Single Page Summary of the Four PMA Scenarios Presented on 1/18/2011

Scenarios - run by PMA on 1/18/2011 - All assume full state funding

The following constants hold for these scenarios

FY2011 Year End Fund Balance	$22,246,877
FY2011 Year End Fund balance to expenditures	32.4%

	FY 2016			FY 2018						
Limiting Rate Options	End Balance	Bal/Exp	Deficit	End Balance	Bal/Exp	Deficit	Per $1,000	Fall 2011	TY 2017 Est	TY2018 Est
Scenario A - Rate - $7,130,000 referendum	$26,979,556	32.8%	($653,722)	$23,135,644	26.2%	($2,361,215)	$46.71	$7,130,000	$8,392,643	$8,602,459
Scenario B - Rate - $6,250,000 referendum	$26,232,657	32.2%	($778,853)	$22,155,367	25.4%	($2,474,944)	$40.99	$6,257,201	$7,365,281	$7,549,413

	FY 2016			FY 2018						
Working Cash Options	End Balance	Bal/Exp	Deficit	End Balance	Bal/Exp	Deficit	Per $1,000	Fall 2012	TY 2017 Est	TY2018 Est
Scenario A - $55,050,000 Working Cash	$44,809,108	54.4%	($7,811,311)	$26,108,725	29.6%	($9,881,157)	$63.45	$9,686,110	$9,686,110	$0
Scenario B - $50,000,000 Working Cash	$43,796,228	53.8%	($6,990,850)	$26,825,161	30.7%	($9,001,423)	$56.74	$8,662,321	$8,662,321	$0

Constants in all scenarios

	Assumption
Revenue Increase after 2016	2.50%
Expense Increase after 2016	3.50%
Target in FY2018	25.00%
CPI Increase 2010	1.50%
CPI increase after 2010	2.50%
Reduction in Growth of FY2014 and after	1.25%
1999 Bonds expiring Tax Year 2017	$4,458,100
DSEB amount expiring in Tax Year 2017	$3,521,587
Total DSEB (not proceeds) through TY2017	$20,475,129
Estimate of DSEB proceeds (97%)	$19,860,875

Scenerio A - Working Cash - 1/18/2011

	Assumption		2009 Tax Yr	Actuals
Revenue Increase after 2016	2.50%		EAV	1,844,102,316
Expense Increase after 2016	3.50%		Total D97	2.655%
Target in FY2018	25.00%		Total Village	8.278%
CPI Increase 2010	1.50%		D97 Percent	32.07%
CPI increase after 2010	2.50%		Capped Rate	2.226%
			2010 Levy increase	$1,108,111
			2009 Total Extension	$48,960,916

	Relative 2009	Relative 2010
Referendum Increase	$10,794,221	$9,686,110
D97 % increase	22.0%	19.8%
Increase per $1,000	$70.71	$63.45
FY2018 Deficit	($9,881,157)	

	Ballot Number	
Working Cash	$55,050,000	

Blue is calculated

	FY2011	FY2012	% Change	FY2013	% Change	FY2014	% Change	FY2015	% Change	FY2016	% Change	FY2017	FY2018
Total Revenue	$67,012,514	$66,797,088	-0.32%	$68,614,752	2.72%	$71,008,235	3.49%	$73,131,358	2.99%	$74,954,424	2.49%	$76,828,285	$78,748,992
Tot Expenditures	$68,561,687	$71,241,353	3.91%	$75,002,048	5.28%	$76,824,147	2.43%	$79,443,199	3.41%	$82,336,449	3.64%	$85,218,225	$88,200,863
EXCESS/DEFICIT	($1,549,173)	($4,444,265)		($6,387,296)		($5,815,912)		($6,311,841)		($7,382,025)			
Total Other	$58,383,214	($429,286)		($429,286)		($429,286)		($429,286)		($429,286)		($429,286)	($429,286)
Revised EXC/DEF	$56,834,041	($4,873,551)		($6,816,582)		($6,245,198)		($6,741,127)		($7,811,311)		($8,819,226)	($9,881,157)
Beginnign Fund	$20,462,836	$77,296,877		$72,423,326		$65,606,744		$59,361,546		$52,620,419		$44,809,108	$35,989,882
Proj. Yr-End Bal	$77,296,877	$72,423,326		$65,606,744		$59,361,546		$52,620,419		$44,809,108		$35,989,882	$26,108,725

