

**Section 26.05(b) of Property Tax Code**  
**Worksheet for Determination of Steps Required for Adoption of Tax Rate**  
**HUCKABAY ISD 313**

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<b>M&amp;O Tax Increase in Current Year</b>	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 10 of the No-New-Revenue Tax Rate Worksheet.	\$178,997,868
2. Last year's M&O tax rate.	\$0.9664
3. M&O taxes refunded for years preceding tax year 2020.	\$27,461
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$1,757,296
5. This year's total taxable value. Enter line 28 of the No-New-Revenue Tax Rate Worksheet.	\$191,321,172
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.9634
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$1,843,188
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$85,892
<b>Comparison of Total Tax Rates</b>	
9. No-New-Revenue Total Tax Rate.	\$1.1944
10. This year's proposed total tax rate.	\$1.1949
11. This year's rate minus NNR rate. Subtract line 9 from line 10.	\$0.0005
12. Percentage change in total tax rate. Divide Line 11 by line 9.	0.04%
<b>Comparison of M&amp;O Tax Rates</b>	
13. No-New-Revenue M&O Tax Rate.	\$0.9324
14. This year's proposed M&O tax rate.	\$0.9634
15. This year's rate minus NNR M&O rate. Subtract line 13 from line 14.	\$0.0310
16. Percentage increase/decrease. Divide line 15 by line 13.	3.32%
<b>Raised M&amp;O Taxes on a \$100,000 Home</b>	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.9664
19. This year's proposed M&O tax rate.	\$0.9634
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17.	\$-3.00
21. Percentage increase/decrease. Divide line 20 by line 18.	-0.31%