



Board Action Required

No Action Required

Date: August 16, 2016

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Mike Waldrip,

**RE: 2016-2017 Annual review and adoption of resolution regarding investment
Investment Policy and Strategies, CDA Legal and Local.**

The Public Funds Investment Act, Section 2256.005(e) of the Texas Government Code requires the Board of Trustees to annually review and approve the district's investment policy and strategies.

The recommended change in the local investment policy is removing the Assistant Superintendent of Business and Operations, and adding the Accounting Manager. This change aligns with the duties, and cash management activities of the District. The Accounting Manager has met the required 8 hours of investment officer training. TASB has reviewed and approves this recommended change in CDA Local.

Recommendation: Board of Trustees approves the resolution policy as presented.