



NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Ambler · Buckland · Deering · Kiana · Kivalina · Kobuk · Kotzebue · Noatak · Noorvik · Selawik · Shungnak
PO Box 51 · Kotzebue, Alaska 99752 · Phone (907) 442-1800

NWABSD BOARD OF EDUCATION

Budget Committee Meeting

Conducted via Teleconference

Call 1-833-682-3239, enter code: _____

Agenda

January 21, 2025

9:15 a.m.

- I. FY25 Financial Report as of November 30, 2024
- II. FY24 Capital Projects Balances review
- III. FY26 Budget Projections
- IV. Action Items with Budget impact:
 - 25-058 Approval of Purchase Curriculum Associates
 - 25-059 Approval of Purchase Amplify mClass Intervention with Professional Development
 - 25-060 Approval of FY26 MOA, Elisabeth Nyang – Speech/Language Pathologist
 - 25-061 Approval of FY26 MOA, Sandy Slater – Autism Specialist
 - 25-062 Approval of FY26 MOA, Terese Kashi – School Psych
 - 25-063 Approval of FY26 MOA, Method Works Behavior and Autism Specialist
 - 25-064 Approval of FY26 MOA, Janelle Coop – Speech Language Pathologist
 - 25-069 Approval of AHFC Noatak Teacher Housing match
 - 25-070 Approval of FY25-FY26 NANA funding schedule
 - 25-071 Approval of FY25 Operating Budget Revision #2
- V. Future Business:
 - FY26 Preliminary Budget

Director of Administrative Services: Natalie Dickey

MISSION: To provide a learning environment that inspires and challenges students and employees to excel.
VISION: To graduate all students with the knowledge, skills, and attitudes necessary for a successful future.

**Northwest Arctic Borough School District
Financial Narrative
For Month Ending November 30, 2024**

Included in the attached report are the reports for General Fund Revenue & Expenditures, Board Expenditures, and the Investment Account balance for month ending 11/30/2024. The Board last received a report November 18, 2024 with expenditures and revenue through October 31, 2024.

For the purposes of this report, we are approximately 42% through the fiscal year and have expended 38% of our general operating budget, and received 43% of our budgeted general fund revenue. 82% of our General Fund budget is expended and encumbered. Expenditures has increased by 18% since the last report. This percentage is as expected.

**Northwest Arctic Borough School District
General Fund Revenue
For Month Ending November 30, 2024**

		Approved				
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object:						
011	Other Borough Revenue	8,068,263	3,946,423	-	4,121,840	49%
012	In-Kind Contribution	-	-	-	-	NA
030	Interest Income	770,000	338,420	-	431,580	44%
040	Other Local Revenue	2,100,000	688,548	-	1,411,452	33%
047	E-Rate Program Revenue	7,205,220	6,193,944	10,295,964	(9,284,688)	86%
051	Foundation Program	38,250,938	15,756,620	-	22,494,318	41%
090	Other State Funding	4,800,549	2,255,778	-	2,544,771	47%
056	TRS On-Behalf	2,505,160	-	-	2,505,160	0%
057	PERS On-Behalf	447,788	-	-	447,788	0%
111	Impact Aid	3,476,274	-	-	3,476,274	0%
250		-	-	-	-	NA
Revenue Totals		67,624,192	29,179,734	10,295,964	28,148,494	43%
		43% % Received to date				

