



ALBERT LEA
SCHOOL DISTRICT 241

Memo

To: Supt. Steve Heil, School Board
From: Paul Durbahn, Director of Finance and Operations
Date: January 20, 2026
Re: Tax abatement resolution

Please consider approving the tax abatement resolution for 502 Milrose Circle, parcel number 34-404-0090.

The school board has previously approved a resolution to participate in the program by agreeing to abate its share of the increased real estate tax resulting from new construction. Under the program, any person who obtains formal approval from the appropriate local jurisdictions between January 1, 2022 and December 31, 2026, shall be eligible to receive up to 100% tax abatement of the increased real estate taxes resulting from the renovated housing unit of the increment value over three years with the potential of an additional three years at 50%;