



Board Meeting Date: 8/14/2023

Title: Electronic Fund Transfers – July 2023

Type: Consent

Presenter(s): Mert Woodard, Director, Business Services

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of July 2023, in the amount of \$9,033,093.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – July 2023

Electronic Transfers

FOR THE MONTH ENDED JULY 31, 2023

| From | To | Description | Date | Amount |
|---|---|-------------------------|-----------|------------------------|
| US Bank - Checking | US Bank - Payroll | District Payroll | Multiple | \$ 3,980,001.16 |
| US Bank - Checking | Internal Revenue Service | Federal Payroll Taxes | 7/3/2023 | 713,894.27 |
| US Bank - Checking | Internal Revenue Service | Federal Payroll Taxes | 7/17/2023 | 716,184.81 |
| US Bank - Checking | Internal Revenue Service | Federal Payroll Taxes | 7/31/2023 | 725,333.17 |
| US Bank - Checking | Minnesota Department of Revenue | State Payroll Taxes | 7/5/2023 | 124,339.17 |
| US Bank - Checking | Minnesota Department of Revenue | State Payroll Taxes | 7/18/2023 | 117,100.85 |
| US Bank - Checking | Delta Dental | Dental Claims | Multiple | 88,156.35 |
| US Bank - Checking | US Bank | Purchase Card Program | 7/27/2023 | 147,578.77 |
| US Bank - Checking | Benefit Extras | Flex & HAS Benefits | Multiple | 101,221.11 |
| US Bank - Checking | Payroll Vendors (TRA, EBC, MSRS, etc.) | Electronic Payments | Multiple | 2,153,323.27 |
| US Bank - Checking | Minnesota Department of Revenue | Sales & Use Tax Payment | 7/24/2023 | 2,873.00 |
| US Bank - Checking | Minnesota Department of Revenue | Unemployment Tax | 7/18/2023 | 66,237.67 |
| US Bank - Checking | Capital One Public Funding | Lease Payment | 7/14/2023 | 96,076.16 |
| US Bank - Checking | MSDLAF, VANCO, Other Electronic Fee Vendors | Service Fees | Multiple | 773.53 |
| Total of Electronic Fund Transfers | | | | \$ 9,033,093.29 |