



## NORTH SLOPE BOROUGH SCHOOL DISTRICT

### MEMORANDUM

**TO** Robyn Burke, President  
Members of the School Board

**THROUGH** David Vadiveloo, Chief School Administrator *DV*  
DV

**FROM** Lila Peterson, Director of Finance *LP*  
LP

**DATE** November 12, 2022

**SUBJECT** FY23 September 2023 Monthly Financial Report **Memo No. SB23-082**  
**(Informational Item)**

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#### **NSBSD Strategic Plan Goals:**

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 Financial Stewardship/Management: Ensure financial management based on what is best for our students.

#### **NSBSD Policy Manual:**

BP 3460, Periodic Financial Reports: The Superintendent or designee shall keep the Board informed about the district's financial condition.

#### **Issue Summary:**

North Slope Borough School District's Monthly Financial Reports are provided for information for review and discussion by the Board of Education at every regular board meeting.

#### **Background:**

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending September 2023. The following information is in the report:

1. Approximately 14.66% of the budget has been expended, while 25% (3 of 12 months) of the year has elapsed.
2. Revenues received as of September 2023 were at 44% of budget.
3. Cash in the general checking account as of September 30th was \$45,633,286 while there was \$4,906,728 in the Investment Trust Account, for a total of \$50,540,014.

**Signature:** *David Vadiveloo*  
David Vadiveloo (Nov 12, 2022 12:31 AKST)

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