From OP97_Projection_Report_1-18-11_A_WC.pdf

FY2011		FY2016		FY2018								
FY 2011 End	% to Exp	FY2016	% to Exp	End Bal	% to Exp	Rev 2016	Exp 2016	Oth 2016	Rev 2018	Exp 2018	Oth 2018	FY2018 Def
$77,296,877	112.7%	$44,809,108	54.4%	$26,108,725	29.6%	$421,518,371	$453,408,883	$56,236,784	$577,095,647	$626,827,970	$55,378,212	($9,881,157)

Scenerio A - Rate - 1/18/2011

	Assumption
Revenue Increase after 2016	2.50%
Expense Increase after 2016	3.50%
Target in FY2018	25.00%
CPI Increase 2010	1.50%
CPI increase after 2010	2.50%

2009 Tax Yr	Actuals
EAV	1,844,102,316
Total D97	2.655%
Total Village	8.278%
D97 Percent	32.07%
Capped Rate	2.226%
2010 Levy increase	$1,108,111
2009 Total Extension	$48,960,916

	Relative 2009	Relative 2010
Referendum Increase	$8,238,111	$7,130,000
D97 % increase	16.8%	14.6%
Increase per $1,000	$53.97	$46.71
FY2018 Deficit	($2,361,215)	

Ballot Numbers	
Rate Increase	0.447%
Capped Rate	2.673%
Prev extension	$41,041,166
Est. Extension	$49,279,277
Fair Market	$44.67

Blue is calculated

	FY2011	FY2012	% Change	FY2013	% Change	FY2014	% Change	FY2015	% Change	FY2016	% Change	FY2017	FY2018
Total Revenue	$67,012,514	$76,646,031	14.38%	$75,248,154	-1.82%	$77,737,376	3.31%	$79,982,731	2.89%	$82,112,013	2.66%	$84,164,813	$86,268,934
Tot Expenditures	$68,561,687	$71,241,353	3.91%	$75,002,048	5.28%	$76,824,147	2.43%	$79,443,199	3.41%	$82,336,449	3.64%	$85,218,225	$88,200,863
EXCESS/DEFICIT	($1,549,173)	$5,404,678		$246,106		$913,229		$539,532		($224,436)			
Total Other	$3,333,214	($429,286)		($429,286)		($429,286)		($429,286)		($429,286)		($429,286)	($429,286)
Revised EXC/DEF	$1,784,041	$4,975,392		($183,180)		$483,943		$110,246		($653,722)		($1,482,697)	($2,361,215)
Beginnign Fund	$20,462,836	$22,246,877		$27,222,269		$27,039,089		$27,523,032		$27,633,278		$26,979,556	$25,496,859
Proj. Yr-End Bal	$22,246,877	$27,222,269		$27,039,089		$27,523,032		$27,633,278		$26,979,556		$25,496,859	$23,135,644

From OP97_Projection_Report_1-18-11_A_Rate.pdf

FY 2011 End	% to Exp	FY2016	% to Exp	End Bal	% to Exp	Rev 2016	Exp 2016	Oth 2016	Rev 2018	Exp 2018	Oth 2018	FY2018 Def
$22,246,877	32.4%	$26,979,556	32.8%	$23,135,644	26.2%	$458,738,819	$453,408,883	$1,186,784	$629,172,566	$626,827,970	$328,212	($2,361,215)

Scenerio B - Working Cash - 1/18/2011

	Assumption
Revenue Increase after 2016	2.50%
Expense Increase after 2016	3.50%
Target in FY2018	25.00%
CPI Increase 2010	1.50%
CPI increase after 2010	2.50%

	Actuals
2009 Tax Yr	
EAV	1,844,102,316
Total D97	2.655%
Total Village	8.278%
D97 Percent	32.07%
Capped Rate	2.226%
2010 Levy increase	$1,108,111
2009 Total Extension	$48,960,916

	Relative 2009	Relative 2010
Referendum Increase	$9,770,432	$8,662,321
D97 % increase	20.0%	17.7%
Increase per $1,000	$64.00	$56.74
FY2018 Deficit	($9,001,423)	

