

Woodbridge School District
School Lunch Program Budget Proposal Summary
2015-2016

	2013-2014 Actual	2014-2015 Budget	2014-2015 Projection	2015-2016 Request	\$ Increase (Decrease)	% Inc (Dec)
Sales Revenue:						
Food Sales	\$ 197,196	\$ 206,268	\$209,665	\$212,807	\$6,539	3.2%
Government grants	34,811	41,079	42,319	42,848	\$1,769	4.3%
Other income	29	25	25	25	\$0	0.0%
Total revenue	232,036	247,372	252,009	255,680	\$8,308	3.4%
Cost of food sold	97,351	104,638	104,261	108,153	\$3,515	3.4%
Gross margin on sales	134,685	142,734	147,748	147,527	\$4,793	3.4%
% Gross margin on sales	58.0%	57.7%	58.6%	57.7%		
Operating expenses:						
Salaries	95,677	96,908	97,233	99,275	\$2,367	2.4%
Substitutes	3,983	8,200	8,617	8,798	\$598	7.3%
FICA	7,483	7,393	7,560	7,719	\$326	4.4%
MERF	11,659	9,575	9,710	9,914	\$339	3.5%
Medical Insurance	-	-	-	-	\$0	0.0%
Supplies & repairs	2,684	9,000	9,482	9,000	\$0	0.0%
Equipment	-	-	-	-	\$0	0.0%
Unemployment	-	-	-	-	\$0	0.0%
Other	7,663	8,050	8,510	8,050	\$0	0.0%
Total operating expenses	129,149	139,126	141,112	142,756	\$3,630	2.6%
Revenues over (under) expenses	5,536	3,608	6,636	4,772	\$1,164	
Board of Education subsidy	-	-	-	-	\$0	
Revenues over (under) expenses after subsidy	5,536	3,608	6,636	4,772	\$1,164	
Fund Balance @ Beginning of Year	52,110	57,646	61,254	67,890		
Fund Balance @ End of Year	\$ 57,646	\$ 61,254	\$ 67,890	\$ 72,661		
# Students K-6	768	787	768	802		
Participation Rate	42.1%	40.8%	41.7%	42.1%		
# Lunch Days	181	181	181	181		
Meals Per Day W/Ala Carte	483	481	480	498		
# Hours Worked	4,876	4,876	4,876	4,876		
Revised Meals Per Labor Hour	15	15	15	15		

NOTES:**

1. Revenues assume no price increase from the current \$2.70 in student lunch and \$3.70 for adult lunch prices