

Wausau School District Final 2026 Defeasance Analysis

		BEFORE DEFEASANCE						AFTER DEFEASANCE						ANNUAL REDUCTION IN FUND 39 PAYMENTS (1)		
Levy Year (Fall)	Payment Year (CY)	\$99,990,000 G.O. School Bonds Dated July 6, 2022			\$10,000,000 G.O. School Bonds Dated March 1, 2016			OTHER FUND 39 D/S	TOTAL FUND 39 D/S	\$99,990,000 G.O. School Bonds Dated July 6, 2022		\$10,000,000 G.O. School Bonds Dated March 1, 2016			2025-2026 INCREMENTAL LEVY	TOTAL FUND 39 LEVY
		PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)			PRINCIPAL (3/1)	INTEREST (3/1 & 9/1)	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1)			
2025	2026	\$2,575,000	5.000%	\$2,920,075			\$270,913	\$435,200	\$6,201,188	\$2,575,000	\$2,540,175		\$270,913	\$12,723,321	\$18,924,508	\$0
2026	2027	\$2,705,000	5.000%	\$2,788,075			\$270,913	\$435,175	\$6,199,163	\$2,705,000	\$2,028,275		\$270,913		\$5,439,363	\$759,800
2027	2028	\$2,845,000	5.000%	\$2,649,325			\$270,913	\$1,502,200	\$7,267,438	\$2,845,000	\$1,889,525		\$270,913		\$6,507,638	\$759,800
2028	2029	\$4,530,000	5.000%	\$2,464,950			\$270,913		\$7,265,863	\$4,530,000	\$1,705,150		\$270,913		\$6,506,063	\$759,800
2029	2030	\$4,765,000	5.000%	\$2,232,575			\$270,913		\$7,268,488	\$4,765,000	\$1,472,775		\$270,913		\$6,508,688	\$759,800
2030	2031	\$5,005,000	5.000%	\$1,988,325			\$270,913		\$7,264,238	\$5,005,000	\$1,228,525		\$270,913		\$6,504,438	\$759,800
2031	2032	\$3,610,000	5.000%	\$1,772,950	\$1,635,000	2.500%	\$250,475		\$7,268,425	\$3,610,000	\$1,013,150	\$1,635,000	\$250,475		\$6,508,625	\$759,800
2032	2033	\$2,750,000	5.000%	\$1,613,950	\$2,710,000	2.750%	\$192,775		\$7,266,725	\$2,750,000	\$854,150	\$2,710,000	\$192,775		\$6,506,925	\$759,800
2033	2034	\$2,870,000	4.000%	\$1,487,800	\$2,790,000	2.750%	\$117,150		\$7,264,950	\$2,870,000	\$728,000	\$2,790,000	\$117,150		\$6,505,150	\$759,800
2034	2035	\$2,990,000	4.000%	\$1,370,600	\$2,865,000	2.750%	\$39,394		\$7,264,994	\$2,990,000	\$610,800	\$2,865,000	\$39,394		\$6,505,194	\$759,800
2035	2036	\$6,080,000	4.000%	\$1,189,200					\$7,269,200	\$6,080,000	\$429,400				\$6,509,400	\$759,800
2036	2037	\$6,325,000	4.000%	\$941,100					\$7,266,100	\$6,325,000	\$181,300				\$6,506,300	\$759,800
2037	2038	\$6,585,000	4.000%	\$682,900					\$7,267,900	\$1,370,000	\$27,400				\$1,397,400	\$5,870,500
2038	2039	\$6,855,000	4.000%	\$414,100					\$7,269,100	\$0	\$0				\$0	\$7,269,100
2039	2040	\$6,925,000	4.000%	\$138,500					\$7,063,500	\$0	\$0				\$0	\$7,063,500
2040	2041	\$0	4.125%	\$0					\$0	\$0	\$0				\$0	\$0
2041	2042	\$0	4.125%	\$0					\$0	\$0	\$0				\$0	\$0
		<u>\$67,415,000</u>		<u>\$24,654,425</u>	<u>\$10,000,000</u>		<u>\$2,225,269</u>	<u>\$2,372,575</u>	<u>\$106,667,269</u>	<u>\$48,420,000</u>	<u>\$14,708,625</u>	<u>\$10,000,000</u>	<u>\$2,225,269</u>	<u>\$12,723,321</u>	<u>\$90,829,689</u>	<u>\$28,560,900</u>

Callable: March 1, 2030 @ Par

Callable: March 1, 2025 @ Par

\$18,995,000
Principal
Reduction

(1) Calendar Year 2026 interest savings of \$379,900 is being applied to the defeasance.

FUNDS APPLIED TO DEFEASANCE

Deposit to Defeasance Escrow*:	\$19,351,518
Total Costs of Defeasance:	\$26,344
Total Amount Needed for Defeasance:	\$19,377,862
Calendar Year 2026 Interest Savings Applied:	\$379,900
Incremental Amount Applied (Targeted Available Funds):	\$18,997,962 <<Target = \$19,000,000

Total Reduction in Debt Service:	\$28,560,900
Less Incremental Funds Applied to Defeasance:	(\$18,997,962)
Net Debt Service Savings:	\$9,562,938
Prior Years Debt Service Savings (2017-2025):	\$19,590,631
Total Debt Service Savings:	\$29,153,569

Closing Date: June 22, 2026

2025-26 Tertiary Aid %: 29.74%
Est. one-time aid increase to be received in 2026-27: \$5,762,976

Detailed Breakout of Funds

Principal Defeased:	\$18,995,000
Net Interest Defeased:	\$356,518
MA Fee (PMA):	\$4,000
Bond Counsel Fee (Quarles & Brady):	\$17,700
CPA Fee (Robert Thomas):	\$2,000
Escrow Agent Fee (Associated):	\$2,400
CUSIP Fee (Standard & Poor's):	\$244
Total Amount Needed for Defeasance:	\$19,377,862

*Based on final escrow investment rates from June 4, 2026.

