -	$ 25,750
After School	$ 14,804	$ 5,000	$ 1,544	$ -	$ 13,260	$ -	$ 13,260
In Service Training Competitive	$ 3,881	$ -	$ -	$ -	$ 3,881	$ -	$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	$ 523,104	$ 225,000	$ 173,580	$ 202,197	$ 147,328	$ -	$ 147,328
Title I Improve Educ. C-O	$ 69,745	$ 69,745	$ 71,395	$ -	$ (1,650)	$ -	$ (1,650)
Title I Improving Basic Education - 1003a	$ 79,568	$ 79,568	$ 62,884	$ 97,991	$ (81,307)	$ (24,980)	$ (56,327)
Title I Improving Basic Education - 1003a	$ 51,547	$ 51,547	$ 4,945	$ -	$ 46,603	$ 24,980	$ 21,623
Title I Improving Basic Education - 1003a	$ 31,701	$ 15,000	$ -	$ -	$ 31,701		$ 31,701
Title II Part A Teachers	$ 65,106	$ -	$ 1,920	$ -	$ 63,186	$ -	$ 63,186
Title II Part A Teachers C-O	$ 1,727	$ 1,727	$ -	$ -	$ 1,727	$ -	$ 1,727
Title IV - Student Support & Enrichment	$ -	$ -	$ 342	$ -	$ (342)	$ -	$ (342)
IDEA Part B - Section 611	$ 351,244	$ 200,000	$ 118,003	$ 109,389	$ 123,853	$ -	$ 123,853
IDEA Part B - Section 611 C-O	$ 34,696	$ 34,696	$ 32,727	$ 1,836	$ 133	$ -	$ 133
IDEA Pre School	$ 15,104	$ 11,000	$ 23,079	$ 12,856	$ (20,832)	$ (20,832)	$ 0
National School Lunch Pgm Equip Assist	$ 15,000	$ 15,000	$ 15,000	$ -	$ -	$ -	$ -
Carl Perkins	$ 26,607	$ 18,000	$ 12,258	$ 302	$ 14,047	$ -	$ 14,047
TOTAL FEDERAL/STATE GRANTS	**$ 4,440,497**	**$ 2,507,675**	**$ 1,990,344**	**$ 1,407,175**	**$ 1,042,978**	**$ -**	**$ 1,042,978**

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year