



Chelsea School District

2025-26

General Fund, Special Revenue & Debt Final Amended Budget

**First Board Meeting – June 8, 2026
Second Board Meeting – Budget Hearing – June 22, 2026**

SUMMARY OF BUDGETARY CHANGES FOR FINANCE COMMITTEE MEETING

General Fund 25/26 Final Amended Budget Highlights

- Blended student count 2284
- Spring 2026 actual student count 2272
- Shift in local vs. state funding
- Deferred compensation forfeiture credit \$73,000
- Reduced Act 18 adjustment and indirect revenue transfers
- Savings in salary and benefits
- Increased costs
 - Equipment, supplies, and repairs
- Fund balance %
 - Actual 24/25 was 18.47%
 - Amended 25/26 was 16.84%
 - Final Amended 25/26 is 16.94%

Food Service 25/26 Final Amended Budget Highlights

- Staffing expenses and equipment repairs. Meal counts down about \$10K.
- Fund balance %
 - Actual 24/25 was 25.19%
 - Amended 25/26 was 17.74%
 - Final Amended 25/26 is 17.85%

Community Education 25/26 Final Amended Budget Highlights

- General Fund support, indirect expense, and revenue transfer
 - General Fund gains \$90,000
- Increased activity and revenue
- 2 years of Out of School Time grant

Student Activity Funds 25/26 Final Amended Budget Highlights

- Updated for year-end estimates with slight decrease in revenue and expenses

Debt Funds 25/26 Final Amended Budget Highlights

- Transfer balances of 2016 & 2018 Debt to 2025 Debt
- Fund balance %
 - Actual 24/25 was 24.00%
 - Amended 24/25 was 26.69%
 - Final Amended 24/25 is 26.98%

**Chelsea School District
General Fund Equity Analysis
Fiscal Year 2025-26**

	2024-2025 <u>Actual</u>	2025-2026 <u>Preliminary</u>	2025-2026 <u>1st Amended</u>	2025-2026 <u>Final Amended</u>
Equity Analysis:				
Est./Actual Beg. Fund Equity - Committed SE	-	-	-	-
Est./Actual Beg. Fund Equity - Assigned Technology	62,764	62,764	62,764	62,764
Est./Actual Beg. Fund Equity - Assigned Transp & Operations	-	-	-	-
Est./Actual Beg. Fund Equity - Assigned Curriculum	115,495	115,495	115,495	115,495
Est./Actual Beg. Fund Equity - Assigned PLE	462,553	462,553	462,553	462,553
Est./Actual Beg. Fund Equity - Unassigned	6,626,027	5,566,245	5,967,523	5,967,523
Total Beginning Fund Equity	7,266,839	6,207,056	6,608,335	6,608,335
Revenues	36,310,676	36,601,335	37,520,638	37,534,005
Expenses	36,969,180	37,071,089	37,978,915	37,953,739
Net Est. Impact on Fund Equity	(658,504)	(469,754)	(458,277)	(419,734)
Est. Ending Fund Equity - Committed SE	-	-	-	-
Est. Ending Fund Equity - Assigned Technology	62,764.00	62,764.00	62,764.00	62,764.00
Est. Ending Fund Equity - Assigned Transp & Operations	-	-	-	-
Est. Ending Fund Equity - Assigned Curriculum	115,495.00	115,495.00	115,495.00	115,495.00
Est. Ending Fund Equity - Assigned PLE	462,553.00	462,553.00	462,553.00	462,553.00
Est. Ending Fund Equity - Unassigned	5,967,523	5,096,490	5,509,246	5,547,789
Total Ending Fund Equity	6,608,335	5,737,302	6,150,058	6,188,601
Total Fund Equity % of Expenditures	17.88%	15.48%	16.19%	16.31%
Total Fund Equity % of Prior Year Expenditures-One Time 147c2	18.47%	15.23%	16.84%	16.94%

**Chelsea School District
Analysis of Changes in General Fund Revenue Budget**

General Fund Revenues, 25-26 First Amended		\$ 37,401,274
Adjustments:		
Local	(390,112)	
State	537,016	
Federal	5,981	
Transfers/Other	<u>(151,930)</u>	
Total Adjustments		<u>\$ 955</u>
Net General Fund Revenues, 25-26 Final Amended		\$ 37,402,229
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Athletics Fund Revenues, 25-26 First Amended		\$ 119,364
Adjustments:		
Updated gate revenue	12,412	
		<u>\$ 12,412</u>
Net Athletic Fund Revenues, 25-26 Final Amended		\$ 131,776
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Total General Fund & Athletics Revenues, 25-26 Final Amended		<u>\$ 37,534,005</u>