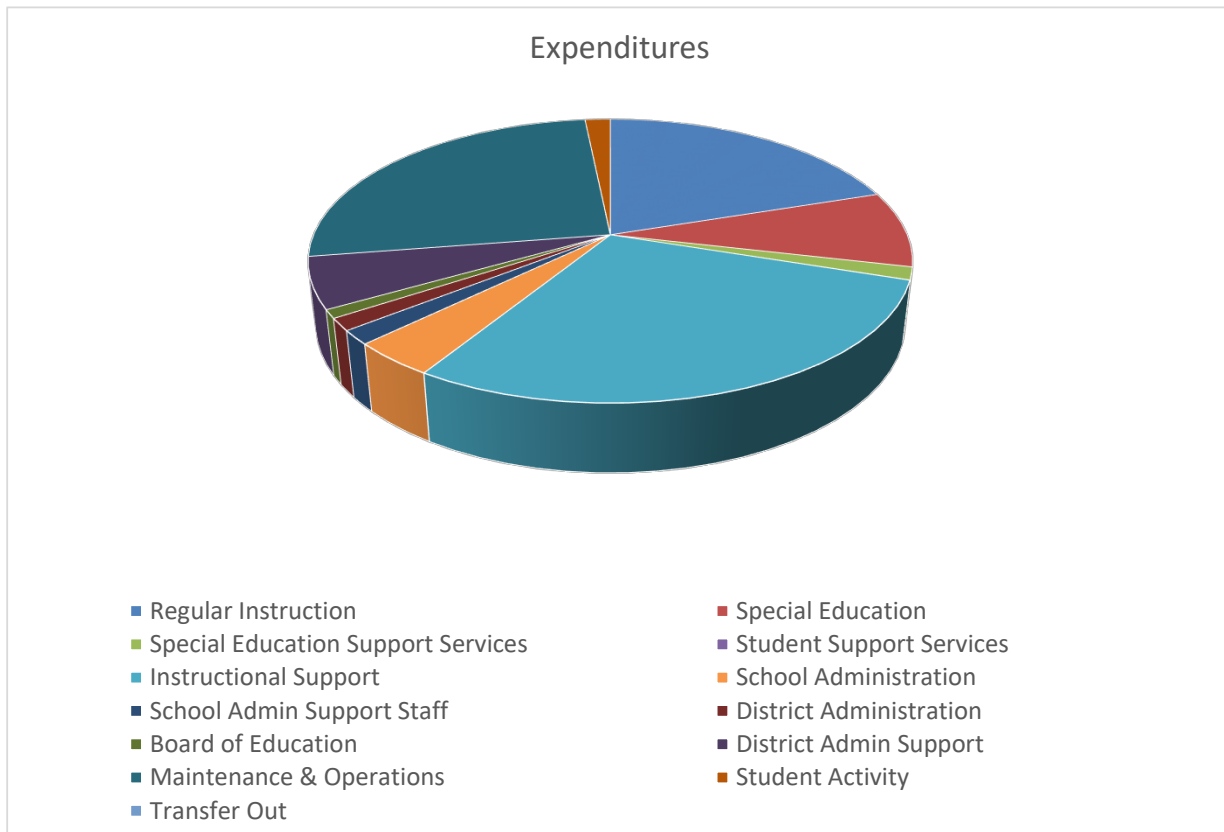
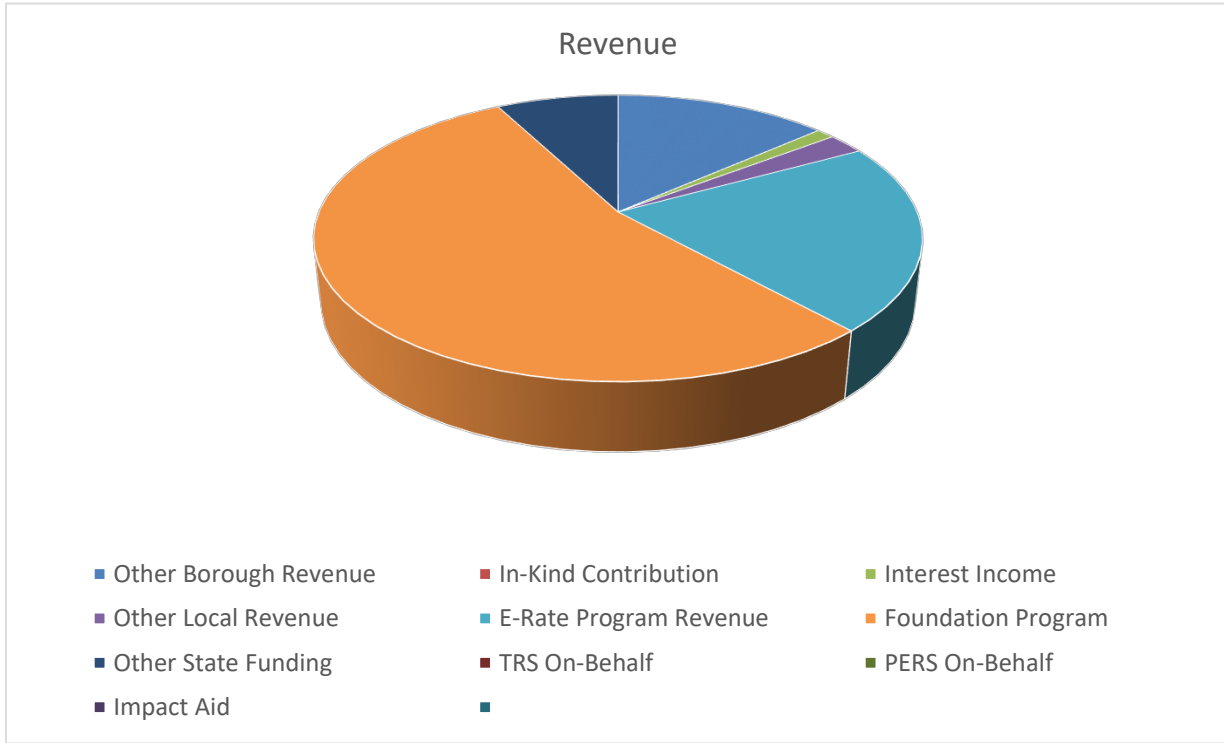
Percentage of All Funds Total Budget Expended:	37.74%
Percentage of Year Passed:	41.67%
General Checking Account Ending Balance	\$6,305,782.59
Wells Fargo IILD Account	\$15,561,201.00
JNES Scholarship Account	\$4,186.77
Month End Cash In Bank Account	<u>\$21,871,170</u>