Ballot Number	
Working Cash	$55,050,000

Blue is calculated

	FY2011	FY2012	% Change	FY2013	% Change	FY2014	% Change	FY2015	% Change	FY2016	% Change	FY2017	FY2018
Total Revenue	$67,012,514	$66,751,380	-0.39%	$68,557,993	2.71%	$70,946,304	3.48%	$73,071,993	3.00%	$74,913,875	2.52%	$76,786,722	$78,706,390
Tot Expenditures	$68,561,687	$70,317,353	2.56%	$74,178,948	5.49%	$75,985,470	2.44%	$78,588,554	3.43%	$81,475,439	3.67%	$84,327,079	$87,278,527
EXCESS/DEFICIT	($1,549,173)	($3,565,973)		($5,620,955)		($5,039,166)		($5,516,561)		($6,561,564)			
Total Other	$53,333,214	($429,286)		($429,286)		($429,286)		($429,286)		($429,286)		($429,286)	($429,286)
Revised EXC/DEF	$51,784,041	($3,995,259)		($6,050,241)		($5,468,452)		($5,945,847)		($6,990,850)		($7,969,643)	($9,001,423)
Beginnign Fund	$20,462,836	$72,246,877		$68,251,618		$62,201,377		$56,732,925		$50,787,078		$43,796,228	$35,826,585
Proj. Yr-End Bal	$72,246,877	$68,251,618		$62,201,377		$56,732,925		$50,787,078		$43,796,228		$35,826,585	$26,825,161

From OP97_Projection_Report_1-18-11_B_WC.pdf

FY2011		FY2016		FY2018								
FY 2011 End	% to Exp	FY2016	% to Exp	End Bal	% to Exp	Rev 2016	Exp 2016	Oth 2016	Rev 2018	Exp 2018	Oth 2018	FY2018 Def
$72,246,877	105.4%	$43,796,228	53.8%	$26,825,161	30.7%	$421,254,059	$449,107,451	$51,186,784	$576,747,171	$620,713,058	$50,328,212	($9,001,423)

Scenerio B - Rate - 1/18/2011

	Assumption
Revenue Increase after 2016	2.50%
Expense Increase after 2016	3.50%
Target in FY2018	25.00%
CPI Increase 2010	1.50%
CPI increase after 2010	2.50%

2009 Tax Yr	Actuals
EAV	1,844,102,316
Total D97	2.655%
Total Village	8.278%
D97 Percent	32.07%
Capped Rate	2.226%
2010 Levy increase	$1,108,111
2009 Total Extension	$48,960,916

	Relative 2009	Relative 2010
Referendum Increase	$7,365,312	$6,257,201
D97 % increase	15.0%	12.8%
Increase per $1,000	$48.25	$40.99
FY2018 Deficit	($2,474,944)	

Ballot Numbers	
Rate Increase	0.399%
Capped Rate	2.625%
Prev extension	$41,041,166
Est. Extension	$48,406,478
Fair Market	$39.94

Blue is calculated

	FY2011	FY2012	% Change	FY2013	% Change	FY2014	% Change	FY2015	% Change	FY2016	% Change	FY2017	FY2018
Total Revenue	$67,012,514	$75,371,176	12.47%	$74,349,339	-1.36%	$76,807,390	3.31%	$79,024,197	2.89%	$81,125,872	2.66%	$83,154,019	$85,232,869
Tot Expenditures	$68,561,687	$70,317,353	2.56%	$74,178,948	5.49%	$75,985,470	2.44%	$78,588,554	3.43%	$81,475,439	3.67%	$84,327,079	$87,278,527
EXCESS/DEFICIT	($1,549,173)	$5,053,823		$170,391		$821,920		$435,643		($349,567)			
Total Other	$3,333,214	($429,286)		($429,286)		($429,286)		($429,286)		($429,286)		($429,286)	($429,286)
Revised EXC/DEF	$1,784,041	$4,624,537		($258,895)		$392,634		$6,357		($778,853)		($1,602,347)	($2,474,944)
Beginnign Fund	$20,462,836	$22,246,877		$26,871,414		$26,612,519		$27,005,153		$27,011,510		$26,232,657	$24,630,310
Proj. Yr-End Bal	$22,246,877	$26,871,414		$26,612,519		$27,005,153		$27,011,510		$26,232,657		$24,630,310	$22,155,367

From OP97_Projection_Report_1-18-11_B_Rate.pdf

FY2011		FY2016		FY2018								
FY 2011 End	% to Exp	FY2016	% to Exp	End Bal	% to Exp	Rev 2016	Exp 2016	Oth 2016	Rev 2018	Exp 2018	Oth 2018	FY2018 Def
$22,246,877	32.4%	$26,232,657	32.2%	$22,155,367	25.4%	$453,690,488	$449,107,451	$1,186,784	$622,077,376	$620,713,058	$328,212	($2,474,944)