

BRACKETT INDEPENDENT SCHOOL DISTRICT
May 9, 2011

Earned interest report at the close of business on March 31, 2011.

Total amount of cash on hand locally in the general fund - \$ 734,916.33.

Total amount of investments - \$ 3,958,083.96.

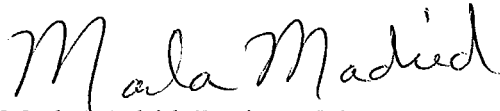
Interest earned during the 3rd quarter of the 2010/2011 school year.

Del Rio Bank & Trust	\$ 2,258.11	Average Rate 1.00%
Lone Star Investment		
Liquidity Plus	\$ 1,303.96	Average Rate .1466%
TexPool	\$ 330.44	Average Rate .1533%
 Total Interest Earned-3rd Quarter	 \$ 3,892.51	
 Total Interest Earned – Year to Date	 \$ 13,175.74	

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

April 2011

PERFORMANCE

As of March 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$18,444,314,820.20	\$1,795,508,748.03
Weighted Average Maturity (1)*	49 Days	47 Days
Weighted Average Maturity (2)*	80 Days	51 Days
Net Asset Value	1.00007	1.00002
Total Number of Participants	2,247	126
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,288,187.99	\$280,736.81
Management Fee Collected	\$ 742,988.31	\$ 94,853.60
Standard & Poor's Current Rating	AAAm	AAAm

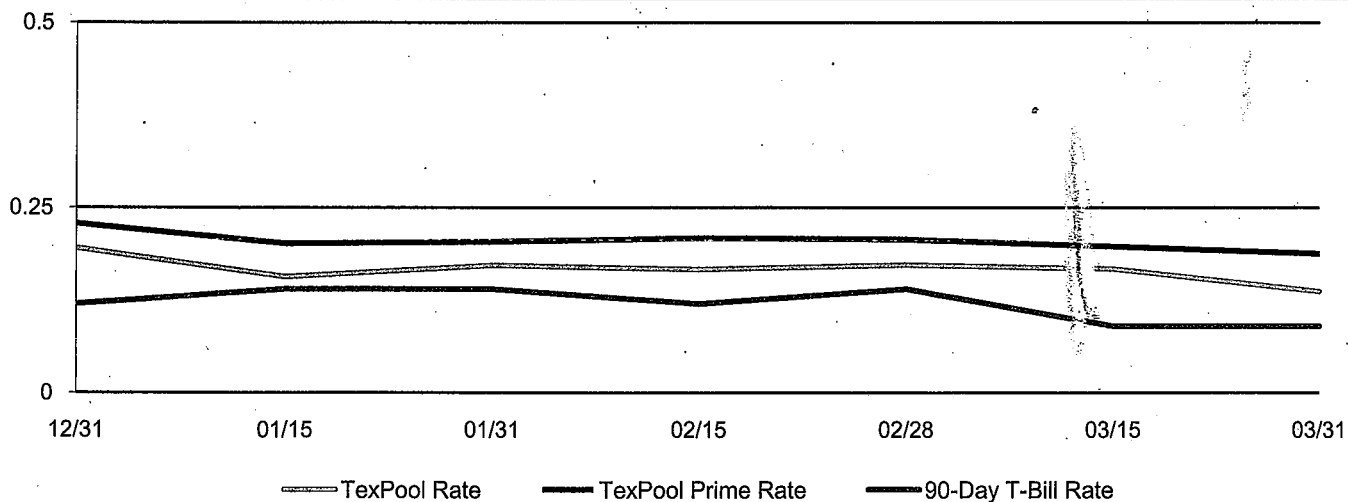
March Averages

Average Invested Balance	\$18,444,314,820.20	\$1,795,508,748.03
Average Monthly Yield, on a simple basis (3)*	0.15%	0.18%
Average Weighted Average Maturity (1)*	46 Days	40 Days
Average Weighted Average Maturity (2)*	76 Days	45 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – March 31, 2011

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291

Fund Performance Update

March 31, 2011

Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

The Treasury yield curve continued its flattening trend in March as yields rose as much as 14 basis points on the front-end and were little changed on the long-end. The spread between the two-year note and 30-year bond tightened to 368 basis points. The equity markets were little changed during the month as the Dow, NASDAQ and S&P 500 indexes returned +0.8%, 0.0% and -0.1%, respectively.

High oil prices continued to weigh on the U.S. economy in March as the price per barrel rose to nearly \$107. The final revision to 2010 4th quarter GDP came in at 3.1%, a slight upgrade to the expectations. The GDP number showed stronger than expected 4th quarter profits. There was some more bad news for the housing market as existing home sales came in at 4.88 million in February, which was nearly a 10% drop from January. The U.S. equity markets traded lower following the earthquake and tsunami in Japan, but rebounded quickly to their previous levels.

As expected, the Federal Reserve left the target rate unchanged at the March FOMC meeting. There were no significant changes to the statement that accompanied the announcement. The next FOMC meeting is scheduled for April 27.

Total Participants

Schools and Colleges	733
Other Governmental	160
Total	893

Lone Star Investment Pool is distributed by First Public.

Government Overnight Fund

Return Information

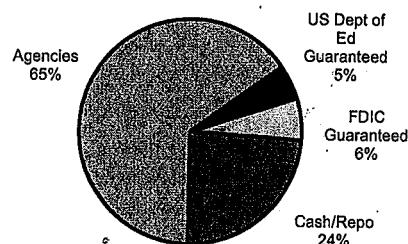
March 31, 2011

Average Monthly Return (a)	0.15%
SEC 7-Day Fund Yield (a)	0.14%
Weighted Average Maturity One (b)	38 Days
Weighted Average Maturity Two (b)	97 Days
Portfolio Maturity beyond One Year	6%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	958,166,926	958,166,926
US Treasuries	-	-
Agencies	2,522,601,526	2,522,601,526
FDIC Guaranteed	256,130,345	256,161,212
US Dept of Ed Guaranteed	179,965,654	179,973,150
Money Market Funds	-	-
Total Assets	3,949,875,151	3,950,382,785

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.