**Northwest Arctic Borough School District
General Fund Expenditures by Object & Function
For Month Ending November 30, 2024**

		<u>Approved</u>				
		<u>Budget</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures By Object:						
310	Certificated Salaries	15,429,407	5,125,383	8,478,884	1,825,139	33%
320	Non-Certificated Salaries	9,335,698	2,944,005	4,026,872	2,364,821	32%
331	Leave Pay Out	285,000	33,814	10,666	240,519	12%
333	Stipends	99,750	77,250	-	22,500	77%
360	Employee Benefits	12,645,809	3,879,311	846,973	7,919,525	31%
367	TRS On-behalf	2,505,160	-	-	2,505,160	0%
368	PERS On-behalf	447,788	-	-	447,788	0%
	SUBTOTAL: Personnel	40,748,612	12,059,764	13,363,395	15,325,453	30%
410	Professional & Technical Services	4,842,647	1,053,231	1,056,279	2,733,137	22%
420	Staff Travel	424,000	131,514	7,172	285,314	31%
420	Board Travel	108,852	28,807	6,811	73,234	26%
425	Student Travel	1,144,775	342,084	40,021	762,670	30%
430	Utility Services	8,410,727	7,067,047	11,672,355	(10,328,675)	84%
435	Energy-includes electricity & fuel	4,323,719	2,751,728	1,173,776	398,215	64%
440	Other Purchased Services	4,470,556	1,138,900	3,330,944	712	25%
445	Property & Liability Insurance	1,350,000	1,396,451	-	(46,451)	103%
450	Supplies, Materials & Media	1,754,263	696,799	315,691	741,773	40%
480	Tuition	40,000	-	15,509	24,491	0%
490	Dues & Fees	87,680	31,010	37,516	19,154	35%
510	Inventoried Equipment	55,000	-	-	55,000	0%
495	Indirect Cost Recovery	(250,000)	(87,164)	-	(248,211)	35%
	SUBTOTAL: Non-Personnel	26,762,219	14,550,406	17,656,074	(5,529,636)	54%
550	Transfer Out	3,005,214	-	-	3,005,214	0%
Expense Totals		70,516,044	26,610,170	31,019,469	12,801,030	82%
		38% Expended to date				

		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function						
100	Regular Instruction	17,977,977	5,311,160	6,150,577	6,516,240	30%
200	Special Education	8,627,583	2,300,984	2,474,685	3,851,914	27%
220	Special Education Support Services	1,260,998	378,838	586,643	295,517	30%
300	Student Support Services	297,660	6,747	-	290,913	2%
350	Instructional Support	10,303,824	7,666,276	12,405,519	(9,767,971)	74%
400	School Administration	3,334,747	1,045,533	1,408,325	880,889	31%
450	School Admin Support Staff	1,459,652	422,540	398,972	638,139	29%
510	District Administration	1,245,159	370,832	411,620	462,707	30%
511	Board of Education	642,793	256,146	75,779	310,868	40%
550	District Admin Support	3,122,143	1,546,087	903,804	672,252	50%
600	Maintenance & Operations	17,424,106	6,874,994	5,924,687	4,624,426	39%
700	Student Activity	1,814,189	430,143	278,858	1,105,188	24%
900	Transfer Out	3,005,214	-	-	3,005,214	0%
Total Expenditures		70,516,044	26,610,279	31,019,469	12,886,296	82%

