



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

March 31, 2011

AGENDA ITEM: 9.17

TOPIC: APPROVE 2010-11 BUDGET ADJUSTMENTS

BACKGROUND: Each month the Finance Committee reviews the revenue and expenditure budgets and compares them to the prior year's budget for trend analysis and program review. The proposed general fund budget adjustments do not change the general fund balance.

PROCESS: The Finance Committee has reviewed the corresponding budget adjustments and recommends the attached revenue and expenditure budget adjustments.

RECOMMENDATION: Recommend the School Board approve the attached budget adjustments to the 2010-2011 general fund revenue and expenditure budgets.

**INDEPENDENT SCHOOL DISTRICT 831
FOREST LAKE, MN**

**Proposed Revisions to General Fund Budget
November 2010**

REVENUES

STATE SOURCES	200,000	Increase State Aid
PROPERTY TAXES		
FEDERAL SOURCES		
OTHER		
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TOTAL REVENUE	<u>200,000</u>	

EXPENDITURES

DISTRICT & SCHOOL ADMINISTRATION		
DISTRICT SUPPORT SERVICES		
REGULAR INSTRUCTION		
VOCATIONAL INSTRUCTION		
EXCEPTIONAL INSTRUCTION		
INSTRUCTIONAL SUPPORT SERVICES		
PUPIL SUPPORT SERVICES	125,000	Increase Diesel Fuel Costs
SITES & BUILDINGS	75,000	Increase Snow (40,000) & Electricity (35,000)
OTHER OPERATING PROGRAMS		
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TOTAL EXPENDITURES	<u>200,000</u>	
CONTRIBUTION TO FUND BALANCE	-	No change (still 406,261 reduction)

Total Projected Fund Balance June 30, 2011 5,562,750