

**Mid-Valley Special Education  
Financial Summary  
August 31, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
<b>Revenues</b>						
Tuition (including ESY)	9,447,072	1,080,758	11.44%	9,769,434	2,239,853	22.93%
Earnings on Investments	5,000	271	5.42%	10,000	1,391	13.91%
Other local / Refund of Prior Year	15,300	300	0.00%	25,500	2,037	7.99%
State Sources	885,800	0	0.00%	986,000	59,934	6.08%
ALOP	450,000	0	0.00%	500,000	0	0.00%
Flow Through Sources	5,782,210	0	0.00%	5,794,273	451,719	7.80%
Fed Grant (IDEA- MV only)	103,827	0	0.00%	105,650	19,916	18.85%
Fed Grant (DORS & Medicaid) IDJJ	264,906	0	0.00%	83,000	31,605	38.08%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	49,635	14.63%	252,431	158,153	62.65%
<b>Total</b>	<b>19,022,511</b>	<b>1,130,964</b>	<b>5.95%</b>	<b>19,376,288</b>	<b>2,964,608</b>	<b>15.30%</b>

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
<b>Expenditures</b>									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	476,574	7.04%	6,831,141	447,658	6.55%	5,934,572	896,569	86.88%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	0	0.00%	6,691,108	451,721	6.75%	451,721	6,239,387	6.75%
ALOP	478,060	23,549	4.93%	533,011	34,182	6.41%	397,983	135,029	74.67%
Student Support	1,408,215	55,519	3.94%	1,331,780	60,133	4.52%	1,226,318	105,462	92.08%
Instructional Support	392,879	28,096	7.15%	471,238	30,832	6.54%	346,655	124,583	73.56%
Executive & General Administration	1,190,225	146,281	12.29%	1,191,523	159,303	13.37%	1,056,291	135,232	88.65%
Board of Ed Services	116,191	60,681	52.23%	256,112	126,329	49.33%	203,165	52,947	79.33%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	124,107	36.58%	251,231	46,612	18.55%	58,880	192,351	23.44%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
<b>Total</b>	<b>19,022,511</b>	<b>914,807</b>	<b>4.81%</b>	<b>19,427,144</b>	<b>1,356,769</b>	<b>6.98%</b>	<b>9,675,584</b>	<b>9,751,561</b>	<b>49.80%</b>
Excess (deficiency) of rev. over exp.	-	216,157		(50,856)	1,607,838				
Beginning Fund Balance		1,447,000	<i>Unaudited</i>		279,554	<i>Unaudited</i>			
Current liabilities		1,212,582			420,837				
Ending Fund Balance		<u>2,875,739</u>			<u>2,308,229</u>				
Cash Balance @ End of Month		<u>2,875,739</u>			<u>2,308,229</u>				