**Northwest Arctic Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending November 30, 2024**



**Northwest Arctic Borough School District
Board Expenditures
For Month Ending November 30, 2024**

		<u>Approved Budgeted</u>	<u>Year to Date Exp</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Object					
333	Stipends	87,750	45,250	42,500	52%
36?	Benefits	290,511	117,842	172,669	41%
410	Professional & Technical Services	111,000	30,712	80,288	28%
420	Travel	108,852	28,807	80,045	26%
425	Student Travel	-	(12,350)	12,350	NA
450	Supplies	5,000	5,192	(192)	104%
490	Other Expenses (Dues & Fees)	39,680	16,375	23,305	41%
Total Expenditures		\$ 642,793	\$ 231,829	\$ 410,964	36%

Board Budget Summary

Board Stipends

<u>Stipend</u>		<u>Members</u>	<u># of times</u>	<u># of Days</u>	<u>FY25 TOTAL</u>
\$ 250	NWALT Meeting - July 1, 2024	1	1	1	\$ 250
\$ 250	AASB Board Meeting in OTZ	1	1	3	\$ 750
\$ 250	Executive Committee Meeting	4	1	1	\$ 1,000
\$ 250	August Region Meeting	2	1	1	\$ 500
\$ 250	Monthly Board Meeting	11	5	2	\$ 27,250
\$ 250	September QUAD Meeting	7	1	2	\$ 3,500
\$ 250	October Retreat	10	1	2	\$ 5,000
\$ 250	Fall Boardmanship Training	7	1	4	\$ 7,000
TOTAL					\$ 45,250

Benefits

\$ 2,250	Health Insurance	10	5	1	\$ 112,500
\$ 5,342	Other Benefits				\$ 5,342
TOTAL					\$ 117,842

Professional & Technical Services

\$ 11,666	Lobbyists				\$ 23,332
\$ 7,380	AASB Annual Meeting Services				\$ 7,380
TOTAL					\$ 30,712

Travel & Perdiem

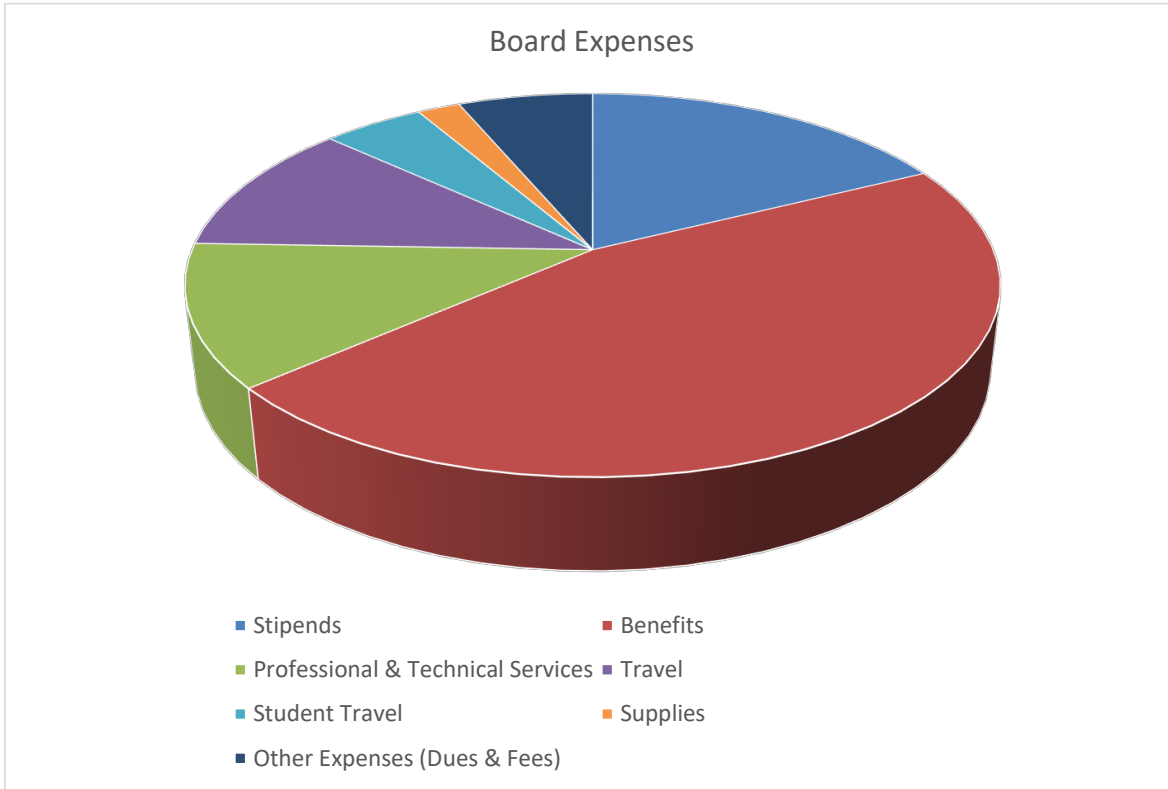
\$ 2,308	Airfare/Hotel/Car				\$ 21,560
\$ 7,248	Per-Diem				\$ 7,248
TOTAL					\$ 28,807

