

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2017-2018 Fiscal Year

	Nine months ended March 31, 2018			Nine months ended March 31, 2017				
	Feb amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,408,565	8.89%	\$ 2,278,014	94.58%	\$ 2,396,958	8.86%	\$ 2,161,641	90.18%
State	22,129,878	81.63%	12,174,549	55.01%	21,342,852	78.93%	11,680,885	54.73%
Federal	343,000	1.27%	87,172	25.41%	376,552	1.39%	166,972	44.34%
Other	2,224,306	8.21%	1,680,043	75.53%	2,142,914	7.93%	1,688,621	78.80%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
Total Revenue	27,105,749	100.00%	16,219,778	59.84%	27,039,610	100.00%	16,478,453	60.94%
Expenditures:								
Instruction								
Basic Programs	13,248,693	48.81%	7,590,144	57.29%	12,882,229	47.66%	7,453,797	57.86%
Added Needs	2,836,241	10.45%	1,604,696	56.58%	2,615,952	9.68%	1,490,867	56.99%
Adult & Continuing Ed	476,626	1.76%	341,914	71.74%	433,127	1.60%	270,162	62.37%
Total Instruction	16,561,560	61.02%	9,536,754	57.58%	15,931,308	58.94%	9,214,826	57.84%
Supporting Services								
Pupil Support	1,355,399	4.99%	788,795	58.20%	1,290,712	4.77%	759,047	58.81%
Instructional Staff	1,198,108	4.41%	728,407	60.80%	1,237,383	4.58%	781,287	63.14%
General Administration	563,310	2.07%	394,607	70.05%	520,207	1.92%	385,933	74.19%
School Administration	1,636,853	6.03%	1,019,703	62.30%	1,579,866	5.84%	992,271	62.81%
Business	434,110	1.60%	300,216	69.16%	419,425	1.55%	294,219	70.15%
Maintenance	1,963,804	7.23%	1,364,350	69.47%	2,001,548	7.40%	1,339,005	66.90%
Transportation	1,470,011	5.41%	897,466	61.05%	2,187,631	8.10%	1,721,870	78.71%
Central Services	758,802	2.79%	536,209	70.67%	659,003	2.44%	452,591	68.68%
Athletics	581,804	2.14%	411,545	70.74%	613,423	2.27%	427,775	69.74%
Total Supporting Services	9,962,201	36.67%	6,441,298	64.66%	10,509,198	38.87%	7,153,998	68.07%
Other Financing Uses								
Total expenditures	27,150,276	100.00%	15,988,192	58.89%	27,031,284	100.00%	16,403,903	60.68%
Deficiency of revenues over expenditures	\$ (44,527)		\$ 231,586		\$ 8,326		\$ 74,550	

Vicksburg Community Schools

Budget Progress Report - by Object
2017-2018 Fiscal Year

	Nine months ended March 31, 2018			Nine months ended March 31, 2017				
	Feb amended 17-18 budget	% of total	Year-to-date activity	% of budget	Year-end actual	% of total activity	Year-to-date activity	% of Actual
Salaries	\$ 13,412,228	49.40%	\$ 8,554,291	63.78%	\$ 13,251,324	49.02%	\$ 8,531,805	64.38%
Benefits	9,302,149	34.26%	4,586,332	49.30%	8,639,784	31.96%	4,365,536	50.53%
Total Salaries & Benefits	22,714,377	83.66%	13,140,623	57.85%	21,891,108	80.98%	12,897,341	58.92%
Purchased Services	2,240,138	8.25%	1,627,587	72.66%	2,219,645	8.21%	1,534,782	69.15%
Supplies	1,424,383	5.25%	1,071,215	75.21%	1,336,864	4.95%	1,022,246	76.47%
Capital Outlay	46,447	0.17%	44,170	95.10%	867,143	3.21%	830,809	95.81%
Other	724,931	2.67%	104,597	14.43%	716,524	2.65%	118,725	16.57%
Total Expenditures	\$ 27,150,276	100.00%	\$ 15,988,192	58.89%	\$ 27,031,284	100.00%	\$ 16,403,903	60.68%

Vicksburg Community Schools

2014 Building and Site Fund

March 31, 2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
Revenue and other financing sources:					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	5,301
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	5,301
Expenditures:					
Costs of issuance and other fees	56,407	750	32,085	13,150	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	147,544
Construction management	50,823	165,164	92,265	125,229	40,742
Projects:					
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	552,425
Technology:					
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	91,412
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	15,928
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	13,149
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	861,200
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	(855,899)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 16,663

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Assets					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 16,663
Due from other funds	-	4,979	-	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	16,663
Liabilities and fund balance					
Due to general fund	1,000	3,160	3,285	1,799	-
Accounts payable	118,608	815,370	741,209	58,082	-
Total liabilities	119,608	818,530	744,494	59,881	-
Fund balance	6,415,438	3,165,473	4,012,449	872,562	16,663
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 16,663