**CHELSEA SCHOOL DISTRICT
FINAL AMENDED GENERAL FUND REVENUE DETAIL
FISCAL YEAR ENDED JUNE 30, 2026**

REVENUE	Information Only	Information Only	Amended Fiscal Year Ended June 30, 2026
	<u>General Fund</u>	<u>Athletics Fund</u>	<u>Total</u>
Local Sources	\$ 7,611,631	\$ 106,576	\$ 7,718,207
State Sources	\$ 24,486,204	\$ 25,200	\$ 24,511,404
Federal Sources	\$ 607,804	\$ -	\$ 607,804
Incoming Transfers and Other Transactions	\$ 4,696,590	\$ -	\$ 4,696,590
Total Revenue	\$ 37,402,229	\$ 131,776	\$ 37,534,005

Chelsea School District
Analysis of Changes in General Fund Expense Budget

General Fund Expenses, 25-26 First Amended \$ **36,793,310**

Adjustments:

Salary & Benefit Changes	(67,442)
Contracted Services	(35,490)
Repairs	94,486
Supplies	60,648
Equipment	53,430
Miscellaneous Other	(92,825)

Total Adjustments \$ 12,807

Net General Fund Expenses, 25-26 Final Amended \$ **36,806,117**

Athletics Fund Expenses, 25-26 First Amended \$ **1,185,606**

Adjustments:

Contracted services, salary/benefits, officials	(37,984)
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Total Adjustments \$ (37,984)

Net Athletic Fund Expenses, 25-26 Final Amended \$ **1,147,622**

Total General Fund & Athletics Expenses, 25-26 Final Amended \$ **37,953,739**

**CHELSEA SCHOOL DISTRICT
FINAL AMENDED GENERAL FUND EXPENDITURE DETAIL
FISCAL YEAR ENDED JUNE 30, 2026**

**Final Amended Budget
Fiscal Year Ended June 30, 2026**

EXPENDITURES	Total	General Fund	Athletics Fund
Instruction:			
Basic Programs			
111 Elementary	7,209,728	\$ 7,209,728	\$ -
112 Middle School	3,881,861	3,881,861	-
113 High School	5,385,911	5,385,911	-
119 Summer School	59,910	59,910	-
Total Basic Programs	16,537,410	16,537,410	-
Added Needs			
122 Special Education	3,645,441	3,645,441	-
125 Title I	268,085	268,085	-
127 Vocational Education	589,822	589,822	-
Total Added Needs	4,503,348	4,503,348	-
Total Instruction	21,040,758	21,040,758	-
Support Services:			
Pupil			
212 Guidance Services	759,124	759,124	-
213 Health Services	562,846	562,846	-
214 Psychological Services	413,723	413,723	-
215 Speech Pathology and Audiology Services	498,545	498,545	-
216 Social Work Services	421,292	421,292	-
218 Teacher Consultants	1,421,596	1,421,596	-
219 Other Pupil Services	43,708	43,708	-
Total Pupil Services	4,120,834	4,120,834	-
Instructional Staff			
221 Improvement of Instruction	410,398	410,398	-
222 Library	217,136	217,136	-
224 Audiovisual	1,391	1,391	-
225 Instruction Related Technology	-	-	-
226 Special Education Coordination	347,678	347,678	-
227 Academic Student Assessment	-	-	-
Total Instructional Staff	976,603	976,603	-
General Administration			
231 Board of Education	117,242	117,242	-
232 Executive Administration	539,041	539,041	-
Total General Administration	656,283	656,283	-
School Administration			
241 Office of the Principal	1,727,607	1,727,607	-
249 Other School Administration	-	-	-
Total School Administration	1,727,607	1,727,607	-
Business			
252 Fiscal Services	568,907	568,907	-
259 Other Business Services	2,438	2,438	-
Total Business	571,345	571,345	-
Operations and Maintenance			
261 Operations and Maintenance	3,841,676	3,841,676	-
266 Security	121,318	121,318	-
Total Operations and Maintenance	3,962,994	3,962,994	-
Transportation			
271 Transportation	1,872,367	1,821,541	50,826
Total Transportation	1,872,367	1,821,541	50,826
Support Services			
283 Staff/Personnel	492,183	492,183	-
284 Technology	1,002,754	1,002,754	-
285 Pupil Accounting	3,600	3,600	-
293 Athletics	1,096,796	-	1,096,796
Total Support Services	2,595,333	1,498,537	1,096,796
Total Support Services	16,483,366	15,335,744	1,147,622
Community Education			
331 Community Activities	-	-	-
390 Community Education Coordination	165,272	165,272	-
Total Community Services	165,272	165,272	-
Outgoing Transfers and Other Transactions			
623 Transfer to Community Education	264,343	264,343	-
Total Outgoing Transfers and Other Transactions	264,343	264,343	-
Total Appropriated	\$ 37,953,739	\$ 36,806,117	\$ 1,147,622
Athletics Expenses less Athletics Revenues		1,015,846	
Total General Fund Expense Budget		\$ 37,821,963	