Miscellaneous Exp

\$ 1,197	Supplies, media and freight for Board & Board meetings				\$ 1,196.64
\$ 3,996	MacBook Air				\$ 3,996.00
\$ 13,700	CEE membership and AASB fees				\$ 13,700.00
\$ 2,675	National School Board Association				\$ 2,675.00
TOTAL					\$ 21,568

Grand Total \$ 231,830

**Northwest Arctic Borough School District
Board Expenditures
For Month Ending November 30, 2024**



**Northwest Arctic Borough School District
Investment Account Earnings
For Month Ending November 30, 2024**

	Fiscal Year	IILD GF Earnings	IILD CIP Earnings	Total Earnings	
1	FY19	\$ 112,675.74	\$ -	\$ 112,675.74	
2	FY20	\$ 134,699.78	\$ -	\$ 134,699.78	
3	FY21	\$ 1,694.94	\$ 2,564.11	\$ 4,259.05	
4	FY22	\$ 13,734.29	\$ 12,012.88	\$ 25,747.17	
5	FY23	\$ 316,919.38	\$ 17,754.50	\$ 334,673.88	
6	FY24	\$ 692,319.01	\$ -	\$ 692,319.01	
7	FY25	\$ 201,565.56	\$ -	\$ 322,682.06	Year to date
		\$ 1,473,608.70	\$ 32,331.49	\$1,627,056.69	

Fund #	Fund Name	CIP Fund Balance Designation				Total Fund Balance
		Nonspendable	Restricted	Assigned	Unassigned	
500	District Technology			1,134,481.00		1,134,481.00
501	Impact Aid Capital		53,386.00			53,386.00
502	Local Funded Maintenance			306,002.00		306,002.00
510	CIP Reserved Local Share			4,080,144.00		4,080,144.00
512	AHFC Buckland THP-23-NAB-1			177,506.00		177,506.00
513	AHFC Buckland THP-23-NAB-2			90,083.00		90,083.00
544	Deering K-12 School Imp				(67,505.00)	(67,505.00)
546	Shungnak K-12 School Imp					-
548	Kivalina K-12 Replacement School			50.00		50.00
550	Kivalina Teacher Housing Project			233,723.00		233,723.00
549	Buckland HVAC				(96,545.00)	(96,545.00)
551	Alaska Tech Center Family Hsg			17,452.00		17,452.00
552	Magnet School (ATC) Expansion			673,518.00		673,518.00
556	Selawik Renovations				(72,853.00)	(72,853.00)
			53,386.00	6,712,959.00	(236,903.00)	6,529,442.00

