

RESOLUTION EXPRESSING INTENT TO  
FINANCE EXPENDITURES TO BE INCURRED

WHEREAS, Collin County Community College District (the “District”) is a political subdivision of the State of Texas authorized to finance its activities by issuing tax-exempt obligations; and

WHEREAS, the Board of Trustees (the “Board”) of the District previously approved on June 28, 2016, a certain Resolution Expressing Intent To Finance Expenditures To Be Incurred in the maximum principal amount of \$10,000,000; and

WHEREAS, in addition to the “Financed Projects” described in such previous Resolution the District will make (or has made not more than 60 days prior to the date hereof), payments with respect to the acquisition, construction, renovation, improvement and expansion of educational buildings and related facilities both within and outside of the District, including the acquisition of land therefor (the “Additional Financed Projects”); and

WHEREAS, the District has concluded that it does not currently desire to issue tax-exempt obligations to finance the costs associated with the Financed Projects and the Additional Financed Projects; and

WHEREAS, the District desires to reimburse itself for the costs associated with the Financed Projects and Additional Financed Projects from the proceeds of obligations to be issued subsequent to the date hereof; and

WHEREAS, the District reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Projects and the Additional Financed Projects;

NOW, THEREFORE, be it resolved that:

Section 1. The District reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the Additional Financed Projects from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2. The District reasonably expects that the maximum principal amount of obligations issued to reimburse the District for the costs associated with the Additional Financed Projects will be \$60,000,000.

ADOPTED THIS \_\_\_\_\_ DAY OF MARCH, 2017.

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

By: \_\_\_\_\_  
Chair, Board of Trustees