**CHELSEA SCHOOL DISTRICT
PROPOSED FINAL AMENDED GENERAL FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025-26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only 1st Amended June 30, 2026	Proposed Final Amended Budget for the Fiscal Year Ended June 30, 2026	
REVENUE				
Local	\$ 7,436,749	\$ 8,095,907	\$ 7,718,207	
State	23,068,620	23,974,388	24,511,404	
Federal	708,200	601,823	607,804	
Incoming Transfers and Other Transactions	5,097,107	4,848,520	4,696,590	
Total Revenue	\$ 36,310,676	\$ 37,520,638		\$ 37,534,005
Fund Balance, July 1, 2025	7,266,839	6,608,335		6,608,335
Total Available to Appropriate				<u><u>\$ 44,142,340</u></u>
BE IT FURTHER RESOLVED THAT \$37,953,739 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below:				
EXPENDITURES				
Instruction:				
Basic Programs	\$ 17,300,054	\$ 16,950,826	\$ 16,537,410	
Added Needs	3,645,578	4,195,509	4,503,348	
Total Instruction	20,945,632	21,146,335		21,040,758
Support Services:				
Pupil	4,143,415	4,087,451	4,120,834	
Instructional Staff	1,080,676	1,018,078	976,603	
General Administration	670,965	647,513	656,283	
School Administration	1,681,191	1,759,282	1,727,607	
Business	583,279	584,806	571,345	
Operations and Maintenance	3,642,299	3,842,995	3,962,994	
Transportation	1,436,671	1,638,456	1,872,367	
Support Services Central	1,348,932	1,564,193	1,498,537	
Athletics	1,072,968	1,154,509	1,096,796	
Total Support Services	15,660,396	16,297,283		16,483,366
Community Education	135,090	172,905		165,272
Outgoing Transfers and Other Transactions	228,062	362,393		264,343
Total Appropriated	\$ 36,969,180	\$ 37,978,916		\$ 37,953,739
Total Revenue less Expenditures	\$ (658,504)	\$ (458,278)		\$ (419,734)
Estimated Fund Balance, June 30, 2026	\$ 6,608,335	\$ 6,150,057		\$ 6,188,601
Total Fund Balance as percent of expenditures	17.88%	16.19%		16.31%
Total Fund Equity % of 24/25 Expenditures	18.47%	16.84%		16.94%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026

**Chelsea School District - Special Revenue Funds (Includes Food Service, Community Education and Student Funds)
2025-2026 Amended to 2025-26 Final Amended Fund Equity Analysis**

	2024-2025 Actual			
	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>
Total Beginning Fund Equity	\$ 456,122	\$ -	\$ 556,292	\$ 1,012,414
Revenues	1,639,226	1,855,588	588,816	4,083,630
Expenses	1,673,787	1,855,588	521,945	4,051,320
Net Est. Impact on Fund Equity	\$ (34,561)	\$ -	\$ 66,871	\$ 32,310
Total Ending Fund Equity	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724
Total Fund Equity % of Total Expenditures	25.19%	0.00%	119.39%	

	2025-2026 Amended			
	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>
Total Beginning Fund Equity	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724
Revenues	1,631,946	2,014,783	618,257	4,264,986
Expenses	1,744,111	2,014,783	548,042	4,306,936
Net Est. Impact on Fund Equity	\$ (112,165)	\$ -	\$ 70,215	\$ (41,950)
Total Ending Fund Equity	\$ 309,396	\$ -	\$ 693,378	\$ 1,002,774
Total Fund Equity % of Total Expenditures	17.74%	0.00%	126.52%	