NWABSD 5 Year Budget Development
Income and Expenditure Forecast

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25 (rev #1)</u>	<u>NOTES</u>	<u>FY26 (0/5960)</u>	<u>FY26 (+680)</u>	<u>FY26 (+1808)</u>
INCOME								
Other Local Revenue	\$ 340,000	\$ 530,000	\$ 830,000	\$ 2,100,000	NC	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
Earnings on Investments	\$ 3,200	\$ 230,000	\$ 700,000	\$ 770,000	NC	\$ 770,000	\$ 770,000	\$ 770,000
Donations/Contributions	\$ -	\$ -	\$ 125,000	\$ -	NC	\$ -	\$ -	\$ -
Borough Appropriation	\$ 6,151,951	\$ 8,540,579	\$ 6,645,111	\$ 8,068,263	NC	\$ 8,068,263	\$ 8,068,263	\$ 8,068,263
E-Rate Program	\$ 7,293,845	\$ 7,456,903	\$ 7,205,220	\$ 7,205,220	NC	\$ 19,452,945	\$ 19,452,945	\$ 19,452,945
State Foundation	\$ 37,363,785	\$ 37,679,925	\$ 37,706,297	\$ 42,933,418	FY26 ADM=1808	\$ 36,751,719	\$ 41,262,377	\$ 48,744,762
Quality Schools	\$ 107,412	\$ 108,384	\$ 109,592	\$ 110,278	NC	\$ 106,133	\$ 106,133	\$ 106,133
TRS On-Behalf	\$ 2,604,072	\$ 1,536,630	\$ 1,932,859	\$ 2,505,160	3%	\$ 2,580,315	\$ 2,580,315	\$ 2,580,315
PERS On-Behalf	\$ 624,228	\$ 202,622	\$ 256,389	\$ 447,788	3%	\$ 461,222	\$ 461,222	\$ 461,222
Revenue- Other State Sources	\$ 16,960	\$ 1,525,156	\$ 2,382,778	\$ 7,791	NC	\$ 1,664,630	\$ 1,664,630	\$ 1,664,630
Impact Aid Program	\$ 1,647,184	\$ 1,990,131	\$ 9,696,015	\$ 3,476,274	NC	\$ 3,441,882	\$ 3,441,882	\$ 3,441,882
TOTAL INCOME	\$ 56,152,637	\$ 59,800,330	\$ 67,589,261	\$ 67,624,192		\$ 75,397,109	\$ 79,907,767	\$ 87,390,152

NWABSD 5 Year Budget Development
Income and Expenditure Forecast

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25 (rev #1)</u>	<u>NOTES</u>	<u>FY26</u>
EXPENSES						
Certificated Salaries	\$13,499,597	\$13,652,393	\$14,099,918	\$15,429,407	5%*	\$16,114,053
Non-Certificated Salaries	\$8,322,665	\$8,117,786	\$9,166,032	\$9,347,698	per neg.**	\$9,971,183
Leave Pay Out	\$219,832	\$201,510	\$253,752	\$285,000	3%	\$313,837
Stipends	\$11,000	\$79,000	\$87,750	\$87,750	3%	\$113,043
Employee Benefits	\$10,845,337	\$10,695,972	\$10,526,896	\$12,645,809	3%	\$13,894,605
TRS On-behalf	\$2,604,072	\$1,536,630	\$1,932,859	\$2,505,160	5%	\$2,630,418
PERS On-behalf	\$624,228	\$202,622	\$256,389	\$447,788	5%	\$470,177
SUBTOTAL: Personnel	\$36,126,731	\$34,485,913	\$36,323,596	\$40,748,612		\$43,507,316
Professional & Technical Services	\$3,441,302	\$3,838,290	\$3,928,718	\$4,842,647	NC	\$4,842,647
Staff Travel	\$435,572	\$502,318	\$485,502	\$424,000	NC	\$424,000
Board Travel	\$92,279	\$93,654	\$108,852	\$108,852	NC	\$108,852
Student Travel	\$729,316	\$1,004,183	\$1,144,775	\$1,144,775	NC	\$1,144,775
Utility Services	\$8,542,700	\$8,638,951	\$8,517,609	\$8,410,727	5%	\$22,781,203
Energy-includes electricity & fuel	\$4,032,395	\$5,077,847	\$6,159,426	\$4,323,719	5%	\$4,539,886
Other Purchased Services	\$2,362,790	\$4,483,906	\$4,478,153	\$4,470,556	NC	\$4,470,556
Property & Liability Insurance	\$953,044	\$955,047	\$1,306,397	\$1,350,000	NC	\$1,350,000
Supplies, Materials & Media	\$1,464,571	\$1,651,412	\$1,519,821	\$1,754,263	NC	\$1,754,263
Tuition	\$34,000	\$10,620	\$20,000	\$40,000	NC	\$40,000
Dues & Fees	\$162,913	\$173,271	\$140,364	\$87,680	NC	\$87,680
Inventoried Equipment	\$59,508	\$38,648	\$45,000	\$55,000	NC	\$55,000
Indirect Cost Recovery	(\$300,000)	(\$300,000)	(\$315,000)	(\$250,000)	NC	(\$250,000)
SUBTOTAL: Non-Personnel	\$22,010,390	\$26,168,147	\$27,539,617	\$26,762,219		\$41,348,862
TOTAL EXPENSES	\$58,137,121	\$60,654,060	\$63,863,213	\$67,510,831		\$84,856,178

MEMORANDUM

TO: NWABSD Board of Education Members

DATE: January 21, 2025

NUMBER: 25-070

FR: Office of the Superintendent

SUBJECT: Approval of FY25 NANA
Funding Breakdown

ABSTRACT:

Ensure budget integrity and transparency.

