

Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, Forecast5 Analytics, Inc. takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. F5A will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. F5A believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

F5A Levy Worksheet

Instructions

Please note that you need to start on the INPUT worksheet and then go to the CALCULATIONS worksheet and then finally print the Certificate of Tax Levy and the Explanation page at the end.

INPUT worksheet

Start on this worksheet. Enter the information requested in the white boxes. The majority of the information can be found on your most recent tax extension from your county clerk(s). You will need to estimate your current EAV and new construction value (if you are tax capped). Make sure the totals at the bottom of the INPUT worksheet equal your most recent tax extension.

CALCULATIONS worksheet

You only have access to enter information in the white boxes. Use the Manual Override and/or Balloon % Input columns to adjust your levy, if needed. Typically you would enter a number that is larger than the estimated extension column to make sure you capture all available funds. Any number entered in either of these columns will override and/or increase the estimated extension column.

Non-tax capped districts must enter a levy value for the Municipal Retirement, Social Security, and Tort funds in the Manual Override column.

Enter a dollar amount to be levied for SEDOL (Lake County only) and Bond & Interest in the appropriate box.

The Levy Amount column on the far right is what will carry over to the Certificate of Tax Levy worksheet.

Review the box labeled Levy in excess of estimated extension. This is your "cushion". This number should not be negative.

Use the percentages at the bottom right for your truth in taxation notice, if applicable.

Certificate of Tax Levy worksheet

Print this page. All data on this worksheet comes from the INPUT or CALCULATIONS worksheets.

LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year: 2019

District Name: Prospect Heights *Enter District Name*
 District Number: 23 *Enter District Number*
 County 1: Cook
 County 2:
 County 3:
 County 4:

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped: Yes *Choose Yes or No*

Cook County Prior Year EAV limit: No *Choose Yes or No*

Original Tax Levy Certificate: X
 Amended Tax Levy Certificate:
Enter "x" in one box only

Consumer Price Index: 1.90% *CPI for Year ending 2018, for the 2019 Levy.*

Actual Total EAV for 2018: \$548,505,405 *Enter Actual rate setting EAV for 2018*

Estimated % change from 2018 EAV: 13.00% *Enter reassessment percentage before New Construction*

Estimated New Construction for 2019: \$2,500,000 *Enter Estimated New Construction*

Estimated Total EAV for 2019: \$622,311,108 *Includes New Construction*

Total change from prior year: 13.46% *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding: 4

	Input Maximum Tax Rate:	Total 2018 Extension for all Counties:	Input 2018 Cook County Extension:
Educational	0.00%	\$14,329,598.00	14,329,598.00
Operations & Maintenance	0.55%	\$1,619,625.00	1,619,625.00
Transportation	0.00%	\$1,261,182.00	1,261,182.00
Working Cash	0.05%	\$274,253.00	274,253.00
Municipal Retirement		\$381,967.00	381,967.00
Social Security		\$381,967.00	381,967.00
Fire Prevention & Safety *	0.10%	\$0.00	-
Tort Immunity		\$222,482.00	222,482.00
Special Education	0.40%	\$0.00	-
Leasing		\$0.00	-
Input Fund Name:		\$0.00	-

Total Capped Extension for 2018: \$18,471,074.00

SEDOL IMRF (Lake County Only): \$0.00

Bond and Interest Extension for 2018: \$1,243,326.00

Total 2018 Extension: \$19,714,400.00

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2019 LEVY CALCULATION PAGE

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Construction)

Limiting Rate:	3.0367%
Estimated Capped Extension:	\$18,897,942.80

Consumer Price Index:	1.90%
Actual Total EAV for 2018:	\$548,505,405
Estimated % change from 2018 EAV:	13.00%
Estimated New Construction for 2019:	\$2,500,000
Estimated Total EAV for 2019:	\$622,311,108
Total change from prior year:	13.46%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:
Educational	\$14,329,598.00	0.00%	\$0.00	\$14,660,756.77	\$15,052,000.00		\$15,052,000.00
Operations & Maintenance	\$1,619,625.00	0.55%	\$3,422,711.09	\$1,657,054.73	\$1,730,000.00		\$1,730,000.00
Transportation	\$1,261,182.00	0.00%	\$0.00	\$1,290,328.07	\$1,305,000.00		\$1,305,000.00
Working Cash	\$274,253.00	0.05%	\$311,155.55	\$280,591.02	\$290,000.00		\$290,000.00
Municipal Retirement	\$381,967.00			\$390,794.30			\$390,794.00
Social Security	\$381,967.00			\$390,794.30			\$390,794.00
Fire Prevention & Safety *	\$0.00	0.10%	\$622,311.11	\$0.00			\$0.00
Tort Immunity	\$222,482.00			\$227,623.59	\$235,000.00		\$235,000.00
Special Education	\$0.00	0.40%	\$2,489,244.43	\$0.00			\$0.00
Leasing	\$0.00	0.00%	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension/Levy	\$18,471,074.00
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\$6,845,422.18

\$18,897,942.80	\$18,612,000.00
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Capped Levy

\$19,393,588.00	4.99%
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NO

Levy in excess of estimated extension:

\$495,645.20

SEDOL IMRF	\$0.00
Bond and Interest:	\$1,243,326.00
Total Extension/Levy	\$19,714,400.00

SEDOL IMRF	
Bond and Interest:	\$1,209,009.00

Total Levy

\$20,602,597.00	4.51%
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-2.76%

Original: ☒ X
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	Prospect Heights	District Number	23	County	Cook
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Amount of Levy

Educational	\$ 15,052,000
Operations & Maintenance	\$ 1,730,000
Transportation	\$ 1,305,000
Working Cash	\$ 290,000
Municipal Retirement	\$ 390,794
Social Security	\$ 390,794

Fire Prevention & Safety *	\$ 0
Tort Immunity	\$ 235,000
Special Education	\$ 0
Leasing	\$ 0
	\$ 0
Other	\$ 0
Total Levy	\$ 19,393,588

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 15,052,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,730,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,305,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 290,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 390,794 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 390,794 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 235,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2019

Signed this _____ day of _____ 2019 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 23, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2019 was filed in the office of the County Clerk of this County on 2019.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2019, is \$ _____.

(Signature of County Clerk)

(Date)

(County)