



April 28, 2025

To: School Board

From: Business Office

Re: FY24-25 Revised Budget

We submit and recommend to you an update to the FY 2024-25 budget for the Rocori School District No. 750. The table below shows the high-level changes by fund and include highlights as follows:

- General Fund
 - There is a projected increase in revenues of \$525,117, largely due to special education, enrollment, and federal program revenue. There is an increase in expenditures of \$525,117, due to additional costs for medical insurance and other staff benefits, along with transportation costs and supplies.
- Transportation (Part of General Fund)
 - There is an increase in revenues of \$67,620 for special education cost reimbursements along with an increase of \$67,620 in expenditures for those additional transportation costs.
- Capital Outlay Fund (Part of General Fund)
 - No changes are recommended
- Student Activity Fund
 - No changes are recommended
- Food Service Fund
 - We are recommending a small revenue decrease of \$40,723 in breakfast and lunch sales compared to the adopted budget and an increase of \$674,296 in expenditures due to further investments into equipment.
- Community Service Fund
 - There is an increase in revenues of \$221,213 due to additional students being served in Spartan Spot and Kid Care but also an increase of \$517,210 in those same programs along with program expense increases in ECFE and school readiness.
- Building Construction Fund
 - An increase of \$7,529,728 in revenue resulting from the bond sale in summer 2024 and \$2,070,995 in projected expenses towards these projects.
- Debt Redemption Fund
 - No revenue changes are recommended and there is a small increase in expenses of \$7,206.
- Other Post Employment Benefit Debt and Trust Funds
 - No changes are recommended



	Description	2024-25 Adopted	2024-25 Revised	Increase / (Decrease)
Revenues:				
	General Fund	\$31,702,537	\$32,227,654	\$525,117
	Transportation	1,485,000	1,552,620	67,620
	Capital Fund	1,593,981	1,593,981	-
	Student Activities	200,000	200,000	-
	Food Service	2,202,205	2,161,482	(40,723)
	Community Service	1,636,135	1,857,348	221,213
	Construction	0	7,529,728	7,529,728
	Debt Redemption	2,732,642	2,732,642	-
	OPEB Debt & Trust	387,433	387,433	-
	Totals	\$41,939,933	\$50,242,888	\$8,302,955
Expenditures:				
	General Fund	\$31,198,358	\$31,723,475	\$525,117
	Transportation	1,485,000	1,552,620	67,620
	Capital Outlay	1,750,000	1,750,000	-
	Student Activities	200,000	200,000	-
	Food Service	2,115,351	2,789,647	674,296
	Community Service	1,575,440	2,092,650	517,210
	Construction	-	2,070,995	2,070,995
	Debt Redemption	2,782,305	2,789,511	7,206
	OPEB Debt & Trust	435,648	435,648	-
	Totals	\$41,542,102	\$45,404,546	\$3,862,444