	2025-2026 Final Amended			
	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>
Total Beginning Fund Equity	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724
Revenues	1,483,162	2,144,761	594,704	4,222,627
Expenses	1,616,208	2,144,761	542,823	4,303,792
Net Est. Impact on Fund Equity	\$ (133,046)	\$ -	\$ 51,881	\$ (81,165)
Total Ending Fund Equity	\$ 288,515	\$ -	\$ 675,044	\$ 963,559
Total Fund Equity % of Total Expenditures	17.85%	0.00%	124.36%	

**Chelsea School District
Analysis of Food Service Budget**

Food Service, 25-26 Final Amended

Revenues:

Local-Food sales, catering, ala carte	\$	322,012
State-State Aid 31d Lunch reimbursement	\$	1,022,209
Federal-Federal meal claims, commodities	\$	138,941
Total		1,483,162

Expenditures:

Salary & Benefits	\$	605,720
Contracted Services	\$	176,105
Repairs	\$	22,789
Supplies	\$	736,147
Equipment	\$	24,117
Miscellaneous/Other Transfers	\$	51,330
Total		1,616,208

**Chelsea School District
Analysis of Community Education Budget**

Community Education, 25-26 Final Amended

Revenues:

Swim	\$	23,073
CAC	\$	4,989
Enrichment Fall (AE)	\$	17,325
Enrichmen Winter (YE)	\$	19,905
Enrichment Spring/Summer	\$	15,000
Wrap Camp	\$	52,722
Safety Town	\$	7,699
Super Saturday	\$	2,851
CES Admin	\$	-
Camp Gobika (Including Grants)	\$	269,412
REC Admin	\$	20,000
Pickle Ball	\$	1,643
Rec Fall	\$	58,157
Rec Winter	\$	36,286
Rec Spring/Summer	\$	85,737
All Day Preschool	\$	645,000
Before/After Care (Including Grants)	\$	323,417
Parents As Teachers	\$	8,905
Preschool	\$	79,460
Auditorium	\$	19,699
GSRP	\$	153,360
Transfers	\$	300,121
Total	\$	2,144,761

Expenditures:

Swim	\$	19,881
CAC	\$	4,079
Enrichment Fall (AE)	\$	3,405
Enrichmen Winter (YE)	\$	17,819
Enrichment Spring/Summer	\$	12,000
Wrap Camp	\$	14,494
Safety Town	\$	5,548
Super Saturday	\$	4,211
CES Admin	\$	193,564
Camp Gobika (Including Gran	\$	163,617
REC Admin	\$	105,010
Pickle Ball	\$	2,629
Rec Fall	\$	32,681
Rec Winter	\$	25,361
Rec Spring/Summer	\$	74,554
All Day Preschool	\$	561,191
Before/After Care (Including C	\$	264,634
Parents As Teachers	\$	18,471
Preschool	\$	62,258
Auditorium	\$	15,855
GSRP	\$	153,360
Transfers	\$	390,139
Total		2,144,761

**CHELSEA SCHOOL DISTRICT
PROPOSED FINAL AMENDED SPECIAL REVENUES FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only 1st Amended June 30, 2026	Proposed Final Amended Budget for the Fiscal Year Ended June 30, 2026			
			Food Service	Community Education	Student Funds	Total
REVENUE						
Local	\$ 2,393,479	\$ 2,406,869	\$ 322,012	\$ 1,453,165	\$ 594,704	\$ 2,369,881
State	1,040,917	1,344,417	1,022,209	391,475	-	1,413,684
Federal	421,172	150,857	138,941	-	-	138,941
Payments from Other Districts	-	-	-	-	-	-
Transfers	228,062	362,393	-	300,121	-	300,121
Total Revenue	\$ 4,083,630	\$ 4,264,536	\$ 1,483,162	\$ 2,144,761	\$ 594,704	\$ 4,222,627
Fund Balance, July 1, 2025	1,012,414	1,044,724	421,561	-	623,163	1,044,724
Total Available to appropriate		\$ 5,309,260	\$ 1,904,723	\$ 2,144,761	\$ 1,217,867	\$ 5,267,351

