

## **President's Report May 2024**

### **Tech Expansion**

Phase 1 – Concrete slab is scheduled to be poured the week of May 13<sup>th</sup>, the driveway approach has been roughed in and ready to have concrete installed, and building components have begun arriving. The construction will commence once the concrete slab has reached the appropriate psi strength.

Phase 1B – The modular building has been ordered from Palomar and the architect is finalizing the site work blueprints. We anticipate having those ready for Board consideration at the June Board Meeting.

Phase 1C – Renovation for Diesel Expansion Uvalde – The plan calls for a lean-to addition to the building and minor renovation. We should have these items identified and for Board consideration at the June Board Meeting.

### **Financials**

We are eight months into our fiscal year and holding an \$892,000 in excess revenues and \$622,000 in our contingency account. Our Unrestricted fund balance at the beginning of the year was at \$13,826,492. Our team is working on the 2024-2025 Operating Budget. We will be prepared to discuss in detail at the June Budget Workshop.

### **Name Change**

Our team has been busy identifying all the different areas that need to be updated for the name change. We have included an agenda item with authorization for the President to purchase the necessary items to implement the name change on all our buildings, signs, vehicles, banners, flags etc. In addition, we have secured a new internet domain to reflect our name change. We will have an estimated budget provided.

### **Commencement**

We will have three Commencement ceremonies and Friday May 17<sup>th</sup> at 7pm, Saturday May 18<sup>th</sup> at 10 am and 1pm. Lunch will be provided on Saturday.

## **Summer Hours**

Our summer hours are Monday – Thursday 8am to 6 pm and Fridays 8am to noon. They will begin on June 3<sup>rd</sup> and run through August 2<sup>nd</sup>.

## **Upcoming Meeting/Events**

5/16	May Board Meeting
5/17-18	Graduation Ceremonies
5/27	Memorial Day Holiday
6/20	June Board Meeting – Budget Workshop
7/4	4 <sup>th</sup> of July Holiday
7/18	No July Board Meeting Planned
8/15	August Board Meeting