



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** August 12, 2011  
  
**Re:** July 31, 2011 – Cash Flow Summary  
 July 31, 2011 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of July 2011	FYTD Inter- Fund Loan as of July 2011	Recommended Inter-Fund Loan July 2011	Total Inter-Fund Loan
*Education	\$15,491,993	(\$162,502)	\$15,650,709	\$0	\$0	\$0
Tort	\$30,522	\$2	\$30,524	\$0	\$0	\$0
O&M	\$6,945,528	(\$498,602)	\$6,694,749	\$0	\$0	\$0
B&I	\$2,932,524	\$263,192	\$3,195,717	\$0	\$0	\$0
Transportation	\$2,359,384	\$192,782	\$2,553,123	\$0	\$0	\$0
IMRF	\$1,797,228	(\$37,184)	\$1,760,044	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$43,760,116</b>	<b>(\$242,312)</b>	<b>\$44,087,801</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$10,541	\$59,443	\$69,985	\$0	\$0	\$0
Employee Flex	\$11,715	(\$1,765)	\$9,951	\$0	\$0	\$0
Scholarships	\$29,608	\$0	\$29,608	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,591	\$1,559	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$91,662)	\$172,222	\$0	\$0	\$0
<b>Total</b>	<b>\$44,072,833</b>	<b>(\$271,704)</b>	<b>\$44,371,126</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents repayment of loans for July 31, 2011***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of July 31, 2011**

<b>Institution Held</b>	<b>Month</b>	<b>Investment Rate</b>	<b>Investment Days</b>	<b>Principal</b>	<b>Interest/ Dividend</b>	<b>Balance as of July 31 ,2011</b>
Fifth Third-MM	Jun-11		30	\$5,424,826	\$797	\$5,425,622
Fifth Third-Board Dep Acct	Jun-11		30	\$1,516,191	\$244	\$1,516,435
PMA- Working Cash	Jun-11	0.010%	30	\$10,447,093	\$89	\$10,447,182
PMA- General Fund	Jun-11	0.158%	variable	\$28,935,104	\$1,544	\$28,936,649