ISSUE:

Board approval is required for all contracts and agreements of \$ 50,000 or more.

BACKGROUND AND/OR PERTINENT INFORMATION:

At issue is the approval of anticipated use of approved NANA funding for FY25 of \$1.5 million, to benefit the Alaska Technical Center in the amount of \$500,000, the Student Activities Program in the amount of 700,000, and the Language and Culture programs, in the amount of \$300,000.

ALTERNATIVES:

1. Approve the FY25 Nana Funding Breakdown as presented;
2. Disapprove the FY25 Nana Funding Breakdown as presented;
3. Take no action.

ADMINISTRATION'S RECOMMENDATION:

The administration recommends the Board approve the FY25 Nana Funding Breakdown as presented.

NANA FY25/26 Contribution Breakdown

1 Alaska Technical Center – (FY25 current operations)	\$	500,000
2 Student Activities Program		
District-wide	\$	400,000
BB Tournament, Jan 2025		
Support for site travel to event		
Student Government FY 26	\$	150,000
Springtime event FY25	\$	150,000
3 Language and Culture		
Science curriculum	\$	150,000
Iñupiaq teachers professional development	\$	150,000
	TOTAL:	\$ 1,500,000

MEMORANDUM

TO: NWABSD Board of Education Members

DATE: January 21, 2025

NUMBER: 25-071

FR: Office of the Superintendent

SUBJECT: Approval of FY25
General Fund Budget
Revision #2

ABSTRACT:

The School Board shall establish and maintain a balanced budget.

ISSUE:

At issue is the approval of the FY25 General Fund Budget Revision #2

BACKGROUND AND/OR PERTINENT INFORMATION:

Approved Budget Revisions:

- **Original Budget:**
 - Approved at the April 30, 2024, Regular School Board meeting
 - Revenue: \$63,879,260
 - Expenditures: \$66,535,595
- **Revision #1:**
 - Approved at the August 27, 2024, meeting
 - Revenue: \$67,624,192
 - Expenditures: \$67,510,831
- **Revision #2 (Presented for Review):**
 - **Revenues:** \$79,634,230
 - **Expenditures:** \$80,953,218
 - **Transfer In (Other Funds):** \$1,500,000
 - **Transfers Out (Other Funds):** \$3,005,214 (no change)

Revenue Adjustments in Revision #2:

- **Increase in Budgeted Revenue:**
 - FY 25 e-rate funding commitment: **\$12,247,725**
- **Decreases in Budgeted Revenue:**
 - Actual student counts from the fall OASIS report, approximately 60 less students: **(\$1,863,494)**
 - Quality Schools funding adjustment: **(\$4,353)**
 - FY25 Impact Aid adjustment based on FY24 receipts: **(\$34,392)**
 - **Total Revenue Decrease: (\$1,902,239)**

Transfers In:

- Transfer **\$1,500,000** from the CIP reserved Local Share to the General Fund for projected to actual FY25 Foundation funding.
 - Current balance in CIP reserved Local Share: **\$4,080,144**

Expenditure Adjustments:

- **Reallocation of Funds:** Adjusted to reflect actual expenditures and corrections with no fiscal impact.

- **Increase in E-rate Service Costs:** Additional cost of **\$13,285,657**

ALTERNATIVES:

1. Approve Revision #2 of the FY25 General Fund Operating Budget as presented;
2. Disapprove Revision #2 of the FY25 General Fund Operating Budget as presented;
3. Take no action.

ADMINISTRATION'S RECOMMENDATION:

The administration recommends the Board approve Revision #2 of the FY25 General Fund Operating Budget as presented.

