

Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION

ADOPTING FINDINGS OF FACT AND APPROVING THE

APPLICATION OF NACERO TX 1 LLC FOR APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY, PURSUANT TO CHAPTER 313 OF THE TEXAS TAX CODE, AND OTHER ACTION INCIDENT

THERETO

DATE: June 15, 2021

Attorney Fred Stormer with Underwood Law Firm, P.C. and Financial Consultant Chris Grammer with Culwell Consulting, LLC will present the findings and agreement.

Motion Language:

I move that the Board approve the Resolution adopting Findings of Fact as presented relating to the Application of Nacero TX 1 LLC for an Appraised Value Limitation on Qualified Property, that such Resolution and Findings, as presented, be executed by the Board President and made a part of the Minutes of this meeting, and that the Application of Nacero TX 1 LLC be approved, all in accordance with Chapter 313 of the Texas Tax Code.