BE IT FURTHER RESOLVED THAT \$ 4,303,792 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES						
Other Students Activity	\$ 521,945	\$ 548,042	\$ -	\$ -	\$ 542,823	\$ 542,823
Food Services	1,653,787	1,664,111	1,572,208	-	-	1,572,208
Community Services	1,547,993	1,665,317	-	1,754,622	-	1,754,622
Transfers	327,595	429,466	44,000	390,139	-	434,139
Total Appropriated	\$ 4,051,320	\$ 4,306,936	\$ 1,616,208	\$ 2,144,761	\$ 542,823	\$ 4,303,792
Total Revenue less Expenditures	\$ 32,310	\$ (42,400)	\$ (133,046)	\$ -	\$ 51,881	\$ (81,165)
Estimated Fund Balance, June 30, 2026	\$ 1,044,724	\$ 1,002,324	\$ 288,515	\$ -	\$ 675,044	\$ 963,559

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026.

Chelsea School District - Debt Funds
2025-26 First Amended to 2025-26 Final Amended Fund Equity Analysis

	2024-25 Actual	2025-26 Amended	2025-26 Final Amended
Total Beginning Fund Equity	\$ 1,965,774	\$ 2,093,106	\$ 2,093,106
Revenues	8,848,089	9,618,043	9,688,034
Expenses	8,720,757	9,243,942	9,277,860
Net Est. Impact on Fund Equity	\$ 127,332	\$ 374,101	\$ 410,174
Total Ending Fund Equity	\$ 2,093,106	\$ 2,467,207	\$ 2,503,280
Total Fund Equity % of Expenditures	24.00%	26.69%	26.98%

**CHELSEA SCHOOL DISTRICT
PROPOSED FINAL AMENDED DEBT RETIREMENT FUNDS BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of the Chelsea School District for the fiscal year 2025/26 is as follows:

	Information Only Actual	Information Only Amended	Final Amended June 30, 2026							
			June 30, 2025	June 30, 2026	2016 Debt	2018 Debt	2020 Debt	2022 Debt	2025 Debt	Total
REVENUE										
Local	\$ 8,574,995	\$ 8,781,064	\$ 9,360	\$ 10,884	\$ 1,736,742	\$ 1,630,598	\$ 5,452,984			8,840,568
Proceeds from Sale of Bonds										0
State sources	273,094	267,128			52,174	48,834	166,120			267,128
Other										0
Transfers		569,850.00						580,338		580,338
Total Revenue	\$ 8,848,089	\$ 9,618,043	\$ 9,360	\$ 10,884	\$ 1,788,916	\$ 1,679,432	\$ 6,199,442			\$ 9,688,034
Fund Balance, July 1, 2025	1,965,774	2,093,106	266,233	293,861	627,776	905,236	-			2,093,106
Total Available to Appropriate		\$ 11,711,149	\$ 275,593	\$ 304,745	\$ 2,416,692	\$ 2,584,668	\$ 6,199,442			\$ 11,781,140
BE IT FURTHER RESOLVED THAT \$9,277,860 of the total available to appropriate in the DEBT RETIREMENT FUNDS is hereby appropriated in the accounts and for the purposes set forth below:										
EXPENDITURES										
Redemption of principal	6,735,000	6,025,000			1,000,000	1,050,000	3,975,000			6,025,000
Interest on debt	1,963,619	2,644,517			823,750	870,468	971,299			2,665,517
School Bond Loan	-	-			-	-	-			-
Other	22,138	4,575			2,814	2,666	1,525			7,005
Transfers		569,850	275,593	304,745	-	-	-			580,338
Total Appropriated	\$ 8,720,757	\$ 9,243,942	\$ 275,593	\$ 304,745	\$ 1,826,564	\$ 1,923,134	\$ 4,947,824			\$ 9,277,860
Total Revenue less Expenditures	\$ 127,332	\$ 374,101	\$ (266,233)	\$ (293,861)	\$ (37,648)	\$ (243,702)	\$ 1,251,618			\$ 410,174
Est. Fund Balance, June 30, 2026	\$ 2,093,106	\$ 2,467,207	\$ -	\$ -	\$ 590,128	\$ 661,534	\$ 1,251,618			\$ 2,503,280
Total fund balance as percentage of expenditures	24.00%	26.69%								26.98%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026.