# RIVER ROAD INDEPENDENT SCHOOL DISTRICT BOARD OF EDUCATION AMARILLO, TEXAS

Subject: Quarterly Investment Report Date: Monday, November 10, 2014

Presented By: Mike Hodgson Related Page(s): This page + 6 page report

Business Manager

#### ACTION

## BACKGROUND INFORMATION:

The Public Funds Investment Act requires the Investment Officer to submit a report to the governing board, not less than quarterly, of the investment activities of the school district. Attached is that report.

Interest rates have increased very slightly in TexPool and TexSTAR, but even those gains have started to retreat.

When compared to the September 30, 2013 Investment report, we had a 69% increase in interest earned for the quarter. This was a result of higher interest rates and having an additional \$1,056,143 in our accounts.

# PRESENTATION/PURPOSE:

This is the presentation of the Quarterly Investment Report for the period July 1, 2014 thru September 30, 2014.

### BOARD ACTION REQUESTED:

Accept the report.