**Northwest Arctic Borough School District
FY25 Budget**

	FY25	FY25	Changes	NOTES
	<u>Current Budget</u>	<u>Budget REVISION #2</u>		
REVENUE				
Other Local Revenue	\$2,100,000	\$2,100,000	\$0	
Earnings on Investments	\$770,000	\$770,000	\$0	
Donations/Contributions	\$0	\$0	\$0	
Borough Appropriation	\$8,068,263	\$8,068,263	\$0	
E-rate Program	\$7,205,220	\$19,452,945	\$12,247,725	corrected to reflect FY25 e-rate revenue
State Foundation	\$42,933,418	\$41,069,924	(\$1,863,494)	based on final Jan 2025 OASIS report
Quality Schools	\$110,278	\$105,925	(\$4,353)	corrected from OASIS report
TRS On-behalf	\$2,505,160	\$2,505,160	\$0	
PERS On-behalf	\$447,788	\$447,788	\$0	
Revenue - Other State Sources	\$7,791	\$1,672,343	\$1,664,552	BAG award not previously included
Impact Aid Program	\$3,476,274	\$3,441,882	(\$34,392)	FY24 actual receipts
TOTAL REVENUES	\$67,624,192	\$79,634,230	\$12,010,038	
TRANSFERS IN				
District Technology Fund	\$0	\$0	\$0	
Locally Funded Maintenance CIP Fund	\$0	\$0	\$0	
Teacher housing CIP Fund	\$0	\$0	\$0	
Kivalina District Contribution	\$0	\$0	\$0	
NW Magnet School Expansion	\$0	\$0	\$0	
Magnet School Dormitory	\$0	\$0	\$0	
ATC Capital Reserve	\$0	\$0	\$0	
CIP Reserved Local Share	\$0	\$1,500,000	\$1,500,000	projected to actual Foundation funding
TOTAL TRANSFERS IN	\$0	\$1,500,000	\$1,500,000	
EXPENSES				
Certificated Salaries	\$15,429,407	\$15,544,407	\$115,000	FY25 Quality Schools allocation
Non-Certificated Salaries	\$9,347,698	\$9,312,698	(\$35,000)	FY25 Quality Schools allocation
Leave Pay Out	\$285,000	\$285,000	\$0	
Board Stipends	\$87,750	\$87,750	\$0	
Employee Benefits	\$12,645,809	\$12,662,084	\$16,275	FY25 Quality Schools allocation
TRS On-behalf	\$2,505,160	\$2,505,160	\$0	
PERS On-behalf	\$447,788	\$447,788	\$0	
SUBTOTAL: Personnel	\$40,748,612	\$40,844,887	\$96,275	
Professional & Technical Services	\$4,842,647	\$4,840,647	(\$2,000)	
Staff Travel	\$424,000	\$428,000	\$4,000	FY25 Quality Schools allocation
Board Travel	\$108,852	\$83,852	(\$25,000)	reallocating funds for Board rep student travel
Student Travel	\$1,144,775	\$1,169,775	\$25,000	adding Board rep student travel
Utility Services	\$8,410,727	\$21,696,384	\$13,285,657	corrected to reflect FY25 e-rate expenses
Energy-includes electricity & fuel	\$4,323,719	\$4,323,719	\$0	
Other Purchased Services	\$4,470,556	\$4,470,556	\$0	
Property & Liability Insurance	\$1,350,000	\$1,396,452	\$46,452	projected to actual insurance premiums
Supplies, Materials & Media	\$1,754,263	\$1,765,266	\$11,003	FY25 Quality Schools allocation
Tuition	\$40,000	\$40,000	\$0	
Dues & Fees	\$87,680	\$88,680	\$1,000	
Inventoried Equipment	\$55,000	\$55,000	\$0	
Indirect Cost Recovery	(\$250,000)	(\$250,000)	\$0	
SUBTOTAL: Non-Personnel	\$26,762,219	\$40,108,331	\$13,346,112	
TOTAL EXPENSES	\$67,510,831	\$80,953,218	\$13,442,387	
TRANSFERS OUT				
Food Service Fund	\$1,200,000	\$1,200,000	\$0	
ATC	\$1,105,214	\$1,105,214	\$0	
Star of the Northwest - Magnet School	\$100,000	\$100,000	\$0	
Teacher Housing Fund	\$450,000	\$450,000	\$0	
Special Revenue Fund	\$150,000	\$150,000	\$0	
TOTAL TRANSFERS OUT	\$3,005,214	\$3,005,214	\$0	
INCREASE (DECREASE)-UNRESERVED FE	(\$2,891,853)	(\$2,824,202)		
FY24 Fund Balance	\$10,927,573	\$10,927,573		From FY24 Audit - page 8
Decrease in Fund Balance	\$2,891,853	\$2,824,202		
Estimated Prepaid & Inventory for FY25	\$2,800,000	\$2,800,000		
Projected FY25 Fund Balance	\$5,235,720	\$5,303,371		